

Edgar Filing: FOXBY CORP. - Form SC 13D/A

FOXBY CORP.  
Form SC 13D/A  
April 29, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
Under the Securities Exchange Act of 1934

(Amendment No. 8)\*

Foxyby Corp.

-----  
(Name of Issuer)  
-----

Common Stock

-----  
(Title of Class of Securities)  
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351645106

-----  
(CUSIP Number)  
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Gregg T. Abella  
Investment Partners Asset Management, Inc.  
1 Highland Avenue  
Metuchen, New Jersey 08840  
732-205-0391

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and  
Communications)  
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April 22, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 351645106  
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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Investment Partners Asset Management, Inc.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [ ]

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3 SEC USE ONLY

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4 SOURCE OF FUNDS OO

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS  
IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

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6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Investment Partners Asset Management, Inc. is organized under the  
laws of Delaware.

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	7	SOLE VOTING POWER	
			68,873

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	8	SHARED VOTING POWER	
			0

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	9	SOLE DISPOSITIVE POWER	
			68,873

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	10	SHARED DISPOSITIVE POWER	
			177,629

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
246,502

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES [ ]

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
9.44%

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14 TYPE OF REPORTING PERSON  
IA

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Item 1. Security and Issuer

Foxyby Corp. is located at 11 Hanover Square, NY, NY 10005.

Item 2. Identity and Background

(a) Investment Partners Asset Management, Inc. is a corporation formed in the State of Delaware.

(b) The principal place of business of the reporting person is 1 Highland Avenue, Metuchen, NJ 08840.

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- (c) Investment Advisor
- (d) None
- (e) None
- (f) Delaware

Item 3. Source and Amount of Funds or Other Consideration

Client assets.

Item 4. Purpose of Transaction

The purpose of the acquisition is investment. The reporting person may from time to time recommend actions to the issuer's board of directors or management for the purpose of increasing the market value of the issuer's shares generally. A proposal dated April 22, 2008 for inclusion in the issuer's proxy statement from a client for whom the reporting person has sole dispositive power and sole voting power is attached as an exhibit hereto.

Item 5. Interest in Securities of the Issuer

- a) The reporting person believes that the number of shares of the issuer that are outstanding is 2,610,049 as of March 5, 2008. As of April 28, 2008, the reporting person may have been deemed the beneficial owner of 246,502 shares, or approximately 9.44% of the total number of shares outstanding.
- b) The reporting person has sole power to vote and sole dispositive power for 68,873 shares, or approximately 2.64% of the total number of shares outstanding, held by one of its clients, the Remington Value & Special Situation Fund, LLC.

The reporting person has shared voting power for no shares and shared dispositive power for 177,629 shares, approximately 6.81% of the total number of shares outstanding.

- c) Clients of the reporting person have not purchased nor sold any shares of the issuer within the past 60 days.
- d) Clients of the Reporting Person are entitled to receive all dividends, distributions and proceeds of sale.
- e) Not Applicable

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

None

Item 7. Material to be Filed as Exhibits

Letter

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Date: April 28, 2008

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Investment Partners Asset Management, Inc.

By: /s/ Gregg T. Abella

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Name: Gregg T. Abella

Title: Officer