

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
October 24, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2003

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY October 20, 2003

Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.
☐ 13F NOTICE.
☐ 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 978
Form13F Information Table Value Total: \$2,246,655 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OTH	MANA
3M CO	COM	88579Y101	14781	214000	SH		DEFINED		
3M CO	NOTE 11/2	88579YAB7	215	250000	PRN		DEFINED		
99 CENTS ONLY STORES	COM	65440K106	1714	53000	SH		DEFINED		
AAIPHARMA INC	COM	00252W104	1055	61500	SH		DEFINED		
AARON RENTS INC	COM	002535201	1211	57800	SH		DEFINED		
ABBOTT LABS	COM	002824100	681	16000	SH		DEFINED		
ABERCROMBIE & FITCH CO	CL A	002896207	5290	190900	SH		DEFINED		
ABITIBI-CONSOLIDATED INC	COM	003924107	140	20000	SH		DEFINED		
ABLE LABORATORIES INC	COM NEW	00371N407	372	19700	SH		DEFINED		
ACCENTURE LTD BERMUDA	CL A	G1150G111	916	41000	SH		DEFINED		
ACCREDITO HEALTH INC	COM	00437V104	1567	56000	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	971	17300	SH		DEFINED		
ACUITY BRANDS INC	COM	00508Y102	271	15000	SH		DEFINED		
ACXIOM CORP	NOTE 3.750% 2/1	005125AB5	218	200000	PRN		DEFINED		
ADOBE SYS INC	COM	00724F101	3939	100000	SH		DEFINED		
ADOLOR CORP	COM	00724X102	954	52000	SH		DEFINED		
ADVANCED AUTO PARTS INC	COM	00751Y106	2829	39900	SH		DEFINED		
ADVANCED DIGITAL INFORMATION	COM	007525108	1202	85570	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	675	37600	SH		DEFINED		
ADVANCED MICRO DEVICES INC	DBCV 4.750% 2/0	007903AE7	1111	1250000	PRN		DEFINED		
ADVANCED NEUROMODULATION SYS	COM	00757T101	1051	26350	SH		DEFINED		
ADVANCEPCS	COM	00790K109	7177	157500	SH		DEFINED		
AEROPOSTALE	COM	007865108	1152	42600	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	NOTE 3.500% 2/1	008190AF7	416	350000	PRN		DEFINED		
AFFILIATED COMPUTER SERVICES	CL A	008190100	891	18300	SH		DEFINED		
AGILENT TECHNOLOGIES INC	DBCV 3.000%12/0	00846UAB7	353	350000	PRN		DEFINED		
AGL RES INC	COM	001204106	1341	47600	SH		DEFINED		
AIRGAS INC	COM	009363102	5552	311927	SH		DEFINED		
AIRTRAN HLDGS INC	COM	00949P108	1156	69000	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	223	4700	SH		DEFINED		
ALARIS MEDICAL SYSTEMS INC	COM	011637105	465	28000	SH		DEFINED		
ALCATEL	SPONSORED ADR	013904305	473	40000	SH		DEFINED		
ALCON INC	COM SHS	H01301102	1123	20000	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	340	12000	SH		DEFINED		
ALIGN TECHNOLOGY INC	COM	016255101	308	24600	SH		DEFINED		
ALLERGAN INC	NOTE 11/0	018490AE2	244	250000	PRN		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	2849	107900	SH		DEFINED		
ALLIANCE GAMING CORP	COM NEW	01859P609	3401	167700	SH		DEFINED		
ALLIANT ENERGY CORP	COM	018802108	440	20000	SH		DEFINED		
ALLTEL CORP	COM	020039103	324	7000	SH		DEFINED		
ALTIRIS INC	COM	02148M100	1185	45200	SH		DEFINED		
ALVARION LTD	SHS	M0861T100	77	12000	SH		DEFINED		
ALZA CORP	SDCV 0. 07/2	02261WAA7	207	300000	PRN		DEFINED		
