Edgar Filing: Stern Chaim Z - Form 4

Form 4											
	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB APPROVAL			
	STATES	SECURITIES AND EXCHANGE COMMIS Washington, D.C. 20549					IMISSION	OMB Number:	3235-0287		
Check t if no los subject Section Form 4	nger to STATE 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: January 3 200 Estimated average burden hours per response 0.		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 of 30(h) of the Investment Company Act of 1940											
(Print or Type	e Responses)										
			Symbol Cobalis Corp [CLSC]					5. Relationship of Reporting Person(s) to Issuer			
								(Check all applicable)			
			3. Date of Earliest Transaction (Month/Day/Year) 10/18/2010				belo	Director X 10% Owner Officer (give title Other (specify below)			
F			Filed(Month/Day/Year)				App _X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
BROOKL	YN,, NY 11210						Pers		1	C	
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivative Se	ecuriti	es Acquired	l, Disposed of,	or Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day	ate, if	3. Transactic Code (Instr. 8)	4. Securities A onDisposed of ((Instr. 3, 4 and	D) d 5) (A)	ed (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s	Ownership Form: Direct (D) or Indirect (I)) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G				Code V	Amount	or (D)	Price	(Instr. 3 and 4	4)		
Common Stock, par value \$.001	10/18/2010			Р	1,060,000	A	\$ 106,000	42,015,909	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Stern Chaim Z 1375 EAST 27TH STREET BROOKLYN,, NY 11210		Х					
Signatures							
/s/ CHAIM ZEV STERN	10/18/201	0					
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.