

ECHOSTAR COMMUNICATIONS CORP

Form 4

November 13, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUGAN MICHAEL T

2. Issuer Name **and** Ticker or Trading
Symbol
ECHOSTAR COMMUNICATIONS
CORP [DISH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

9601 S. MERIDIAN BLVD.

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☒ Other (specify
below) Chief Technology Advisor

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/09/2006		M		20,148	A	\$ 2.125	20,578	D	
Class A Common Stock	11/09/2006		S		8,248	D	\$ 36.45	12,330	D	
Class A Common Stock	11/09/2006		S		100	D	\$ 36.46	12,230	D	
Class A Common	11/09/2006		S		2,000	D	\$ 36.47	10,230	D	

Edgar Filing: ECHOSTAR COMMUNICATIONS CORP - Form 4

Stock

Class A Common Stock	11/09/2006	S	200	D	\$ 36.48	10,030	D	
Class A Common Stock	11/09/2006	S	300	D	\$ 36.49	9,730	D	
Class A Common Stock	11/09/2006	S	600	D	\$ 36.5	9,130	D	
Class A Common Stock	11/09/2006	S	4,000	D	\$ 36.51	5,130	D	
Class A Common Stock	11/09/2006	S	1,400	D	\$ 36.52	3,730	D	
Class A Common Stock	11/09/2006	S	300	D	\$ 36.53	3,430	D	
Class A Common Stock	11/09/2006	S	400	D	\$ 36.55	3,030	D	
Class A Common Stock	11/09/2006	S	800	D	\$ 36.56	2,230	D	
Class A Common Stock	11/09/2006	S	1,100	D	\$ 36.57	1,130	D	
Class A Common Stock	11/09/2006	S	300	D	\$ 36.58	830	D	
Class A Common Stock	11/09/2006	S	400	D	\$ 36.59	430	D	
Class A Common Stock	11/10/2006	M	10,000	A	\$ 2.125	10,430	D	
Class A Common Stock	11/10/2006	S	10,000	D	\$ 36.1	430	D	
Class A Common Stock	11/10/2006	S	15,000	D	\$ 36	2,924	I	I ⁽¹⁾

Edgar Filing: ECHOSTAR COMMUNICATIONS CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.125	11/09/2006		M		20,148		<u>(2)</u>	12/31/2007	Class A Common Stock	20,148
Employee Stock Option (Right to Buy)	\$ 2.125	11/10/2006		M		10,000		<u>(2)</u>	12/31/2007	Class A Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGAN MICHAEL T 9601 S. MERIDIAN BLVD. ENGLEWOOD, CO 80112	X			Chief Technology Advisor

Signatures

/s/ Michael T. Dugan, by Brandon Ehrhart, his Attorney in
Fact

11/13/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Edgar Filing: ECHOSTAR COMMUNICATIONS CORP - Form 4

(1) By 401(k).

(2) The shares underlying the option vested at the rate of 33.333 % per year, commencing on December 31, 1998.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.