

LAKELAND FINANCIAL CORP  
 Form 4  
 July 31, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DEARDORFF KEVIN L

2. Issuer Name and Ticker or Trading Symbol  
 LAKELAND FINANCIAL CORP  
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 3254 W. STATE RD 14  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/29/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

SILVER LAKE, IN 46982

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock	07/29/2013		M		765	A	\$ 0	39,634	D	
Common Stock	07/29/2013		S		765	D	\$ 32.2857	38,869	D	
Common Stock	07/30/2013		M		2,235	A	\$ 0	41,104	D	
Common Stock	07/30/2013		S		348	D	\$ 32.0798	40,756	D	
Common Stock	07/30/2013		S		872	D	\$ 31.8696	39,884	D	

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Common Stock	07/30/2013		S	1,015	D	\$ 31.7201	38,869	D	
Common Stock							0	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 24.05	07/29/2013		M	765	05/14/2013	05/14/2018	Common Stock	765
Stock Options (Right to Buy)	\$ 24.05	07/30/2013		M	2,235	05/14/2013	05/14/2018	Common Stock	2,235
Restricted Stock Units <sup>(1)</sup>	\$ 0 <sup>(2)</sup>					02/01/2015	02/01/2015 <sup>(3)</sup>	Common Stock	4,000
Restricted Stock Units <sup>(1)</sup>	\$ 0 <sup>(2)</sup>					02/01/2014	02/01/2014 <sup>(3)</sup>	Common Stock	4,000
Restricted Stock Units <sup>(1)</sup>	\$ 0 <sup>(2)</sup>					02/01/2016	02/01/2016 <sup>(3)</sup>	Common Stock	4,000

