

MADDY H CHARLES III  
 Form 4  
 December 09, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MADDY H CHARLES III

2. Issuer Name and Ticker or Trading Symbol  
 SUMMIT FINANCIAL GROUP INC [SMMF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 300 NORTH MAIN STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/06/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

MOOREFIELD, WV 26836

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					6,032	D	
Common Stock					1,172	I	By Wife
Common Stock					17,754	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.21					02/26/1999 <sup>(1)</sup>	02/26/2013 <sup>(2)</sup>	Common Stock	16
Employee Stock Option (Right to Buy)	\$ 4.63					02/25/2000 <sup>(1)</sup>	02/25/2014 <sup>(2)</sup>	Common Stock	8
Employee Stock Option (Right to Buy)	\$ 5.95					10/26/2002 <sup>(1)</sup>	10/26/2016 <sup>(2)</sup>	Common Stock	6
Employee Stock Option (Right to Buy)	\$ 9.49					12/06/2003 <sup>(1)</sup>	12/06/2017 <sup>(2)</sup>	Common Stock	7
Employee Stock Option (Right to Buy)	\$ 17.79					12/12/2004 <sup>(1)</sup>	12/12/2018 <sup>(2)</sup>	Common Stock	12
Employee Stock Option (Right to Buy)	\$ 25.93					12/06/2005	12/07/2019 <sup>(2)</sup>	Common Stock	12
Employee Stock	\$ 24.44	12/06/2005		A	15,000	12/06/2005	12/06/2015	Common Stock	15

