

Au Yeung Steve
 Form 4
 October 21, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Au Yeung Steve

(Last) (First) (Middle)

C/O DELPHI ASSET
 MANAGEMENT CORP., 6005
 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 ORACLE CORP [ORCL]

3. Date of Earliest Transaction
 (Month/Day/Year)
 10/19/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	10/19/2010		M		150,000	A \$ 23.18	163,356 D
Common Stock	10/19/2010		M		103,609	A \$ 21.04	266,965 D
Common Stock	10/19/2010		M		13,910	A \$ 13.93	280,875 D
Common Stock	10/19/2010		M		4,655	A \$ 14.47	285,530 D
Common Stock	10/19/2010		S		272,174	D \$ 28.833	13,356 (2) D

(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 23.18	10/19/2010		M	150,000	(3)	06/05/2018	Common Stock	150,000
Stock Option	\$ 21.04	10/19/2010		M	103,609	(3)	07/02/2019	Common Stock	103,609
Stock Option	\$ 13.93	10/19/2010		M	13,910	(4)	04/11/2014	Common Stock	13,910
Stock Option	\$ 14.47	10/19/2010		M	4,655	(5)	05/10/2016	Common Stock	4,655

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Au Yeung Steve
C/O DELPHI ASSET MANAGEMENT CORP.
6005 PLUMAS STREET, SUITE 100
RENO, NV 89519

Executive Vice President

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, attorney-in-fact for Steve Au Yeung (POA filed 7/12/10)

10/21/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$28.8006 to \$28.8567. The price reported above reflects the

- (1) weighted average sales price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) This includes 6,678 shares of unvested restricted stock units.
- (3) Option vests 25% annually on anniversary of grant date.
- (4) Option vests monthly with next vest date on 11/11/10 and will be fully vested on 4/11/11.
- (5) Option fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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