

Edgar Filing: PIMCO CORPORATE INCOME FUND - Form N-Q

PIMCO CORPORATE INCOME FUND

Form N-Q

March 24, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0578  
Expires: April 30, 2013  
Estimated average burden hours per  
response.....5.6

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-10555

PIMCO Corporate Income Fund  
(Exact name of registrant as specified in charter)

1345 Avenue of the Americas New York, New York  
(Address of principal executive offices)

10105  
(Zip code)

Lawrence G. Altadonna 1345 Avenue of the Americas New York, New York 10105  
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: October 31, 2011

Date of reporting period: January 31, 2011

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-2001. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

## Item 1. Schedule of Investments

## PIMCO Corporate Income Fund Schedule of Investments

January 31, 2011 (unaudited)

Principal Amount (000s)		Credit Rating (Moody s/S&P)	Value*
<b>CORPORATE BONDS &amp; NOTES 71.2%</b>			
<b>Airlines 2.7%</b>			
	American Airlines Pass Through Trust,		
\$174	6.978%, 10/1/12	Ba1/BBB	\$174,793
1,000	7.858%, 4/1/13 (AGC)	Ba1/BBB-	1,037,500
2,500	8.608%, 10/1/12	Ba3/B+	2,525,000
1,959	10.375%, 1/2/21	Baa3/A-	2,345,963
2,300	American Airlines, Inc., 10.50%, 10/15/12	B2/B	2,553,000
1,973	Continental Airlines Pass Through Trust, 9.798%, 4/1/21	Ba3/B	2,061,287
114	Delta Air Lines, Inc., 6.619%, 9/18/12	WR/BBB	114,978
8,601	Northwest Airlines, Inc., 7.15%, 4/1/21 (MBIA)	Ba3/BB+	8,772,672
	United Air Lines Pass Through Trust,		
1,396	7.336%, 1/2/21 (a)(b)(d)(j)		
	(acquisition cost-\$1,396,020; purchased 6/19/07)	Ba2/B+	1,354,139
2,833	10.40%, 5/1/18	Baa2/BBB+	3,279,104
			24,218,436
<b>Automotive 0.2%</b>			
1,500	Ford Motor Co., 9.98%, 2/15/47	Ba3/B	1,827,138
<b>Banking 11.3%</b>			
4,000	ABN Amro North American Holding Preferred Capital Repackage Trust I,		
	6.523%, 11/8/12 (a)(d)(g)	Ba3/BB+	3,580,000
2,400	AgFirst Farm Credit Bank, 7.30%, 2/28/11 (a)(b)(d)(g)(j)		
	(acquisition cost-\$1,904,000; purchased 2/26/10-3/2/10)	NR/A	2,033,290
1,150	BankAmerica Capital II, 8.00%, 12/15/26	Baa3/BB+	1,185,938
	Barclays Bank PLC,		
4,600	7.434%, 12/15/17 (a)(d)(g)	Baa2/A-	4,519,500
7,760	10.179%, 6/12/21 (a)(d)(i)	Baa1/A	9,757,478
£200	14.00%, 6/15/19 (g)	Baa2/A-	394,831
\$5,000	BPCE S.A., 12.50%, 9/30/19 (a)(b)(d)(g)(j)		
	(acquisition cost-\$5,600,000; purchased 1/11/11)	Baa3/NR	5,534,280
25,290	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA,		
	11.00%, 6/30/19 (a)(d)(g)(i)	A2/AA-	32,783,528
2,000	HBOS PLC, 6.75%, 5/21/18 (a)(d)	Baa3/BBB-	1,846,736
1,000	HSBC Capital Funding L.P., 10.176%, 6/30/30 (g)	A3/A-	1,350,000
	Regions Financial Corp.,		
1,900	7.375%, 12/10/37	B1/BB	1,824,000
3,400	7.75%, 11/10/14	Ba3/BB+	3,572,904
31,974	State Street Capital Trust III, 8.25%, 3/15/11 (g)(i)	Baa1/BBB+	32,293,420
			100,675,905
<b>Building &amp; Construction 0.3%</b>			
1,000	Desarrolladora Homex SAB De C.V., 9.50%, 12/11/19 (a)(d)	Ba3/BB-	1,152,500
1,700	Macmillan Bloedel Pembroke L.P., 7.70%, 2/15/26	Ba1/BBB-	1,751,807
			2,904,307