AMDOCS LTD	ORD	G02602103	7582	403300	SH		DEFINED		
AMERADA HESS CORP	COM	023551104	701	14000	SH		DEFINED		
AMEREN CORP	COM	023608102	987	23000	SH		DEFINED		
AMERICAN AXLE & MFG HLDGS IN	COM	024061103	2405	81300	SH		DEFINED		

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AMERICAN ELEC PWR INC	COM		025537101	750	25000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM		025932104	413	19000	SH	DEFINED
AMERICAN GREETINGS CORP	CL A		026375105	194	10000	SH	DEFINED
AMERICAN INTL GROUP INC	COM		026874107	20464	354666	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM		02886P109	406	12935	SH	DEFINED
AMERICAN STD COS INC DEL	COM		029712106	6572	78000	SH	DEFINED
AMERICAN TOWER CORP	NOTE	5.000% 2/1	029912AF9	316	350000	PRN	DEFINED
AMERIGROUP CORP	COM		03073T102	266	5960	SH	DEFINED
AMERISTAR CASINOS INC	COM		03070Q101	375	15000	SH	DEFINED
AMERITRADE HLDG CORP NEW	COM		03074K100	1727	151000	SH	DEFINED
AMERUS GROUP CO	NOTE	2.000% 3/0	03072MAD0	367	350000	PRN	DEFINED
AMETEK INC NEW	COM		031100100	951	22200	SH	DEFINED
AMGEN INC	COM		031162100	32226	499468	SH	DEFINED
AMGEN INC	NOTE	3/0	031162AC4	305	400000	PRN	DEFINED
AMKOR TECHNOLOGY INC	COM		031652100	949	66800	SH	DEFINED
AMKOR TECHNOLOGY INC	NOTE	5.750% 6/0	031652AN0	333	350000	PRN	DEFINED
AMYLIN PHARMACEUTICALS INC	COM		032346108	1869	66100	SH	DEFINED
ANADARKO PETE CORP	COM		032511107	1190	28500	SH	DEFINED
ANCHOR BANCORP WIS INC	COM		032839102	324	13800	SH	DEFINED
ANDREW CORP	COM		034425108	1220	101000	SH	DEFINED
ANGIOTECH PHARMACEUTICALS IN	COM		034918102	2292	52500	SH	DEFINED
ANGLOGOLD LTD	SPONSORED ADR		035128206	754	20000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM		035229103	6138	124400	SH	DEFINED
ANSYS INC	COM		03662Q105	920	25900	SH	DEFINED
ANTEON INTL CORP	COM		03674E108	777	25400	SH	DEFINED
ANTHEM INC	COM		03674B104	6312	88486	SH	DEFINED
ANWORTH MORTGAGE ASSET CP	COM		037347101	286	20000	SH	DEFINED
APACHE CORP	COM		037411105	18801	271135	SH	DEFINED
APEX SILVER MINES LTD	ORD		G04074103	281	21000	SH	DEFINED
APOLLO GROUP INC	CL A		037604105	12399	187775	SH	DEFINED
APPLEBEES INTL INC	COM		037899101	4456	141543	SH	DEFINED
APPLERA CORP	COM CE GEN GRP		038020202	292	25000	SH	DEFINED
APPLICA INC	COM		03815A106	133	22000	SH	DEFINED
APPLIED SIGNAL TECHNOLOGY IN	COM		038237103	692	34700	SH	DEFINED
APRIA HEALTHCARE GROUP INC	COM		037933108	2765	101000	SH	DEFINED
AQUANTIVE INC	COM		03839G105	456	49500	SH	DEFINED
ARAMARK CORP	CL B		038521100	801	32000	SH	DEFINED
ARBITRON INC	COM		03875Q108	1175	33300	SH	DEFINED
ARCH CAP GROUP LTD	ORD		G0450A105	304	9200	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM		039483102	236	18000	SH	DEFINED
ARKANSAS BEST CORP DEL	COM		040790107	1132	41200	SH	DEFINED
ASK JEEVES INC	COM		045174109	447	25700	SH	DEFINED
ASPECT COMMUNICATIONS CORP	COM		04523Q102	392	47000	SH	DEFINED
ASSOCIATED BANC CORP	COM		045487105	1137	30000	SH	DEFINED
AT HOME CORP	NOTE	4.750 12/1	045919AD9	68	500000	PRN	DEFINED
AT RD INC	COM		04648K105	646	48400	SH	DEFINED
