

TERADYNE, INC  
Form 4  
January 30, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gray Charles Jeffrey

(Last) (First) (Middle)

TERADYNE, INC., 600  
RIVERPARK DRIVE

(Street)

NORTH READING, MA 01864

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TERADYNE, INC [TER]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/28/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_\_ Other (specify below)  
VP, General Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/28/2014		S	42	D \$ 19.25	56,303	D
Common Stock	01/28/2014		S	100	D \$ 19.252	56,203	D
Common Stock	01/28/2014		S	11,200	D \$ 19.255	45,003	D
Common Stock	01/28/2014		S	1,200	D \$ 19.26	43,803	D
Common Stock	01/28/2014		S	600	D \$ 19.265	43,203	D

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Common Stock	01/28/2014	M	5,853	A	\$ 19.19	49,056	D
Common Stock	01/28/2014	F <sup>(1)</sup>	1,906	D	\$ 19.19	47,150	D
Common Stock	01/28/2014	M	2,927	A	\$ 19.19	50,077	D
Common Stock	01/28/2014	F <sup>(1)</sup>	953	D	\$ 19.19	49,124	D
Common Stock	01/29/2014	S	5,921	D	\$ 19.21 <sup>(2)</sup>	43,203	D
Common Stock	01/29/2014	M	8,049	A	\$ 9.34	51,252	D
Common Stock	01/29/2014	S	8,049	D	\$ 19.19 <sup>(3)</sup>	43,203	D
Common Stock	01/29/2014	M	7,068	A	\$ 18.84	50,271	D
Common Stock	01/29/2014	F <sup>(1)</sup>	2,301	D	\$ 18.84	47,970	D
Common Stock	01/29/2014	M	4,711	A	\$ 18.84	52,681	D
Common Stock	01/29/2014	F <sup>(1)</sup>	1,534	D	\$ 18.84	51,147	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 0 <sup>(4)</sup>	01/28/2014		M	5,853	<sup>(4)</sup> <sup>(4)</sup>	

Restricted Stock Units								Common Stock	
Restricted Stock Units	\$ 0 <sup>(5)</sup>	01/28/2014	M	2,927	<sup>(5)</sup>	<sup>(5)</sup>		Common Stock	2
Non-qualified Stock Option (Right to Buy)	\$ 9.34	01/29/2014	M	8,049	01/29/2011 <sup>(6)</sup>	01/29/2017		Common Stock	8
Restricted Stock Units	\$ 0 <sup>(7)</sup>	01/29/2014	M	7,068	<sup>(7)</sup>	<sup>(7)</sup>		Common Stock	7
Restricted Stock Units	\$ 0 <sup>(8)</sup>	01/29/2014	M	4,711	<sup>(8)</sup>	<sup>(8)</sup>		Common Stock	4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gray Charles Jeffrey TERADYNE, INC. 600 RIVERPARK DRIVE NORTH READING, MA 01864			VP, General Counsel & Secretary	

## Signatures

/s/ Ryan E. Driscoll, Deputy General Counsel, by power of attorney

01/30/2014

         \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares/units withheld but not issued to satisfy certain tax withholding obligations.  
The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$19.195 to \$19.22 per share.
- (2) Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.  
The reported price is based on a weighted average of multiple same-day transactions with prices ranging from \$18.84 to \$19.20 per share.
- (3) Full information regarding the number of shares sold at each separate price is available to the Securities and Exchange Commission staff, the Issuer or any security holder of the Issuer upon request.
- (4) Indicates conversion upon vesting of 25% of the performance-based Restricted Stock Units (RSU's) granted on January 28, 2011. The remaining portion will vest on January 28, 2015.
- (5) Indicates conversion upon vesting of 25% of the time-based Restricted Stock Units (RSU's) granted on January 28, 2011. The remaining portion will vest on January 28, 2015.
- (6) This option is granted under Teradyne's 2006 Equity and Cash Compensation Incentive Plan and is exercisable at the rate of 25% per year, commencing on the date of the first anniversary of the grant, January 29, 2011.
- (7) Indicates conversion upon vesting of the final 25% of the performance-based Restricted Stock Units (RSU's) granted on January 29, 2010.
- (8) Indicates conversion upon vesting of the final 25% of the time-based Restricted Stock Units (RSU's) granted on January 29, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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