

Kelly Terrence P  
 Form 4  
 December 15, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Kelly Terrence P

2. Issuer Name and Ticker or Trading Symbol  
 WATERS CORP /DE/ [WAT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 34 MAPLE STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/13/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP, President TA Instruments

MILFORD, MA 01757  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	12/13/2017	12/13/2017	G	V	254	D	\$ 0	5,155	D
Common Stock	12/13/2017	12/13/2017	M		6,400	A	\$ 87.06	11,555	D
Common Stock	12/13/2017	12/13/2017	S		6,400	D	\$ 197.78	5,155	D
Common Stock	12/13/2017	12/13/2017	M		4,000	A	\$ 98.21	9,155	D
Common Stock	12/13/2017	12/13/2017	S		4,000	D	\$ 197.8	5,155	D

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Common Stock	12/13/2017	12/13/2017	M	5,400	A	\$ 113.36	10,555	D	
Common Stock	12/13/2017	12/13/2017	S	5,400	D	\$ 197.75	5,155	D	
Common Stock	12/13/2017	12/13/2017	M	5,066	A	\$ 128.93	10,221	D	
Common Stock	12/13/2017	12/13/2017	S	5,066	D	\$ 197.22	5,155	D	
Common Stock	12/13/2017	12/13/2017	M	4,134	A	\$ 139.51	9,289	D	
Common Stock	12/13/2017	12/13/2017	S	4,134	D	\$ 197.58	5,155	D	
Common Stock							160.6387	I	by ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 87.06	12/13/2017	12/13/2017	M	6,400	12/11/2013 12/11/2022	Common Stock	6,400
Stock Option (Right to Buy)	\$ 98.21	12/13/2017	12/13/2017	M	4,000	12/06/2014 12/06/2023	Common Stock	4,000
Stock Option	\$ 113.36	12/13/2017	12/13/2017	M	5,400	12/11/2015 12/11/2024	Common Stock	5,400

(Right to Buy)

Stock Option (Right to Buy)	\$ 128.93	12/13/2017	12/13/2017	M	5,066	12/09/2016	12/09/2025	Common Stock	5,066
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Stock Option (Right to Buy)	\$ 139.51	12/13/2017	12/13/2017	M	4,134	12/09/2017	12/09/2026	Common Stock	4,134
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kelly Terrence P 34 MAPLE STREET MILFORD, MA 01757			SVP, President TA Instruments	

## Signatures

/s/ Terrence P  
Kelly 12/15/2017

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.