

INTERFACE INC
Form 4
November 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JOHN R

(Last) (First) (Middle)

2859 PACES FERRY ROAD, OVERLOOK III, SUITE 2000

(Street)

ATLANTA, GA 30339

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTERFACE INC [IFSLA]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|
| | | | Code | V | Amount or Price | | | |
| Class A Common Stock | 11/15/2007 | | M | | 45,000 (1) | A | \$ 4.8125 166,166 | D |
| Class A Common Stock | 11/15/2007 | | M | | 13,000 (1) | A | \$ 4.25 179,166 | D |
| Class A Common Stock | 11/15/2007 | | M | | 12,000 (1) | A | \$ 5.6 191,166 | D |
| Class A Common Stock | 11/15/2007 | | S | | 1,600 | D | \$ 18.37 189,566 | D |

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| | | | | | | | |
|----------------------------|------------|---|--------|---|----------|---------|---|
| Common Stock | | | | | | | |
| Class A Common Stock | 11/15/2007 | S | 14,201 | D | \$ 18.38 | 175,365 | D |
| Class A Common Stock | 11/15/2007 | S | 4,700 | D | \$ 18.39 | 170,665 | D |
| Class A Common Stock | 11/15/2007 | S | 100 | D | \$ 18.4 | 170,565 | D |
| Class A Common Stock | 11/15/2007 | S | 5,935 | D | \$ 18.41 | 164,630 | D |
| Class A Common Stock | 11/15/2007 | S | 6,043 | D | \$ 18.42 | 158,587 | D |
| Class A Common Stock | 11/15/2007 | S | 7,572 | D | \$ 18.43 | 151,015 | D |
| Class A Common Stock | 11/15/2007 | S | 7,900 | D | \$ 18.44 | 143,115 | D |
| Class A Common Stock | 11/15/2007 | S | 5,473 | D | \$ 18.45 | 137,642 | D |
| Class A Common Stock | 11/15/2007 | S | 900 | D | \$ 18.46 | 136,742 | D |
| Class A Common Stock | 11/15/2007 | S | 5,300 | D | \$ 18.47 | 131,442 | D |
| Class A Common Stock | 11/15/2007 | S | 3,500 | D | \$ 18.48 | 127,942 | D |
| Class A Common Stock | 11/15/2007 | S | 3,076 | D | \$ 18.49 | 124,866 | D |
| Class A Common Stock | 11/15/2007 | S | 3,700 | D | \$ 18.5 | 121,166 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Employee Stock Option (Right to Buy) | \$ 4.8125 | 11/15/2007 | | M ⁽¹⁾ | 45,000 | 01/04/2001 ⁽²⁾ 01/04/2010 | Class A or Class B Common Stock 45,000 |
| Employee Stock Option (Right to Buy) | \$ 4.25 | 11/15/2007 | | M ⁽¹⁾ | 13,000 | 12/08/2000 ⁽³⁾ 12/08/2009 | Class A or Class B Common Stock 13,000 |
| Employee Stock Option (Right to Buy) | \$ 5.6 | 11/15/2007 | | M ⁽¹⁾ | 12,000 | 01/02/2003 ⁽⁴⁾ 01/02/2012 | Class A or Class B Common Stock 12,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WELLS JOHN R 2859 PACES FERRY ROAD OVERLOOK III, SUITE 2000 ATLANTA, GA 30339 | | | Sr. Vice President | |

Signatures

John R. Wells 11/19/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of a derivative security exempted pursuant to Rule 16b-6(b).
- (2) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 4, 2001.
- (3) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on December 8, 2000.
- (4) The option vested and became exercisable at the rate of 20% per year. The first increment became exercisable on January 2, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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