

TETON ENERGY CORP
Form 8-K
May 22, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 22, 2007 (May 18, 2007)

TETON ENERGY CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State of incorporation)

001-31679
(Commission File No.)

84-1482290
(IRS Employer
Identification No.)

410 17th Street, Suite 1850
Denver, CO 80202
(Address of principal executive offices, including zip code)
(303) 565-4600
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01- Regulation FD Disclosure

On May 22, 2007, Teton Energy Corporation (the Company) issued a press release stating that the Company has acquired an acreage position on which it will develop an oil and gas resource play in the Big Horn Basin in the state of Wyoming.

The Company acquired approximately 6,250 gross and net acres in the Big Horn Basin with a 100 percent working interest for \$469,270. In addition, the Company announced that it is in the process of closing on an additional 5,750 gross and net acres, for a total acreage position of 12,000 gross and net acres by June 6, 2007. A copy of the press release announcing this acquisition is attached hereto as Exhibit 99.1.

On May 22, 2007, the Company issued an additional press release updating its previously announced agreement to raise up to \$7 million of 8% Senior Subordinated Convertible Notes.

On May 16, 2007, the Company disclosed that it had entered into commitments with several investors through a placement agency agreement for \$5.6 million of a targeted \$7.0 million in 8% Senior Subordinated Convertible Notes due May 15, 2008 (the Notes). On May 17, 2007, the Company closed on \$9.0 million of proceeds from the Notes, based on an earlier announced offering of \$7.0 million and an additional \$2.0 million of oversubscriptions. Net proceeds to the Company were approximately \$8.3 million after fees and costs.

The conversion price for the Notes is \$5.00 per share. In the event the Notes are not repaid at maturity, they will convert into shares of the Company's common stock at the market price if such price is less than \$5.00 per share. Investors of the Notes also will receive warrants to purchase 3,600,000 shares of the Company's common stock at an exercise price of \$5.00 per share. The warrants contain a cashless exercise feature.

A copy of the press release announcing the closing on the Notes is attached hereto as Exhibit 99.2.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(a) Not applicable.

(b) Not applicable.

(c) Not applicable.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release dated May 22, 2007
99.2	Press Release dated May 22, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned.

Dated: May 22, 2007

TETON ENERGY CORPORATION

By: /s/ Karl F. Arleth
Karl F. Arleth
Chief Executive Officer

EXHIBIT INDEX

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roman"> if Changed Since Last Report

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CURRENT REPORT ON FORM 8-K

Medical Design Studios, Inc.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 1, 2011, Dennis Neclerio, the current President of Medical Design Studios, Inc. (the "Company"), resigned as an executive officer of the Company. Also on August 1, 2011, the Company's board of directors appointed Dennis B. Carter, the current sole member of the Company's board of directors, to be the Company's President.

Mr. Carter has not engaged in a related party transaction with the Company during the last two years, and Mr. Carter is the Company's sole director and executive officer.

Dennis B. Carter, age 34, has been the Company's sole director since August 2010. Mr. Carter is currently the Assistant Athletic Director, Athletic Fundraising Coordinator and Athletic Facility Coordinator at Lexington Christian Academy in Lexington, Kentucky, where he has run the day-to-day operations of the school's athletic department and coordinated its teams' sporting events since June 2006. Additionally, Mr. Carter has served as the associate head coach of the Academy's boys basketball team and head coach of the junior varsity boys basketball team. Mr. Carter was previously a teacher's assistant at the Holmes Alternative School in Covington, Kentucky from August 2005 to May 2006, and Assistant to the Dean of Students at North Broward Preparatory School in Coconut Creek, Florida from August 2004 to August 2005, where he also coached basketball and other sports. Mr. Carter earned a B.A. degree from North Kentucky University.

Mr. Carter received a one-time director's fee of \$1,000 as part of becoming a board member of the Company in August 2010. He is also entitled to receive an additional one-time fee of \$1,000 upon the closing of a merger of the Company or other change in control transaction.

There was no disagreement or dispute with the Company concerning the resignation of Dennis Neclerio.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEDICAL DESIGN STUDIOS, INC.

Date: August 1, 2011

By: /s/ Dennis B. Carter
Dennis B. Carter
President