HUGHES DAVID R
Form 4
November 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUGHES DAVID R

(Last) (First) (Middle)

C/O TRUMP ENTERTAINMENT RESORTS, INC., 15 SOUTH PENNSYLVANIA AVENUE

(Street)

ATLANTIC CITY, NJ 08401

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
TRUMP ENTERTAINMENT RESORTS, INC. [TRMPQ.PK]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/16/2010		A		89,288	A	$ 0	89,288 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Restricted Stock Unit	(2)	11/16/2010		A		44,644		11/16/2012(3)	11/16/2012(3)	Common Stock	44

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUGHES DAVID R C/O TRUMP ENTERTAINMENT RESORTS, INC. 15 SOUTH PENNSYLVANIA AVENUE ATLANTIC CITY, NJ 08401			Chief Financial Officer	

Signatures

/s/ David R. Hughes	11/18/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The 89,288 shares of restricted stock awarded to the reporting person on November 16, 2010 will vest in four equal annual installments of 22,322 shares on March 15, 2012, 2013, 2014 and 2015, provided that, except as otherwise set forth in the award agreement, the reporting person remains employed by the Issuer through the end of each such period and certain performance objectives have been achieved.

(2) Each restricted stock unit represents an unfunded and unsecured promise of the Issuer to deliver, subject to the terms of the award agreement, on November 16, 2012 (the settlement date of the restricted stock units), one share of the Issuer's common stock or, at the Issuer's option, cash equal to the then-current fair market value of a share of the Issuer's common stock.

(3) Of the 44,644 restricted stock units, 22,322 restricted stock units vested at the time of grant on November 16, 2010 and the remaining 22,322 restricted stock units will vest on November 16, 2011, provided that, except as otherwise set forth in the award agreement, the reporting person remains employed by the Issuer through November 16, 2011. The Issuer shall settle the restricted stock units on November 16, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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