

Quist S. Andrew  
Form 4  
February 13, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Quist S. Andrew

2. Issuer Name **and** Ticker or Trading  
Symbol  
SECURITY NATIONAL  
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
272 EAST BROADLEAF CIRCLE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2019

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
VP & General Counsel

DRAPER, UT 84020

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Class A<br>Common<br>Stock            | 02/01/2019                              |                                                             | J <sup>(1)</sup>                        | V                                                                          | 1,188                                                                                                              | A                                                                    | \$<br>5.61                                                        |
|                                       |                                         |                                                             |                                         |                                                                            | 24,953 <sup>(2)</sup>                                                                                              | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                            |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|------------------------------------------------------------------|--------------------|----------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                            | (A)                                                            | (D) | Date Exercisable                                                 | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 1.09 <sup>(3)</sup>                                                | 04/13/2012                              |                                                             | A                                       |                                                                                                              | 21,107<br><sup>(3)</sup>                                       |     | 07/13/2012                                                       | 04/13/2022         | Class A<br>Common<br>Stock | 21,107<br><sup>(3)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.56 <sup>(4)</sup>                                                | 12/06/2013                              |                                                             | A                                       |                                                                                                              | 13,401<br><sup>(4)</sup>                                       |     | 03/06/2014                                                       | 12/06/2023         | Class A<br>Common<br>Stock | 13,401<br><sup>(4)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.34 <sup>(5)</sup>                                                | 07/02/2014                              |                                                             | A                                       |                                                                                                              | 12,763<br><sup>(5)</sup>                                       |     | 10/02/2014                                                       | 07/02/2024         | Class A<br>Common<br>Stock | 12,763<br><sup>(5)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 3.89 <sup>(6)</sup>                                                | 12/05/2014                              |                                                             | A                                       |                                                                                                              | 25,527<br><sup>(6)</sup>                                       |     | 03/05/2015                                                       | 12/05/2024         | Class A<br>Common<br>Stock | 25,527<br><sup>(6)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 5.47 <sup>(7)</sup>                                                | 12/04/2015                              |                                                             | A                                       |                                                                                                              | 24,311<br><sup>(7)</sup>                                       |     | 03/04/2016                                                       | 12/04/2025         | Class A<br>Common<br>Stock | 24,311<br><sup>(7)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 6.03 <sup>(8)</sup>                                                | 12/06/2016                              |                                                             | A                                       |                                                                                                              | 23,153<br><sup>(8)</sup>                                       |     | 03/02/2017                                                       | 12/02/2026         | Class A<br>Common<br>Stock | 23,153<br><sup>(8)</sup>            |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 4.56 <sup>(9)</sup>                                                | 12/01/2017                              |                                                             | A                                       |                                                                                                              | 22,050<br><sup>(9)</sup>                                       |     | 03/01/2018                                                       | 12/01/2027         | Class C<br>Common<br>Stock | 22,050<br><sup>(9)</sup>            |
|                                                     | \$ 5.24 <sup>(10)</sup>                                               | 11/30/2018                              |                                                             | A                                       |                                                                                                              |                                                                |     | 02/28/2019 <sup>(10)</sup>                                       | 11/30/2028         |                            |                                     |

Employee  
Stock  
Option  
(right to  
buy)

26,250  
(10)

Class C 26,2  
Common (10  
Stock

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                      |       |
|------------------------------------------------------------------|---------------|-----------|----------------------|-------|
|                                                                  | Director      | 10% Owner | Officer              | Other |
| Quist S. Andrew<br>272 EAST BROADLEAF CIRCLE<br>DRAPER, UT 84020 | X             |           | VP & General Counsel |       |

## Signatures

/s/S. Andrew  
Quist

02/08/2019

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a stock dividend paid on February 1, 2019.
- (2) Does not include 57,172 shares of Class A Common Stock owned by the reporting person in the 401(k) Retirement Savings Plan.  
This option was granted on April 13, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- (4) This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014, February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- (5) This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- (6) This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2015, February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- (7) This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2016, February 3, 2017, February 2, 2018, and February 1, 2019.
- (8) This option was granted on December 2, 2016 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$7.03 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2017, February 2, 2018, and February 1, 2019.
- (9) This option was granted on December 1, 2017 as an option for either 20,000 shares of Class A Common Stock at an exercise price of \$5.05 per share or 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 20,000 shares of Class C Common Stock at an exercise price of \$5.05 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect 5% stock dividends paid on February 2, 2018 and February 1, 2019.

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- (10) This option was granted on November 30, 2018 as an option for either 25,000 shares of Class A Common Stock at an exercise price of \$5.52 per share or 25,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, or any combination thereof. This option reflects the reporting person's election to have an option for 25,000 shares of Class C Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 1, 2019. This option vests in four equal quarterly installments of Class C Common Stock, beginning on February 28, 2019, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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