

Solomon Glenn
 Form 4
 September 20, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Solomon Glenn

(Last) (First) (Middle)
 950 TOWER LANE, 6TH FLOOR
 (Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 QUINSTREET, INC [QNST]

3. Date of Earliest Transaction (Month/Day/Year)
 09/19/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 09/19/2011 | | P | 1,000 ⁽¹⁾ A | \$ 10.5 2,716,178 | I | by Partnership |
| Common Stock | 09/20/2011 | | P | 918 ⁽²⁾ A | \$ 10.5 2,717,096 | I | by Partnership ⁽³⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Solomon Glenn 950 TOWER LANE, 6TH FLOOR FOSTER CITY, CA 94404 | | X | | |

Signatures

By: Daniel E. Caul For: Glenn
Solomon
Date: 09/20/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased pursuant to GVV Capital Entities 10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 490 to Granite Global Ventures II L.P. ("GGV II L.P."), 488 to Granite Global Ventures III L.P. ("GGV III L.P."), 10 to GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 12 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").

(2) These shares were purchased pursuant to GVV Capital Entities 10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 450 to Granite Global Ventures II L.P. ("GGV II L.P."), 448 to Granite Global Ventures III L.P. ("GGV III L.P."), 9 to GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 11 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").

(3) The shares are held as follows: 1,138,735 by Granite Global Ventures II L.P. ("GGV II L.P."), 1,517,533 by Granite Global Ventures III L.P. ("GGV III L.P."), 23,831 by GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 36,997 by GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs" and collectively with GGV II L.P., GGV III, L.P. and GGV II Entrepreneurs, the "Funds"). The Reporting Person is a Managing Director of Granite Global Ventures III L.L.C., the general partner of GGV III L.P. and GGV III Entrepreneurs. The Reporting Person is also a Managing Director of Granite Global Ventures II L.L.C., the general partner of GGV II L.P. and GGV II Entrepreneurs. The Reporting Person has shared voting and investment authority over the shares held by the Funds. The Reporting Person disclaims beneficial ownership of the shares held by the Funds except to the extent of his proportionate pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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