

ARISON MICKY MEIR

Form 4

October 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ARISON MICKY MEIR

2. Issuer Name and Ticker or Trading Symbol
CARNIVAL PLC [CUK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

C/O CARNIVAL CORPORATION, 3655 NW 87TH AVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33178

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|--|
| Trust Shares (beneficial Interest In Special Voting Share) ⁽¹⁾ | 10/28/2010 | | X ⁽²⁾ | 240,000 A | \$ 29.8125 ⁽³⁾ 433,052 | D | |
| Trust Shares (beneficial Interest In | 10/28/2010 | | D ⁽²⁾ | 193,052 D | \$ 43.07 ^{(3) (4)} 240,000 | D | |

Special
Voting
Share) ⁽¹⁾

Trust
Shares
(beneficial
Interest In 10/28/2010
Special
Voting
Share) ⁽¹⁾

G V 240,000 D \$ 0 0 D

Trust
Shares
(beneficial
Interest In 10/28/2010
Special
Voting
Share) ⁽¹⁾

G V 240,000 A \$ 0 1,831,769 I

By Nickel
2003
Revocable
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number of Shares |
| Stock Option (Right to Buy) | \$ 29.8125 | 10/28/2010 | | X | 240,000 | ⁽⁵⁾ 01/08/2011 | Trust Shares (beneficial Interest In Special Voting Share) 240,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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| | Director | 10% Owner | Officer | Other |
|--|----------|-----------|-------------------|-------|
| ARISON MICKY MEIR C/O CARNIVAL CORPORATION 3655 NW 87TH AVE MIAMI, FL 33178 | X | X | Chairman & CEO | |

Signatures

/s/ Micky Arison 10/29/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to

(1) holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

The transactions reported in this Form 4 reflect the exercise of options to purchase 240,000 shares of Carnival Corporation common stock, each paired with one Trust share, by Mr. Arison on October 28, 2010. The options had been granted to Mr. Arison pursuant to the

(2) Amended and Restated Carnival Corporation 1992 Stock Option Plan in 2001. The options were due to expire on January 11, 2011. The purchase price of common stock under the options was \$29.8125. In accordance with rule 16b-3(e), Mr. Arison delivered 193,052 shares of Carnival common stock, each paired with one Trust Share, to pay the purchase price and applicable withholding taxes.

(3) The prices included on this form reflect the prices of the shares of Carnival Corporation Common Stock and the paired Trust Shares.

(4) Determined in accordance with the terms of the Amended and Restated Carnival Corporation 1992 Stock Option Plan, and represents the closing price of shares of Carnival Corporation common stock on October 28, 2010.

(5) The options vested 20% per year over 5 years beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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