

SMITH GARY ALLEN

Form 4

March 30, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH GARY ALLEN2. Issuer Name **and** Ticker or Trading
Symbol
HIBBETT SPORTS INC [HIBB]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

451 INDUSTRIAL LANE

3. Date of Earliest Transaction
(Month/Day/Year)
03/28/2011☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
CFO & VP

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BIRMINGHAM, AL 35211

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, par value \$.01 per share ⁽¹⁾	03/28/2011		M	3,627 A	\$ 30.78 21,464	D	
Common Stock, par value \$.01 per share	03/28/2011		F	1,177 D	\$ 30.78 20,287	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Unit (1)	\$ 0	03/28/2011		M	3,627	(1) (1)	Common Stock 3,627
Restricted Stock Unit (2)	\$ 0	03/28/2011		A	11,500	(2) (2)	Common Stock 11,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH GARY ALLEN 451 INDUSTRIAL LANE BIRMINGHAM, AL 35211			CFO & VP	

Signatures

/s/ Gary Smith 03/30/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Performance-based RSU award under Amended 2005 Equity Incentive Plan. Three year cliff vesting from date of grant upon achievement of performance criteria. Grant date 3/18/2008; vest date 3/18/2011; performance certified achieved by the Compensation Committee on 3/28/2011. No expiration date as service and performance criteria have been achieved. Price of the securities is equivalent to the closing price on the vest date.

(2) Performance-based RSU award under Amended 2005 Equity Incentive Plan. Five year cliff vesting from date of grant of 3/17/2010. Performance certified achieved by Compensation Committee on 3/28/2011. Reporting person will meet retirement eligibility prior to vest date so units will convert to common stock upon the earlier of the vest date or upon early retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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