ATHEROGENICS INC	COM		047439104	383	23000	SH	DEFINED
ATI TECHNOLOGIES INC	COM		001941103	1263	85000	SH	DEFINED
AU OPTRONICS CORP	SPONSORED ADR		002255107	421	33000	SH	DEFINED
AUGUST TECHNOLOGY CORP	COM		05106U105	142	10000	SH	DEFINED
AUTOBYTEL INC	COM		05275N106	190	20000	SH	DEFINED
AUTOLIV INC	COM		052800109	3295	109200	SH	DEFINED
AUTOMATIC DATA PROCESSING IN	COM		053015103	251	7000	SH	DEFINED
AUTOZONE INC	COM		053332102	3671	41000	SH	DEFINED
AVAYA INC	COM		053499109	927	85000	SH	DEFINED
AVERY DENNISON CORP	COM		053611109	505	10000	SH	DEFINED
AVID TECHNOLOGY INC	COM		05367P100	2995	56500	SH	DEFINED
AVOCENT CORP	COM		053893103	597	19700	SH	DEFINED
AVON PRODS INC	COM		054303102	15727	243600	SH	DEFINED
AZTAR CORP	COM		054802103	354	20000	SH	DEFINED
BALL CORP	COM		058498106	2851	52800	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD		059602201	253	7000	SH	DEFINED

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BANCORPSOUTH INC	COM		059692103	885	40400	SH	DEFINED
BANK HAWAII CORP	COM		062540109	4023	119800	SH	DEFINED
BANK MONTREAL QUE	COM		063671101	932	27000	SH	DEFINED
BANK MUT CORP	COM		063748107	433	10200	SH	DEFINED
BANK OF AMERICA CORPORATION	COM		060505104	6711	86000	SH	DEFINED
BANK OF THE OZARKS INC	COM		063904106	463	10400	SH	DEFINED
BANK ONE CORP	COM		06423A103	618	16000	SH	DEFINED
BANKATLANTIC BANCORP	CL A		065908501	727	51000	SH	DEFINED
BANKNORTH GROUP INC NEW	COM		06646R107	2117	75000	SH	DEFINED
BANKUNITED FINL CORP	CL A		06652B103	280	13200	SH	DEFINED
BARD C R INC	COM		067383109	1228	17300	SH	DEFINED
BARNES & NOBLE INC	NOTE	5.250 3/1	067774AC3	257	250000	PRN	DEFINED
BARNES & NOBLE INC	COM		067774109	318	12500	SH	DEFINED
BARR LABS INC	COM		068306109	682	10000	SH	DEFINED
BAUSCH & LOMB INC	COM		071707103	530	12000	SH	DEFINED
BAXTER INTL INC	CORP	UNITS 7%	071813406	421	8000	SH	DEFINED
BAXTER INTL INC	COM		071813109	436	15000	SH	DEFINED
BB&T CORP	COM		054937107	4880	135900	SH	DEFINED
BEA SYS INC	NOTE	4.000 12/1	073325AC6	196	200000	PRN	DEFINED
BEAR STEARNS COS INC	COM		073902108	2798	37400	SH	DEFINED
BECKMAN COULTER INC	COM		075811109	729	16000	SH	DEFINED
BECTON DICKINSON & CO	COM		075887109	433	12000	SH	DEFINED
BED BATH & BEYOND INC	COM		075896100	26456	691300	SH	DEFINED
BELLSOUTH CORP	COM		079860102	355	15000	SH	DEFINED
BEMIS INC	COM		081437105	2822	63700	SH	DEFINED
BENNETT ENVIRONMENTAL INC	COM		081906109	254	15000	SH	DEFINED
BENTLEY PHARMACEUTICALS INC	COM		082657107	395	24300	SH	DEFINED
BERKLEY W R CORP	COM		084423102	8272	241450	SH	DEFINED
BEST BUY INC	COM		086516101	10761	226450	SH	DEFINED
BEST BUY INC	DBCV	0.684% 6/2	086516AD3	333	450000	PRN	DEFINED
BHA GROUP HLDGS INC	COM		055446108	309	13000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR		088606108	340	24000	SH	DEFINED
BIO RAD LABS INC	CL A		090572207	1173	23000	SH	DEFINED
BIOLASE TECHNOLOGY INC	COM		090911108	124	10900	SH	DEFINED
BIOMET INC	COM		090613100	4487	133950	SH	DEFINED
BIOPURE CORP	CL A		09065H105	78	12000	SH	DEFINED
BIOSITE INC	COM		090945106	439	15500	SH	DEFINED
