#### SUMMIT FINANCIAL GROUP INC

Form 4 June 03, 2015

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB
Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

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response...

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

,

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CRITES JOHN W			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
			INC [SMMF]			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	XDirector 10% Owner Officer (give title Other (specify below) below)		
PO BOX 867			06/01/2015	below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)  V. Form filed by One Reporting Person		
PETERSBURG, WV 26847				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zin)				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	A) or Disposed of (D) (nstr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)		
Common Stock	06/01/2015		X	5,150	A	\$ 9.75	94,575	D		
Common Stock	06/01/2015		X	12,386	A	\$ 9.75	227,511	I	FBO Grandchildren	
Common Stock	06/01/2015		X	5,696	A	\$ 9.75	104,593	I	The Patricia A Crites 2012 GRAT	
Common Stock	06/01/2015		X	7,160	A	\$ 9.75	131,480	I	By Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Phantom Stock	\$ 0 (1)						(2)	(2)	Common Stock	8,37
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		5,150	04/10/2015	05/29/2015	Common Stock	5,1
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		12,386	04/10/2015	05/29/2015	Common Stock	12,
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		5,696	04/10/2015	05/29/2015	Common Stock	5,6
Subscription Rights (right to buy)	\$ 9.75	06/01/2015		X		7,160	04/10/2015	05/29/2015	Common Stock	7,1

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>F-</b>	Director	10% Owner	Officer	Other				
CRITES JOHN W PO BOX 867 PETERSBURG, WV 26847	X							
Signatures								
T D E1 I (1004								

Teresa D. Ely, Lmtd POA Attorney-in-Fact 06/03/2015

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (2) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.