

WMS INDUSTRIES INC /DE/
Form 4
September 25, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDIDIN ORRIN J

2. Issuer Name and Ticker or Trading Symbol
WMS INDUSTRIES INC /DE/
[WMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP and COO

C/O WMS INDUSTRIES INC., 800 S. NORTHPOINT BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WAUKEGAN, IL 60085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 09/21/2007 | | M | 13,700 | A \$ 11.54 | 51,084 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | | S | 200 | D \$ 30.9 | 50,884 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | | S | 700 | D \$ 30.91 | 50,184 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | | S | 2,100 | D \$ 31 | 48,084 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | | S | 200 | D \$ 31.01 | 47,884 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|------------------------|---|
| Common Stock | 09/21/2007 | S | 1,600 | D | \$ 31.02 | 46,284 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | S | 100 | D | \$ 31.03 | 46,184 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | S | 200 | D | \$ 31.09 | 45,984 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | S | 8,300 | D | \$ 31.1 | 37,684 ⁽¹⁾ | D |
| Common Stock | 09/21/2007 | S | 300 | D | \$ 31.11 | 37,384 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | M | 65,800 | A | \$ 11.54 | 103,184 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 11,800 | D | \$ 31.3 | 91,384 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 500 | D | \$ 31.35 | 90,884 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 7,200 | D | \$ 31.55 | 83,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 5,000 | D | \$ 31.53 | 78,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 5,000 | D | \$ 31.47 | 73,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 10,000 | D | \$ 31.21 | 63,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 7,000 | D | \$ 31.2 | 56,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 7,000 | D | \$ 31.15 | 49,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 5,000 | D | \$ 31.4 | 44,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 2,000 | D | \$ 31.42 | 42,684 ⁽¹⁾ | D |
| Common Stock | 09/24/2007 | S | 5,300 | D | \$ 31 | 37,384 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option (Right to Buy) | \$ 11.54 | 09/21/2007 | | M | 13,700 | 11/15/2001 11/14/2010 | Common Stock | 13,700 |
| Stock Option (Right to Buy) | \$ 11.54 | 09/24/2007 | | M | 65,800 | 11/15/2001 11/14/2010 | Common Stock | 65,800 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| EDIDIN ORRIN J C/O WMS INDUSTRIES INC. 800 S. NORTHPOINT BLVD. WAUKEGAN, IL 60085 | | | Exec. VP and COO | |

Signatures

/s/ Orrin J.
Edidin

09/25/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Consists of (i) 8,116 shares of restricted stock, restrictions on 2,029 shares will lapse on 9/19/2008, on 2,029 shares on 9/19/2009, on 2,029 shares on 9/19/2010 and on 2,029 shares on 9/19/2011; and (ii) 29,268 shares of restricted stock, restrictions on 15,495 shares will lapse on 12/9/2007, on 3,443 shares on 6/7/2008, on 3,443 shares on 6/7/2009, on 3,443 shares on 6/7/2010 and on 3,444 shares on 6/7/2011.

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