BIOVAIL CORP	COM		09067J109	5781	155600	SH	DEFINED
BJS WHOLESALE CLUB INC	COM		05548J106	291	15000	SH	DEFINED
BLACK & DECKER CORP	COM		091797100	487	12000	SH	DEFINED
BOB EVANS FARMS INC	COM		096761101	214	8000	SH	DEFINED
BOK FINL CORP	COM	NEW	05561Q201	369	9728	SH	DEFINED
BOMBAY CO INC	COM		097924104	404	41000	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM		101137107	5104	80000	SH	DEFINED
BRADLEY PHARMACEUTICALS INC	COM		104576103	550	20200	SH	DEFINED
BRIGHT HORIZON FAMILY SOLUTI	COM		109195107	272	6800	SH	DEFINED
BRINKER INTL INC	COM		109641100	9312	279150	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM		110122108	547	21300	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM		11373M107	984	66600	SH	DEFINED
BROWN & BROWN INC	COM		115236101	2632	85500	SH	DEFINED
BROWN SHOE INC NEW	COM		115736100	951	30000	SH	DEFINED
BUCKEYE PARTNERS L P	UNIT	LTD PARTN	118230101	360	9000	SH	DEFINED
BUNGE LIMITED	COM		G16962105	3594	130700	SH	DEFINED
BURLINGTON RES INC	COM		122014103	964	20000	SH	DEFINED
C D W CORP	COM		12512N105	806	14000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM		12541W100	6721	180425	SH	DEFINED
CABOT CORP	COM		127055101	371	13000	SH	DEFINED
CACI INTL INC	CL A		127190304	2687	62700	SH	DEFINED
CADBURY SCHWEPPES PLC	ADR		127209302	439	17500	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM		130788102	645	25000	SH	DEFINED
CALLAWAY GOLF CO	COM		131193104	357	25000	SH	DEFINED
CANADIAN NAT RES LTD	COM		136385101	906	22000	SH	DEFINED

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CANADIAN NATL RY CO	COM		136375102	624	12000	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	608	25750	SH	DEFINED
CAPITAL AUTOMOTIVE REIT	COM SH BEN INT		139733109	1101	36300	SH	DEFINED
CAPITAL ONE FINL CORP	COM		14040H105	5852	102600	SH	DEFINED
CARDINAL HEALTH INC	COM		14149Y108	701	12000	SH	DEFINED
CAREER EDUCATION CORP	COM		141665109	13584	299800	SH	DEFINED
CAREMARK RX INC	COM		141705103	3164	140000	SH	DEFINED
CARMAX INC	COM		143130102	490	15000	SH	DEFINED
CARNIVAL CORP	DBCV 2.000 4/1		143658AM4	329	300000	PRN	DEFINED
CASH AMER INTL INC	COM		14754D100	344	21000	SH	DEFINED
CASUAL MALE RETAIL GRP INC	COM		148711104	96	13000	SH	DEFINED
CATELLUS DEV CORP	COM		149111106	660	27000	SH	DEFINED
CATHAY BANCORP INC	COM		149150104	239	5400	SH	DEFINED
CATO CORP NEW	CL A		149205106	504	25000	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	973	19500	SH	DEFINED
CBRL GROUP INC	COM		12489V106	4146	116600	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM		136069101	288	7000	SH	DEFINED
CELESTICA INC	NOTE 8/0		15101QAA6	526	1000000	PRN	DEFINED
CELGENE CORP	NOTE 1.750 6/0		151020AB0	231	200000	PRN	DEFINED
CEMEX S A	SPON ADR 5 ORD		151290889	629	25216	SH	DEFINED
CENDANT CORP	COM		151313103	280	15000	SH	DEFINED
CENDANT CORP	DBCV 3.875%11/2		151313AN3	366	350000	PRN	DEFINED
CENTENE CORP DEL	COM		15135B101	602	19800	SH	DEFINED
CENTERPOINT ENERGY INC	COM		15189T107	477	52000	SH	DEFINED
