

EWANICK JOEL
Form 4
July 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EWANICK JOEL

(Last) (First) (Middle)
300 RENAISSANCE
CENTER, M/C: 482-C25-A36

(Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
General Motors Co [GM]

3. Date of Earliest Transaction (Month/Day/Year)
06/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock <u>(1)</u> | 06/30/2012 | | M | | 1,234 A \$ 0 <u>(2)</u> | 15,245 | D |
| Common Stock | 06/30/2012 | | D | | 838 D \$ 19.62 <u>(2)</u> | 14,407 | D |
| Common Stock | 06/30/2012 | | F | | 396 D \$ 19.62 <u>(2)</u> | 14,011 | D |
| Common Stock <u>(3)</u> | 06/30/2012 | | M | | 1,158 <u>(4)</u> A \$ 0 <u>(2)</u> | 15,169 | D |
| | 06/30/2012 | | D | | 786 D | 14,383 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-----|------------|------------|-------|--------|
| Common Stock | | | | | \$ | | | |
| | | | | | 19.62 | | | |
| | | | | | <u>(2)</u> | | | |
| Common Stock | 06/30/2012 | | F | 372 | D | \$ | 19.62 | 14,011 |
| | | | | | | <u>(2)</u> | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Salary Stock Units ⁽¹⁾ | \$ 0 ⁽²⁾ | 06/30/2012 | | M | 1,234 | ⁽⁵⁾ / ⁽⁵⁾ | Common Stock | 1,234 |
| Salary Stock Units ⁽³⁾ | \$ 0 ⁽²⁾ | 06/30/2012 | | M | 1,158 ⁽⁴⁾ | ⁽⁵⁾ / ⁽⁵⁾ | Common Stock | 1,158 ⁽⁴⁾ |
| Salary Stock Units ⁽⁶⁾ | \$ 0 ⁽²⁾ | 06/30/2012 | | A | 9,621 | ⁽⁵⁾ / ⁽⁵⁾ | Common Stock | 9,621 |
| Salary Stock Units ⁽⁷⁾ | \$ 0 ⁽²⁾ | 06/30/2012 | | A | 3,887 | ⁽⁵⁾ / ⁽⁵⁾ | Common Stock | 3,887 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| EWANICK JOEL 300 RENAISSANCE CENTER | | | Vice President | |

M/C: 482-C25-A36
DETROIT, MI 48265-3000

Signatures

/s/ Anne T. Larin, attorney-in-fact for Mr.
Ewanick

07/03/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock reported in this item was issued upon the settlement of a portion of a grant of Salary Stock Units ("SSUs) awarded on
(1) June 30, 2011 pursuant to the Company's Salary Stock Plan (the "GMSSP") and vested upon grant. The portion of this award currently payable was settled on June 30, 2012 in cash, less a portion withheld for taxes.

Each SSU is the economic equivalent of one share of the Company's common stock. Grants of SSU are fully vested when made and will be settled in three equal, annual installments beginning one year after the date of grant, by the delivery of cash in an amount equal to the
(2) fair market value of the Company's common stock as of the applicable anniversary date of the SSU's grant. Under the GMSSP, the fair value of the Company's common stock is the average of the high and low trading prices for the Company's common stock as reported on the New York Stock Exchange, on which it is listed, on the date of the transaction, which was \$19.62.

(3) The Common Stock reported in this item was issued upon the settlement of a portion of a grant of SSUs awarded on June 30, 2010.

On June 30, 2010 the employee received a grant of 1,158 SSUs, of which 386 SSUs were scheduled to be payable on June 30, 2012. On November 1, 2010 the Company amended its certificate of incorporation to effect a stock split in which each issued and outstanding share
(4) of Common Stock was converted into three shares of Common Stock. Pursuant to the terms of the GMSSP, each issued and outstanding SSUs was automatically converted into three SSUs, so that the employee was credited with a total of 3,474 SSUs granted on June 30, 2010 of which 1,158 SSUs became payable on June 30, 2012.

(5) The SSUs do not have an expiration or exercise date or carry a conversion or exercise price.

(6) The SSUs reported in this item were granted on June 30, 2012.

(7) The SSUs reported in this item are attributable nunc pro tunc to the first quarter 2012 and were granted on June 30, 2012. They will be settled in three equal, annual installments beginning March 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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