

BOLING MARK K

Form 4

December 13, 2010

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOLING MARK K

2. Issuer Name **and** Ticker or Trading  
Symbol  
SOUTHWESTERN ENERGY CO  
[SWN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
SUITE 125, 2350 N. SAM  
HOUSTON PARKWAY EAST

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/09/2010

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Exec. VP and General Counsel

(Street)  
HOUSTON, TX 77032

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                     | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock                       | 12/09/2010 <sup>(1)</sup>               |                                                             | A                        |                                                                            | 9,860                                                                                                              | A                                                                    | \$ 0 378,640                                                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                     |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|-------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                                    | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 36.22                                                           | 12/09/2010 <sup>(1)</sup>               |                                                             | A                                    |                                                                                                              | 19,080                                                         |     | 12/09/2011 <sup>(2)</sup>                                           | 12/09/2017         | Common<br>Stock | 19,080                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 2.645                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/10/2004                                                          | 12/10/2013         | Common<br>Stock | 14,174                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 6.225                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/09/2005                                                          | 12/09/2011         | Common<br>Stock | 16,064                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 17.745                                                          |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/08/2006                                                          | 12/08/2012         | Common<br>Stock | 33,860                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 20.335                                                          |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/11/2007                                                          | 12/11/2013         | Common<br>Stock | 33,280                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 27.18                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/13/2008                                                          | 12/13/2014         | Common<br>Stock | 24,860                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 30.68                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/11/2009                                                          | 12/11/2015         | Common<br>Stock | 23,410                              |
| Stock<br>Options<br>(Right to<br>Buy)               | \$ 40.73                                                           |                                         |                                                             |                                      |                                                                                                              |                                                                |     | 12/10/2010                                                          | 12/10/2016         | Common<br>Stock | 15,080                              |

## Reporting Owners

| Reporting Owner Name / Address                                                      | Relationships |           |                              |       |
|-------------------------------------------------------------------------------------|---------------|-----------|------------------------------|-------|
|                                                                                     | Director      | 10% Owner | Officer                      | Other |
| BOLING MARK K<br>SUITE 125<br>2350 N. SAM HOUSTON PARKWAY EAST<br>HOUSTON, TX 77032 |               |           | Exec. VP and General Counsel |       |

## Signatures

/s/ Melissa D. McCarty, Attorney-in-fact for Mr.  
Boling

12/13/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock and incentive stock options granted in consideration of services as an officer.

(2) Incentive stock options become exercisable in three equal installments beginning on the first anniversary of the grant date specified in Column 3 or immediately upon death, disability, retirement at age 65, or a change in control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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