

VERMILLION, INC.

Form 3

August 22, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Shorter Simon C.

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/01/2007

3. Issuer Name and Ticker or Trading Symbol

VERMILLION, INC. [VRML]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP, Corp Business Development

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonC/O VERMILLION,
INC., 47350 FREMONT
BLVD.

(Street)

FREMONT, CA 94538

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

7,500 ⁽¹⁾

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Edgar Filing: VERMILLION, INC. - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (2)	09/19/2014	Common Stock	75,000 (8)	\$ 3.68 (9)	D	Â
Stock Option (Right to Buy)	Â (3)	04/05/2015	Common Stock	15,000 (8)	\$ 1.8 (9)	D	Â
Stock Option (Right to Buy)	Â (4)	08/04/2015	Common Stock	15,000 (8)	\$ 2.19 (9)	D	Â
Stock Option (Right to Buy)	Â (5)	12/19/2015	Common Stock	10,000 (8)	\$ 0.9 (9)	D	Â
Stock Option (Right to Buy)	Â (6)	06/06/2016	Common Stock	75,000 (8)	\$ 1.2 (9)	D	Â
Stock Option (Right to Buy)	Â (7)	04/25/2017	Common Stock	44,990 (8)	\$ 1.47 (9)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shorter Simon C. C/O VERMILLION, INC. 47350 FREMONT BLVD. FREMONT, CA 94538	Â	Â	Â VP, Corp Business Development	Â

Signatures

/s/ S. C. Shorter 08/22/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The number of shares of Common Stock reported in Column 2 does not reflect a 1-for-10 reverse stock split, which became effective at
- (1) the close of business on March 3, 2008, pursuant to which each share of Common Stock was converted into 1/10 of a share of Common Stock.
 - (2) This option vests in 60 consecutive equal monthly installments, beginning on October 20, 2004.
 - (3) This option vests in 60 consecutive equal monthly installments, beginning on May 6, 2005.
 - (4) This option vests in 24 consecutive equal monthly installments, beginning on September 5, 2005.
 - (5) This option vests in 24 consecutive equal monthly installments, beginning on January 20, 2006.
 - (6) This option vests in 48 consecutive equal monthly installments, beginning on July 7, 2006.
 - (7) This option vests in 48 consecutive equal monthly installments, beginning on May 26, 2007.
 - (8) The number of underlying shares of Common Stock identified in Column 3 does not reflect a 1-for-10 reverse stock split, which became effective at the close of business on March 3, 2008, pursuant to which each share of Common Stock was converted into 1/10 of a share of

Edgar Filing: VERMILLION, INC. - Form 3

Common Stock.

- (9) The exercise price of derivative securities identified in Column 4 does not reflect a 1-for-10 reverse stock split, which became effective at the close of business on March 3, 2008, pursuant to which the exercise price of derivative securities increased by a factor of 10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.