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MEXCO ENERGY CORP
Form 8-K
March 24, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 or 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

March 24, 2004
Date of Report (Date of earliest event reported):

Commission File Number 0-6694

MEXCO ENERGY CORPORATION
(Exact Name of Registrant as specified in its charter)

Colorado

(State or other jurisdiction of)

84-0627918

(I.R.S. Employer
Identification No.)

214 W. Texas, Suite 1101, Midland, TX 79701

(Address of principal executive offices)

432-682-1119

(Issuer's telephone number, including area code)

Item 5. Other Events.

Feasibility Study

On March 24, 2004, Mexco Energy Corporation issued a news release to announce that the Company entered into agreements to begin a preliminary feasibility study for exploration and development of natural gas reserves in Russia.

In early April of this year, a team of U.S. and Russian experts will commence a feasibility study of a number of undeveloped natural gas fields located in the vicinity of Gasprom pipelines which serve Russia. This study will be conducted over approximately a two-month period.

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This agreement contemplates operations through a Russian company which would be owned 45% by Mexco Energy Corporation, 5% by three individuals and 50% by a Russian Corporation, Yava-Stroi. The individuals owning the 5% interest, in equal shares are: John C. Dorn, formerly a Vice President of Forest Oil Corporation, Arden R. Grover, a Director of Mexco Energy Corporation, and Stephen Jenkins, a developer of oil and gas investments in Russia.

Copy of the news release is filed as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

(c) Exhibits

The following exhibit is filed as part of this Current Report of Form 8-K:

Exhibit Number and Description

99.1 News Release dated March 24, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEXCO ENERGY CORPORATION

Date: March 24, 2004

By: /s/ Tammy L. McComic

Vice President, Treasurer and
Chief Financial Officer