

Boyd Iain  
Form 4  
July 24, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Boyd Iain**

(Last) (First) (Middle)  
**SNAP-ON INCORPORATED, 2801  
80TH STREET**  
  
(Street)

**KENOSHA, WI 53143**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SNAP-ON Inc [SNA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/24/2017**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**VP - Operations Development**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/24/2017		M		10,000	A	\$ 58.94
Common Stock	07/24/2017		M		12,000	A	\$ 60
Common Stock	07/24/2017		S		14,339	D	\$ 147.3521
Common Stock	07/24/2017		S		4,079	D	\$ 148.2132
					13,698.5486 (1)	D	
					25,698.5486	D	
					11,359.5486	D	
					7,280.5486	D	
					580.4262 (4)	I	

Edgar Filing: Boyd Iain - Form 4

Common  
Stock

By  
401(k)  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nu Sh
Stock Option (Right to Buy)	\$ 58.94	07/24/2017		M	10,000	(5) 02/09/2021	02/09/2021	Common Stock	
Stock Option (Right to Buy)	\$ 60	07/24/2017		M	12,000	(5) 02/08/2022	02/08/2022	Common Stock	
Stock Option (Right to Buy)	\$ 79.04					(5) 02/13/2023	02/13/2023	Common Stock	
Stock Option (Right to Buy)	\$ 109.43					(5) 02/13/2024	02/13/2024	Common Stock	
Stock Option (Right to Buy)	\$ 144.69					02/12/2016(7)	02/12/2025	Common Stock	
Stock Option (Right to Buy)	\$ 138.03					02/11/2017(7)	02/11/2026	Common Stock	
Stock Option (Right to Buy)	\$ 168.7					02/09/2018(7)	02/09/2027	Common Stock	
Restricted Stock Units	(8)					(9)	(9)	Common Stock	

Restricted Stock Units	(8)	(10)	(10)	Common Stock
Restricted Stock Units	(8)	(11)	(11)	Common Stock
Performance Units	(8)	(12)	(12)	Common Stock
Performance Units	(8)	(13)	(13)	Common Stock
Performance Units	(8)	(14)	(14)	Common Stock
Deferred Stock Units	(8)	(15)	(15)	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyd Iain SNAP-ON INCORPORATED 2801 80TH STREET KENOSHA, WI 53143			VP - Operations Development	

## Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Iain Boyd 07/24/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 153.6618 shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and 10.4 shares acquired under a dividend reinvestment plan.
- (2) This transaction was executed in multiple trades at prices ranging from \$146.81 to \$147.80. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (3) This transaction was executed in multiple trades at prices ranging from \$147.99 to \$148.61. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- (4) This information is based on a plan statement dated June 30, 2017.
- (5) Option fully vested.
- (6) Exercise of Rule 16b-3 stock option.
- (7) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- (8) 1 for 1.
- (9)

## Edgar Filing: Boyd Iain - Form 4

The restricted stock units were earned based on Company performance during fiscal 2015. Assuming continued employment through the end of fiscal 2017, the units will then vest in one installment and the shares will be issued shortly thereafter.

- (10) The restricted stock units were earned based on Company performance during fiscal 2016. Assuming continued employment through the end of fiscal 2018, the units will then vest in one installment and the shares will be issued shortly thereafter.

- (11) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2017. Assuming continued employment through the end of fiscal 2019, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.

- (12) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

- (13) If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

- (14) If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

- (15) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.