CARNIVAL PLC
Form 4
November 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
DICKINSON ROBERT H

(Last) (First) (Middle)

C/O CARNIVAL CORPORATION, 3655 NW 87TH AVENUE

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARNIVAL PLC [CUK]

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President & CEO, CCL

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		M		80,000	A	$ 29.8125	80,000	D	
Trust Shares (beneficial interest in	11/16/2006		M		80,000	A	$ 33.035	160,000	D	

special voting share) (1)								
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		M	16,000	A	$ 22.57	176,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		S	6,000	D	$ 49.95	170,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		S	2,000	D	$ 49.91	168,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		S	29,200	D	$ 49.9	138,800	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		S	2,400	D	$ 49.87	136,400	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006		S	3,400	D	$ 49.86	133,000	D
Trust Shares	11/16/2006		S	28,900	D	$ 49.85	104,100	D

(beneficial interest in special voting share) (1)							
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	300	D	$ 49.84	103,800	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,100	D	$ 49.83	102,700	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	8,600	D	$ 49.8	94,100	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	100	D	$ 49.78	94,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,700	D	$ 49.76	92,300	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	23,200	D	$ 49.75	69,100	D

Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	600	D	$ 49.74	68,500	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,600	D	$ 49.73	66,900	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	7,900	D	$ 49.72	59,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	1,200	D	$ 49.71	57,800	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	26,800	D	$ 49.7	31,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	700	D	$ 49.68	30,300	D
Trust Shares (beneficial interest in special	11/16/2006	S	600	D	$ 49.67	29,700	D

voting share) (1)							
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	400	D	$ 49.66	29,300	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	18,300	D	$ 49.65	11,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	600	D	$ 49.62	10,400	D
Trust Shares (beneficial interest in special voting share) (1)	11/16/2006	S	9,400	D	$ 49.6	1,000	D
Trust Shares (beneficial interest in special voting share) (1)	11/17/2006	S	200	D	$ 49.77	800	D
Trust Shares (beneficial interest in special voting share) (1)	11/17/2006	S	400	D	$ 49.74	400	D
Trust Shares (beneficial	11/17/2006	S	400	D	$ 49.72	0	D

interest in special voting share) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	$ 22.57	11/16/2006		M			16,000	08/10/2006	08/10/2011	Trust Shares (beneficial interest in special voting share) (1)	16,000
Stock Option (Right to Buy)	$ 29.8125	11/16/2006		M			80,000	01/08/2006	01/08/2011	Trust Shares (beneficial interest in special voting share) (1)	80,000
Stock Option (Right to Buy)	$ 33.035	11/16/2006		M			80,000	08/01/2006	08/01/2011	Trust Shares (beneficial interest in special voting share) (1)	80,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DICKINSON ROBERT H C/O CARNIVAL CORPORATION 3655 NW 87TH AVENUE MIAMI, FL 33178	X		President & CEO, CCL	

Signatures

Robert H. Dickinson	11/17/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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