

GOLDCORP INC  
Form 6-K  
July 22, 2004

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date: July 22, 2004

GOLDCORP INC.

(Registrant's Name)

145 King Street West, Suite 2700  
Toronto, Ontario M5H 1J8  
CANADA

(Registrant's Address)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F      Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes      No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GOLDCORP INC.

By: /s/ R. Gregory Laing  
 Name: R. Gregory Laing  
 Title: Vice President, Legal

Date: July 22, 2004

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 \$1,264.00

If the securities are not automatically called:

Hypothetical Final Index Level	Hypothetical percentage change from the hypothetical Initial Index Level to the hypothetical Final Index Level	Hypothetical Maturity Payment Amount per Security	Hypothetical pre-tax total rate of return
2,850.00	-5.00%	\$1,000.00	0.00%
2,700.00	-10.00%	\$1,000.00	0.00%
2,670.00	-11.00%	\$990.00	-1.00%
2,400.00	-20.00%	\$900.00	-10.00%
2,250.00	-25.00%	\$850.00	-15.00%
1,500.00	-50.00%	\$600.00	-40.00%
750.00	-75.00%	\$350.00	-65.00%
0.00	-100.00%	\$100.00	-90.00%

Assumes a hypothetical Initial Index Level of 3,000. The actual Initial Index Level are set forth in the accompanying pricing supplement. Each security has an initial public offering price of \$1,000.

The above figures are for purposes of illustration only and may have been rounded for ease of analysis. The actual amount you receive upon automatic call or at maturity and the resulting pre-tax rate of return will depend on (i) whether the securities are automatically called; (ii) if the securities are automatically called, the actual call premium and the actual call date on which the securities are called; and (iii) if the securities are not automatically called, the Final Index Level.

Call Dates, Call Premiums and Call Prices

<u>Call Date</u>	<u>Call Premium</u>	<u>Call Price</u>
April 4, 2019	8.80% of the issue price	\$1,088.00
April 6, 2020	17.60% of the issue price	\$1,176.00
March 26, 2021 (which is also the valuation date)	26.40% of the issue price	\$1,264.00

The last call date is the valuation date, and payment upon a call event on the valuation date, if applicable, will be made on the maturity date.

How the maturity payment amount is calculated

If a call event does not occur, at maturity, for each security you own, you will receive a cash payment equal to the maturity payment amount. The maturity payment amount to which you will be entitled depends on the change in the level of the Index based on the Final Index Level relative to the Initial Index Level as follows:

If the Final Index Level is less than the Initial Index Level but greater than or equal to the Buffer Level, the maturity payment amount per security will equal the issue price of \$1,000.

If the Final Index Level is less than the Buffer Level, the maturity payment amount per security will equal:

$$\$1,000 - (\$1,000 \left( \frac{\text{Buffer Level} - \text{Final Index Level}}{\text{Initial Index Level}} \right))$$

If a call event does not occur and the Final Index Level is less than the Buffer Level, you will lose up to 90% of your principal. If the Final Index Level is zero, the maturity payment amount will be \$100.00.

Any positive return on the securities will be limited to the applicable call premium, even if the closing level of the Index on the applicable call date significantly exceeds the Initial Index Level. You will not participate in any appreciation of the Index beyond the applicable fixed call premium.

EURO STOXX 50® Index daily closing levels\*

\*The graph above sets forth the daily closing levels of the Index for the period from January 1, 2008 to March 29, 2018. The closing level on March 29, 2018 was 3,361.50. The historical performance of the Index is not an indication of its future performance during the term of the securities.

Selected risk considerations

The risks set forth below are discussed in detail in the “Risk Factors” section in the accompanying preliminary pricing supplement. Please review those risk disclosures carefully.

- Your investment may result in a loss of up to 90% of your principal
  - You will not receive interest payments on the securities
  - Your yield may be lower than the yield on a standard debt security of comparable maturity
  - Your securities are subject to the automatic call associated with a call event
  - Your return is limited and will not reflect the return of owning the common stocks represented by the Index
  - Owning the securities is not the same as owning the common stocks represented by the Index
  - There may not be an active trading market for the securities
  - The amount to be paid upon a call event or at maturity is not linked to the level of the Index at any time other than on each call date and on the valuation date
  - Many factors affect the market value of the securities
  - The securities will be debt obligations of Royal Bank of Canada. No other company or entity will be responsible for payments under the securities
  - Changes that affect the Index will affect the market value of the securities and the payment on the securities
  - We have no affiliation with the sponsor of the Index and will not be responsible for any actions taken by the sponsor
  - Historical levels of the Index should not be taken as an indication of the future levels of the Index during the term of the securities
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- Hedging transactions may affect the return on the securities
- Our initial estimated value of the securities is less than the initial public offering price  
The price, if any, at which you may be able to sell your securities prior to maturity may be less than the initial public offering price and our initial estimated value
- The initial estimated value of the securities is an estimate only, calculated as of the time the terms of the securities were set
- Potential conflicts of interest could arise  
The calculation agent may postpone the valuation date or any call date and, therefore, determination of the closing level of the Index on that date, and the maturity date or any call settlement date, as applicable, if a market disruption event occurs
- There are potential conflicts of interest between you and the calculation agent
- Risks associated with non-U.S. companies
- The securities will not be adjusted for changes in exchange rates
- Significant aspects of the tax treatment of the securities are uncertain

Not suitable for all investors

Investment suitability must be determined individually for each investor. The securities described herein are not a suitable investment for all investors. In particular, no investor should purchase the securities unless they understand and are able to bear the associated market, liquidity and yield risks. Unless market conditions and other relevant factors change significantly in your favor, a sale of the securities prior to maturity is likely to result in sale proceeds that are substantially less than the initial public offering price per security. Royal Bank of Canada, Wells Fargo Securities, LLC and their respective affiliates are not obligated to purchase the securities from you at any time prior to maturity.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling your financial advisor or by calling Royal Bank of Canada at 1-877-688-2301.

Wells Fargo Advisors is a trade name used by Wells Fargo Clearing Services, LLC and Wells Fargo Advisors Financial Network, LLC, members SIPC, separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.

Consult your tax advisor

Investors should review carefully the accompanying preliminary pricing supplement, prospectus supplement and prospectus and consult their tax advisors regarding the application of the U.S. federal income tax laws to their particular circumstances, as well as any tax consequences arising under the laws of any state, local or foreign jurisdiction.