PROTEIN DESIGN LABS INC/DE

Form 4/A June 27, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

Form 5

obligations

may continue.

(Print or Type Responses)

1. Name and Address of Reporting Person *

GAGE L PATRICK

(First) (Middle)

C/O PROTEIN DESIGN LABS. INC., 34801 CAMPUS DRIVE

(Street)

Symbol PROTEIN DESIGN LABS INC/DE

[PDLI]

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

(Month/Day/Year)

06/08/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

06/10/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FREMONT, CA 94555 (City) (State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

(Zip)

3. Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

(A)

or

5. Amount of Securities Beneficially Owned Following

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

5. (Month/Day/Year) Execution Date, if TransactionNumber

6. Date Exercisable and **Expiration Date**

Title and Amount of 8. Price Underlying Securities Deriva

Edgar Filing: PROTEIN DESIGN LABS INC/DE - Form 4/A

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	of (Month/Day/Ye Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Year)			Securit (Instr. 5	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 18.28	06/08/2005		A		0 (1)		(2)	06/08/2015	Common Stock	0 (1)	\$ 0
Stock Option (right to buy)	\$ 18.28	06/08/2005		A		0 (1)		<u>(3)</u>	06/08/2015	Common Stock	0 (1)	\$ 0
Stock Option (right to buy)	\$ 18.28	06/08/2005		A		0 (1)		(3)	06/08/2015	Common Stock	0 (1)	\$ 0

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
X						
	21100101	Director 10% Owner	Director 10% Owner Officer			

Signatures

/s/ Glen Y. Sato by Glen Y. Sato, Attorney in Fact for L. Patrick
Gage
06/27/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition of options previously reported on 6/10/2005. Amendment filed to attach Exhibit 24: Power of Attorney dated as of May 21, 2005.

Date

- (2) Options vest 1/12 per month over one (1) year from the date of the grant. Only vested options are exercisable.
- (3) Options vest 1/12 per month over one (1) year from July 1, 2005. Only vested options are exercisable.

Reporting Owners 2

Edgar Filing: PROTEIN DESIGN LABS INC/DE - Form 4/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.