

GAMACHE BRIAN R  
Form 4  
December 11, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GAMACHE BRIAN R

2. Issuer Name and Ticker or Trading Symbol  
WMS INDUSTRIES INC /DE/  
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WMS INDUSTRIES INC., 800 S. NORTHPOINT BLVD.

12/10/2007

PRESIDENT and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/10/2007		S		700 D \$ 32.79	81,024 <sup>(1)</sup>	D
Common Stock	12/10/2007		S		9,329 D \$ 32.8	71,695 <sup>(1)</sup>	D
Common Stock	12/10/2007		S		200 D \$ 32.9	71,495 <sup>(1)</sup>	D
Common Stock	12/10/2007		M		100,000 A \$ 13.01	171,495 <sup>(1)</sup>	D
Common Stock	12/10/2007		S		22,800 D \$ 32.5	148,695 <sup>(1)</sup>	D

Edgar Filing: GAMACHE BRIAN R - Form 4

Common Stock	12/10/2007	S	800	D	\$ 32.51	147,895 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	900	D	\$ 32.52	146,995 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	200	D	\$ 32.53	146,795 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	4,900	D	\$ 32.54	141,895 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	3,700	D	\$ 32.55	138,195 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	800	D	\$ 32.56	137,395 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	800	D	\$ 32.57	136,595 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	1,900	D	\$ 32.58	134,695 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	4,400	D	\$ 32.59	130,295 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	55,300	D	\$ 32.6	74,995 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	1,000	D	\$ 32.61	73,995 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	100	D	\$ 32.63	73,895 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	1,500	D	\$ 32.7	72,395 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	300	D	\$ 32.71	72,095 <sup>(1)</sup>	D
Common Stock	12/10/2007	S	600	D	\$ 32.73	71,495 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--------------------------------------------	------------------------------------	--------------------------------------	----------------------------------------------------	--------------------------------	----------------------------------------------------	----------------------------------------------------------	---------------------------------------------------------------

Edgar Filing: GAMACHE BRIAN R - Form 4

Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option (Right to Buy)	\$ 13.01	12/10/2007	M	100,000	(2)	08/09/2011	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GAMACHE BRIAN R C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085	X		PRESIDENT and CEO	

## Signatures

/s/ Brian R. Gamache 12/11/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Includes (i) 17,654 shares of restricted stock, which restrictions lapse on 4,413 shares on each of 9/19/2008, and 9/19/2009, and on 4,414 (1) shares on each of 9/19/2010 and 9/19/2011; (ii) 28,941 shares of restricted stock, which restrictions lapse on 7,235 shares on each of 6/7/2008, 6/7/2009, and 6/7/2010 and on 7,236 shares on 6/7/2011.  
(2) The option vested in three equal installments on 8/9/2002, 8/9/2003 and 8/9/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.