

NATIONAL AUSTRALIA BANK LTD  
Form 6-K  
November 07, 2006

FILE NO 1-9945

**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON DC 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER**  
**Pursuant to Rule 13a-16 or 15d-16 of**  
**the Securities Exchange Act of 1934**

For the month of November 2006

**National Australia Bank Limited**

**ACN 004 044 937**  
(Registrant's Name)

**Level 24**  
**500 Bourke Street**  
**MELBOURNE VICTORIA 3000**  
**AUSTRALIA**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

**Group Corporate Affairs**  
500 Bourke Street, Melbourne  
Victoria 3000  
Australia

[www.nabgroup.com](http://www.nabgroup.com)

ABN 12 004 044 937

**ASX Announcement**

*Monday, 6 November 2006*

**Purchase of shares on-market for employee share plans**

As announced on Friday 3 November 2006, National Australia Bank intends to neutralise the capital impact of various share issues including its obligations under the NAB Staff Share Ownership Plan.

National Australia Trustees Limited has appointed UBS as its broker to purchase up to approximately \$65 million worth of NAB shares on-market under this Plan.

Purchases will commence today and end prior to close on Thursday 9 November 2006. If insufficient shares are purchased on-market, the balance will be issued by National Australia Bank Limited.

The provision of shares under the NAB Staff Share Ownership Plan was approved by shareholders at the January 2006 AGM. None of the shares purchased on-market will be used to provide shares to directors.

**For further information:**

Brandon Phillips  
Group Manager, External Relations  
T 03 8641 3857  
M 0419 369 058

Hany Messieh  
Head of Investor Relations  
T 03 8641 2312  
M 0414 446 876

**SIGNATURE PAGE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

**NATIONAL AUSTRALIA BANK LIMITED**

Date: 6 November 2006

Signature:	<i>/s/ Brendan T Case</i>
Name:	Brendan T Case
Title:	Associate <i>Company Secretary</i>