Edgar Filing: PIMCO CORPORATE INCOME FUND - Form N-Q

Energy 0.5%				
4,300	Dynergy Roseton/Danskammer Pass Through Trust, 7.67%, 11/8/16, Ser. B	Caa2/B-	4,085,000	
Financial Services 35.1%				
	Ally Financial, Inc.,			
100	2.387%, 2/15/12, FRN	B3/B	98,125	
3,000	2.496%, 12/1/14, FRN	B3/B	2,876,250	

Edgar Filing: PIMCO CORPORATE INCOME FUND - Form N-Q

Principal Amount (000s)		Credit Rating (Moody s/S&P)	Value*
<b>Financial Services (continued)</b>			
\$76	2.537%, 2/15/12, FRN	B3/B	\$74,575
40	2.642%, 3/15/12, FRN	B3/B	39,250
240	5.35%, 1/15/14	B3/B	232,488
70	5.75%, 1/15/14	B3/B	68,549
372	5.85%, 6/15/13	B3/B	368,325
225	6.00%, 7/15/13	B3/B	223,490
34	6.00%, 3/15/19	B3/B	30,109
494	6.00%, 9/15/19	B3/B	435,768
492	6.05%, 8/15/19	B3/B	435,813
659	6.125%, 10/15/19	B3/B	586,665
343	6.15%, 9/15/19	B3/B	305,737
5	6.15%, 10/15/19	B3/B	4,459
10	6.20%, 4/15/19	B3/B	8,950
517	6.25%, 12/15/18	B3/B	465,438
10	6.25%, 4/15/19	B3/B	8,969
182	6.25%, 5/15/19	B3/NR	163,310
10	6.25%, 7/15/19	B3/B	8,992
620	6.30%, 8/15/19	B3/B	558,864
210	6.35%, 5/15/13	B3/B	209,680
5	6.35%, 7/15/19	B3/B	4,527
158	6.40%, 12/15/18	B3/B	143,607
133	6.50%, 2/15/16	B3/B	126,464
771	6.50%, 6/15/18	B3/B	713,618
666	6.50%, 11/15/18	B3/B	611,110
879	6.50%, 12/15/18	B3/B	803,845
11	6.50%, 5/15/19	B3/B	10,046
55	6.50%, 1/15/20	B3/B	49,859
78	6.60%, 5/15/18	B3/B	72,943
476	6.65%, 6/15/18	B3/B	444,865
770	6.65%, 10/15/18	B3/B	714,585
682	6.70%, 6/15/18	B3/B	639,271
250	6.70%, 11/15/18	B3/B	232,466
499	6.70%, 12/15/19	B3/B	458,297
896	6.75%, 7/15/12	WR/NR	895,072
195	6.75%, 8/15/16	B3/B	187,411
10	6.75%, 6/15/17	B3/B	9,536
26	6.75%, 3/15/18	B3/B	24,720
554	6.75%, 7/15/18	B3/B	520,915
113	6.75%, 9/15/18	B3/B	105,615
432	6.75%, 10/15/18	B3/B	403,085
125	6.75%, 11/15/18	B3/B	116,547
293	6.75%, 5/15/19	B3/B	271,778
182	6.75%, 6/15/19	B3/B	169,076
682	6.80%, 9/15/18	B3/B	639,348
135	6.80%, 10/15/18	B3/B	126,064
30	6.85%, 5/15/18	B3/B	28,476
80	6.875%, 7/15/18	B3/B	75,437
133	6.90%, 6/15/17	B3/B	127,872
535	6.90%, 7/15/18	B3/B	508,381
320	6.90%, 8/15/18	B3/B	302,975
2,500	7.00%, 2/1/12	B3/B	2,595,655

Edgar Filing: PIMCO CORPORATE INCOME FUND - Form N-Q

Principal Amount (000s)		Credit Rating (Moody s/S&P)	Value*
<b>Financial Services</b> (continued)			
\$133	7.00%, 2/15/18	B3/B	\$128,666
509	7.00%, 5/15/18	B3/B	487,319
60	7.00%, 8/15/18	B3/B	57,144
975	7.00%, 9/15/18	B3/B	924,514
560	7.00%, 11/15/23	B3/B	516,213
107	7.05%, 3/15/18	B3/B	103,463
33	7.05%, 4/15/18	B3/B	31,795
105	7.125%, 10/15/17	B3/B	101,859
148	7.15%, 6/15/16	B3/B	144,756
143	7.15%, 9/15/18	B3/B	136,874
210	7.15%, 1/15/25	B3/B	192,041
270	7.25%, 9/15/17	B3/B	263,806
17	7.25%, 4/15/18	B3/B	16,560
1,215	7.25%, 8/15/18	B3/B	