

Alyst Acquisition Corp.
Form 3
June 29, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Weksel Michael E

(Last) (First) (Middle)

C/O ALYST ACQUISITION
CORP.,Â 233 EAST 69TH
STREET, #6J

(Street)

NEW YORK,Â NYÂ 10021

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/29/2007

3. Issuer Name **and** Ticker or Trading Symbol
Alyst Acquisition Corp. [AYA]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☒ 10% Owner

☒ Officer ☐ Other

(give title below) (specify below)

COO, CFO, Secretary

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

350,000

D

Â

Common Stock

12,500

I

By Carina Heart Weksel
Irrevocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Warrants ⁽¹⁾	Â ⁽²⁾ 06/28/2011	Common Stock 227,500	\$ 5	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Weksel Michael E C/O ALYST ACQUISITION CORP. 233 EAST 69TH STREET, #6J NEW YORK, NY 10021	Â X	Â X	Â COO, CFO, Secretary	Â

Signatures

/s/ Michael E.
Weksel 06/29/2007

 **Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These Warrants have been purchased by Mr. Wekسل for \$1.00 per Warrant in a private placement.

(2) The Warrants will become exercisable upon the later of the completion of a business combination with a target business and June 29, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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