PUGET ENERGY INC/WA

Form 4

January 02, 2003

SEC Form 4

FORM 4	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION						
[] Check this box if no longe subject to Section 16. Form a or Form 5 obligations may continue. See Instruction 1(b).	STATEM Filed pursuant to So	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						ber: 3235-0287 nuary 31, 2005 average burden esponse 0.5
Name and Address of Repo Campbell, Phyllis J.			ne and Ticker	4. Statemer (Month/	nt for	6. Relations		porting Person(s) to applicable)
(Last) (First) 411 108th Avenue NE, 15th	(Middle)	3. I.R.S. Iden	ty, Inc. PSD	Decemb		X 10% Owner	Directo	
(Stree Bellevue, WA 98004-5515	Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Other Officer/Other Description			
(City) (State) (Zip)					X Individu	heck Appl	licable Line)
Table I - Non-Derivative S	ecurities Acquired, Dis	posed of, or I	Beneficially Owned		•	_		
	(Month/Day/Year)	Code and Voluntary Code (Instr. 8)	4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and 5	5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owne ship Form: Direct or Indire (Instr.	t(D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount Price	A/D				
Common	+				1,00	00 1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over) SEC 1474 (3-99)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative	2. Conversion or		4. Transaction		6. Date Exercisable(DE) and	, ,	8. Price of	, , , , , , , , , , , , , , , , , , , ,	10. Owner-	11. Nature of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Security (Instr. 3)	Exercise Price of Deri- vative Security	Date (Month/ Day/ Year)	and Voluntary (V) Code (Instr.8)	Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	Expiration Date(ED) (Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Derivative Security (Instr.5)	Beneficially Owned at End of Month (Instr.4)	ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Director Stock Plan (1)	\$0.00	12/31/2002	Al	(A) 205		Common - 205	\$21.90	3,738	D	

 $Explanation \ of \ Responses:$

** Intentional misstatements or omissions of facts	s By: James W. Eldredge
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	01-02-2003 ** Signature of Reporting Person
	Date
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,	Power of Attorney
See Instruction 6 for procedure.	Page . SEC 1474 (3-99
Potential persons who are to respond to the collection of information contained in this form	
are not	
required to respond unless the form displays a currently valid OMB number.	

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Form 4 (continued)

FOOTNOTE Descriptions for Puget Energy, Inc. PSD					
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Phyllis J. Campbell 411 108th Avenue NE, 15th Floor					
Bellevue, WA 98004-5515					
Explanation of responses:					
(1) Phantom share units deferred in the Pug	et Sound Energy Director Stock Plan.				

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