

ORACLE CORP  
Form 4  
September 25, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CATZ SAFRA

(Last) (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 100

(Street)

RENO, NV 89519

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)  
09/23/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	09/23/2008		S	900 <sup>(1)</sup>	D	\$ 19.905	431,102 D
Common Stock	09/23/2008		S	2,400 <sup>(1)</sup>	D	\$ 19.91	428,702 D
Common Stock	09/23/2008		S	10,100 <sup>(1)</sup>	D	\$ 19.92	418,602 D
Common Stock	09/23/2008		S	300 <sup>(1)</sup>	D	\$ 19.925	418,302 D
Common Stock	09/23/2008		S	4,200 <sup>(1)</sup>	D	\$ 19.93	414,102 D

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Common Stock	09/23/2008	S	800 <sup>(1)</sup>	D	\$ 19.935	413,302	D
Common Stock	09/23/2008	S	4,100 <sup>(1)</sup>	D	\$ 19.94	409,202	D
Common Stock	09/23/2008	S	2,500 <sup>(1)</sup>	D	\$ 19.95	406,702	D
Common Stock	09/23/2008	S	6,600 <sup>(1)</sup>	D	\$ 19.96	400,102	D
Common Stock	09/23/2008	S	1,300 <sup>(1)</sup>	D	\$ 19.965	398,802	D
Common Stock	09/23/2008	S	5,600 <sup>(1)</sup>	D	\$ 19.97	393,202	D
Common Stock	09/23/2008	S	11,699 <sup>(1)</sup>	D	\$ 19.98	381,503	D
Common Stock	09/23/2008	S	1,500 <sup>(1)</sup>	D	\$ 19.985	380,003	D
Common Stock	09/23/2008	S	9,700 <sup>(1)</sup>	D	\$ 19.99	370,303	D
Common Stock	09/23/2008	S	15,401 <sup>(1)</sup>	D	\$ 20	354,902	D
Common Stock	09/23/2008	S	3,800 <sup>(1)</sup>	D	\$ 20.01	351,102	D
Common Stock	09/23/2008	S	7,120 <sup>(1)</sup>	D	\$ 20.02	343,982	D
Common Stock	09/23/2008	S	500 <sup>(1)</sup>	D	\$ 20.025	343,482	D
Common Stock	09/23/2008	S	5,700 <sup>(1)</sup>	D	\$ 20.03	337,782	D
Common Stock	09/23/2008	S	10,980 <sup>(1)</sup>	D	\$ 20.04	326,802	D
Common Stock	09/23/2008	S	2,900 <sup>(1)</sup>	D	\$ 20.05	323,902	D
Common Stock	09/23/2008	S	2,500 <sup>(1)</sup>	D	\$ 20.055	321,402	D
Common Stock	09/23/2008	S	6,100 <sup>(1)</sup>	D	\$ 20.06	315,302	D
Common Stock	09/23/2008	S	3,700 <sup>(1)</sup>	D	\$ 20.07	311,602	D
Common Stock	09/23/2008	S	400 <sup>(1)</sup>	D	\$ 20.075	311,202	D
	09/23/2008	S		D	\$ 20.08	305,102	D

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Common Stock				6,100 (1)				
Common Stock	09/23/2008		S	6,300 (1)	D	\$ 20.09	298,802	D
Common Stock	09/23/2008		S	1,400 (1)	D	\$ 20.1	297,402	D
Common Stock	09/23/2008		S	6,700 (1)	D	\$ 20.11	290,702	D
Common Stock	09/23/2008		S	1,700 (1)	D	\$ 20.12	289,002	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CATZ SAFRA C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 100 RENO, NV 89519	X		President	

## Signatures

By: /s/ Rita S. Dickson, Attorney in Fact For: Safra A. Catz (POA filed  
7/15/03)

09/25/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on April 24, 2008

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