CENTEX CORP	COM		152312104	6371	81800	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	451	16500	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	406	15600	SH	DEFINED
CENTRAL PAC FINL CORP	COM		154760102	225	9200	SH	DEFINED
CHARLES RIV LABORATORIES INC	DBCV 3.500% 2/0		159863AL3	248	250000	PRN	DEFINED
CHARLES RIVER ASSOCIATES	COM		159852102	465	16300	SH	DEFINED
CHARMING SHOPPES INC	NOTE 4.750% 6/0		161133AC7	229	250000	PRN	DEFINED
CHARTER COMMUNICATIONS INC D	CL A		16117M107	581	141000	SH	DEFINED
CHARTER MUN MTG ACCEP CO	SH BEN INT		160908109	257	14000	SH	DEFINED
CHARTER ONE FINL INC	COM		160903100	5295	173039	SH	DEFINED
CHECK POINT SOFTWARE TECH LT	ORD		M22465104	168	10000	SH	DEFINED
CHECKERS DRIVE-IN RESTAURANT	COM NEW		162809305	248	27000	SH	DEFINED
CHELSEA PPTY GROUP INC	COM		163421100	1930	40300	SH	DEFINED
CHESAPEAKE CORP	COM		165159104	318	14100	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	1046	97000	SH	DEFINED
CHEVRONTEXACO CORP	COM		166764100	1215	17000	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH		167250109	549	20200	SH	DEFINED
CHICOS FAS INC	COM		168615102	3928	128200	SH	DEFINED
CHIRON CORP	COM		170040109	570	11000	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	911	31400	SH	DEFINED
CHURCH & DWIGHT INC	COM		171340102	770	22000	SH	DEFINED
CIENA CORP	NOTE 3.750% 2/0		171779AA9	212	250000	PRN	DEFINED
CINERGY CORP	COM		172474108	624	17000	SH	DEFINED
CISCO SYS INC	COM		17275R102	15298	780900	SH	DEFINED
CIT GROUP INC	COM		125581108	604	21000	SH	DEFINED
CITIGROUP INC	COM		172967101	33880	744449	SH	DEFINED
CITY HLDG CO	COM		177835105	348	10500	SH	DEFINED
CLAIRES STORES INC	COM		179584107	820	24500	SH	DEFINED
CLARCOR INC	COM		179895107	1279	32800	SH	DEFINED
CLOROX CO DEL	COM		189054109	3633	79200	SH	DEFINED
COACH INC	COM		189754104	6399	117200	SH	DEFINED
COBALT CORP	COM		19074W100	353	18000	SH	DEFINED
COCA COLA CO	COM		191216100	4408	102600	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	1998	54790	SH	DEFINED
COGNOS INC	COM		19244C109	2854	92000	SH	DEFINED
COLGATE PALMOLIVE CO	COM		194162103	11351	203100	SH	DEFINED
COLUMBIA LABS INC	COM		197779101	1027	85000	SH	DEFINED
COLUMBIA SPORTSWEAR CO	COM		198516106	1287	24400	SH	DEFINED

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COMMERCE BANCORP INC NJ	COM	200519106	7548	157550	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	1410	32235	SH	DEFINED
COMMERCIAL CAP BANCORP INC	COM	20162L105	431	27600	SH	DEFINED
COMMUNITY FIRST BANKSHARES I	COM	203902101	684	25700	SH	DEFINED
COMPANHIA VALE DO RIO DOCE	SPONSORED ADR	204412209	408	10000	SH	DEFINED
COMPASS BANCSHARES INC	COM	20449H109	2221	64000	SH	DEFINED
COMPUTER ASSOC INTL INC	NOTE 5.000% 3/1	204912AR0	386	300000	PRN	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	639	17000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	999	41800	SH	DEFINED
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	150	10000	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	387	18200	SH	DEFINED
