PUGET ENERGY INC/WA

Form 4

November 01, 2002

SEC Form 4

FORM 4	FORM 4 UNITED STATES SECURIT COMMISS					E	OMB APPROVAL		
[] Check this box if no lon subject to Section 16. Form or Form 5 obligations may continue	n 4	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							
See Instruction 1(b). 1. Name and Address of Re	Filed pursuant to S Holding Compan	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 g Person* 2. Issuer Name and Ticker 4. Statement for 6. Relation							
Graham, Dorothy A (Last) (First) (Middle) 411 108th Avenue NE, 15th Floor		or Trading Symbol Puget Energy, Inc. PSD 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		(Month/Year) October 2002 10% Ov 2 5. If Amendment, Date of Original (Month/Year) Officer/ Descrip Resour 7. Indiv Filing X Indi Join		Issuer			
(Street) Bellevue, WA 98004-5515 (City) (State) (Zip)									
	Individual					vidual Filing //Group Filing			
Table I - Non-Derivative	•			_	Г		-		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 3.		Transaction Code and Voluntary Code (Instr. 8) 4. Securities Acqui Disposed (D) Of (Instr. 3, 4, and 1)		Securities Beneficially Owned at End ofMonth (Instr. 3 and 4		6. Owner- ship Form: Direct(D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code V	Amount Price	A/D					
Common	10/31/2002	II	1,000 I \$21.12		8,45	5 D			
Common					5,77	8 I		By 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	4. Transaction Code and Voluntary (V) Code (Instr.8)	of Derivative Securities Acquired	(Month/Day/Year)	Underlying Securities	of	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
PSE Deferred Compensation Plan (1)	\$0.00 (2)	10/31/2002	II	(A) 980		Common - 980	\$21.12	6,282	D	
LTIP	\$0.00 (3)				12/31/2002 12/31/2002	Common - 4,160		4,160	D	
LTIP	\$0.00 (3)				12/31/2003 12/31/2003	Common - 5,674		5,674	D	
LTIP	\$0.00 (3)				12/31/2004 12/31/2004	Common - 4,937		4,937	D	
LTIP (3)	\$0.00				12/31/2005 12/31/2005	Common - 6,428		6,428	D	

Explanation of Responses:

** Intentional misstatements or	omissions c	of facts /s/	Dorothy A	Graham
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constitute Federal Criminal Violations.

10-31-2002

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB number.

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Form 4 (continued)

FOOTNOTE Descriptions for Puget Energy, Inc. PSD

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Dorothy A Graham 411 108th Avenue NE, 15th Floor

Bellevue, WA 98004-5515

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Explanation of responses:

- (1) Phantom share units deferred in the Puget Sound Energy Deferred Compensation Plan.
- (2) One common share will be received for each stock unit.

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