

CERIDIAN CORP /DE/
Form 8-K
June 18, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

June 14, 2007

CERIDIAN CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

1-15168
(Commission
File Number)

41-1981625
(I.R.S. Employer
Identification No.)

3311 East Old Shakopee Road, Minneapolis, Minnesota 55425

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code: **(952) 853-8100**

No Change

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01 Entry into a Material Definitive Agreement.

On June 14, 2007, Ceridian Corporation (the Company) amended its \$150 million Comdata receivables securitization facility (the Securitization Facility) to generally extend the termination date of the Securitization Facility. Pursuant to the terms of the amendment, the Securitization Facility will terminate at the earliest of June 12, 2010, the Liquidity Termination Date (which was extended in the amendment to June 12, 2008), or the Amortization Date (as defined in the Securitization Facility documentation). In addition, the amendment revised the definition of delinquency ratio.

The amendment to the Securitization Facility is among Comdata Funding Corporation, Comdata Network, Inc., Jupiter Securitization Company LLC and JPMorgan Chase Bank, N.A. A copy of the amendment is attached hereto as Exhibit 10.1, and is incorporated herein by reference. JPMorgan Chase Bank, N.A. is also a party to the Company s \$250 million domestic revolving credit facility.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

- 10.1 Amendment No. 13 to Receivables Purchase Agreement entered into as of June 14, 2007 among Comdata Funding Corporation, Comdata Network, Inc., Jupiter Securitization Company LLC, each Financial Institution party thereto, and JPMorgan Chase Bank, N.A., as successor in merger to Bank One, NA.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CERIDIAN CORPORATION

/s/ Gary M. Nelson
Gary M. Nelson
Executive Vice President, Chief Administrative
Officer, General Counsel and Corporate Secretary

Dated: June 18, 2007

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INDEX TO EXHIBITS

Exhibit No.	Item	Method of Filing
10.1	Amendment No. 13 to Receivables Purchase Agreement entered into as of June 14, 2007 among Comdata Funding Corporation, Comdata Network, Inc., Jupiter Securitization Company LLC, each Financial Institution party thereto, and JPMorgan Chase Bank, N.A., as successor in merger to Bank One, NA.	Filed electronically

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