CONCORD CAMERA CORP	COM	206156101	357	33500	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM	206708109	446	38000	SH	DEFINED
CONNECTICUT BANCSHARES INC	COM	207540105	359	7000	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	657	12000	SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	734	18000	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	9257	303600	SH	DEFINED
COOPER COS INC	COM NEW	216648402	4063	99700	SH	DEFINED
COORS ADOLPH CO	CL B	217016104	430	8000	SH	DEFINED
CORINTHIAN COLLEGES INC	COM	218868107	3242	56762	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM	21988R102	4424	94000	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	1090	44200	SH	DEFINED
COSTCO COMPANIES INC	NOTE 8/1	22160QAC6	216	300000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM	22160K105	517	16600	SH	DEFINED
COTT CORP QUE	COM	22163N106	375	16000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	1804	34200	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	7037	136000	SH	DEFINED
CSK AUTO CORP	COM	125965103	347	22500	SH	DEFINED
CUBIC CORP	COM	229669106	980	39000	SH	DEFINED
CULP INC	COM	230215105	276	30000	SH	DEFINED
CUNO INC	COM	126583103	325	8300	SH	DEFINED
CYMER INC	NOTE 3.500% 2/1	232572AE7	212	200000	PRN	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	1059	37500	SH	DEFINED
DANAHER CORP DEL	COM	235851102	11005	149000	SH	DEFINED
DAVITA INC	COM	23918K108	1470	46171	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	5475	176436	SH	DEFINED
DELL INC	COM	24702R101	21888	654950	SH	DEFINED
DELPHI CORP	COM	247126105	91	10000	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	516	11100	SH	DEFINED
DELTA AIR LINES INC DEL	NOTE 8.000 6/0	247361YN2	327	350000	PRN	DEFINED
DELUXE CORP	COM	248019101	1004	25000	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	457	37000	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	2601	58000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	1995	66800	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	4489	93144	SH	DEFINED
DEVRY INC DEL	COM	251893103	237	10000	SH	DEFINED
DIAGEO P L C	SPON ADR NEW	25243Q205	221	5000	SH	DEFINED
DIAMONDCUSTER INTL INC	CL A	25278P106	68	10000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	736	19700	SH	DEFINED
DIGITAL RIV INC	COM	25388B104	876	32000	SH	DEFINED
DIODES INC	COM	254543101	233	11300	SH	DEFINED
DIONEX CORP	COM	254546104	941	23900	SH	DEFINED
DISCOVERY LABORATORIES INC N	COM	254668106	310	43000	SH	DEFINED
DOLLAR GEN CORP	COM	256669102	3902	195100	SH	DEFINED
DOLLAR TREE STORES INC	COM	256747106	4026	120000	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1238	20000	SH	DEFINED
DONALDSON INC	COM	257651109	6224	115475	SH	DEFINED
DORAL FINL CORP	COM	25811P100	1128	24000	SH	DEFINED
DOT HILL SYS CORP	COM	25848T109	1120	81300	SH	DEFINED
DOW CHEM CO	COM	260543103	2619	80500	SH	DEFINED
DSP GROUP INC	COM	23332B106	830	33300	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	800	20000	SH	DEFINED

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DUKE ENERGY CORP	COM		264399106	356	20000	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM		26483E100	1911	46000	SH	DEFINED
DUPONT PHOTOMASKS INC	NOTE	1.250% 5/1	26613XAE1	218	200000	PRN	DEFINED
DYCOM INDS INC	COM		267475101	428	21000	SH	DEFINED
E TRADE GROUP INC	NOTE	6.750% 5/1	269246AD6	266	250000	PRN	DEFINED
E TRADE GROUP INC	NOTE	6.000% 2/0	269246AB0	585	600000	PRN	DEFINED
EAST WEST BANCORP INC	COM		27579R104	305	7140	SH	DEFINED
EBAY INC	COM		278642103	9323	173800	SH	DEFINED
ECHELON CORP	COM		27874N105	190	16000	SH	DEFINED
ECHOSTAR COMMUNICATIONS	NOTE	4.875 10/2	278762AB5	611	600000	PRN	DEFINED
ECOLAB INC	COM		278865100	9663	382700	SH	DEFINED
EDUCATION MGMT CORP	COM		28139T101	11373	196701	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM		28176E108	2540	93800	SH	DEFINED
ELECTRONIC ARTS INC	COM		285512109	25025	271475	SH	DEFINED
ELECTRONIC DATA SYS NEW	COM		285661104	202	10000	SH	DEFINED
EMCOR GROUP INC	COM		29084Q100	374	8800	SH	DEFINED
ENBRIDGE ENERGY PARTNERS L P	COM		29250R106	586	12000	SH	DEFINED
ENCANA CORP	COM		292505104	2044	56194	SH	DEFINED
ENDO PHARMACEUTICALS HLDGS I	COM		29264F205	798	39000	SH	DEFINED
ENERGEN CORP	COM		29265N108	1241	34300	SH	DEFINED
ENERGIZER HLDGS INC	COM		29266R108	3607	98100	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM		292866100	1844	30450	SH	DEFINED
ENI S P A	SPONSORED ADR		26874R108	765	10000	SH	DEFINED
ENSCO INTL INC	COM		26874Q100	322	12000	SH	DEFINED
ENTERGY CORP NEW	COM		29364G103	3249	60000	SH	DEFINED
ENTERTAINMENT PPTYS TR	COM SH BEN INT		29380T105	231	7700	SH	DEFINED
ENZON PHARMACEUTICALS IN	NOTE	4.500 7/0	293904AA6	833	1000000	PRN	DEFINED
EOG RES INC	COM		26875P101	209	5000	SH	DEFINED
EON LABS INC	COM		29412E100	767	20010	SH	DEFINED
EPICOR SOFTWARE CORP	COM		29426L108	108	12000	SH	DEFINED
EPIX MEDICAL INC	COM		26881Q101	372	21700	SH	DEFINED
EQUITABLE RES INC	COM		294549100	2918	71000	SH	DEFINED
EQUITY ONE	COM		294752100	876	51500	SH	DEFINED
EQUITY SECS TR I	EQ TR SECS CVC		29477R103	208	10000	SH	DEFINED
ERESEARCHTECHNOLOGY INC	COM		29481V108	2094	60400	SH	DEFINED
ESCO TECHNOLOGIES INC	COM		296315104	1191	26300	SH	DEFINED
ESSEX PTY TR INC	COM		297178105	809	12900	SH	DEFINED
ETABLISSEMENTS DELHAIZE FRER	SPONSORED ADR		29759W101	440	10800	SH	DEFINED
ETHAN ALLEN INTERIORS INC	COM		297602104	360	10000	SH	DEFINED
EVEREST RE GROUP LTD	COM		G3223R108	12770	169900	SH	DEFINED
EVERGREEN RES INC	COM NO PAR		299900308	1181	43740	SH	DEFINED
EVOLVING SYS INC	COM		30049R100	236	20000	SH	DEFINED
EXACTECH INC	COM		30064E109	165	10000	SH	DEFINED
EXELON CORP	COM		30161N101	3747	59000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM		302130109	2745	79800	SH	DEFINED
EXPRESS SCRIPTS INC	COM		302182100	19134	313100	SH	DEFINED
EXULT INC DEL	COM		302284104	281	34900	SH	DEFINED
F M C CORP	COM NEW		302491303	378	15000	SH	DEFINED
FACTSET RESH SYS INC	COM		303075105	10263	231400	SH	DEFINED
FAIR ISAAC CORP	COM		303250104	14681	249000	SH	DEFINED
FAMILY DLR STORES INC	COM		307000109	5692	142700	SH	DEFINED
FARGO ELECTRONICS INC	COM		30744P102	150	12000	SH	DEFINED
FASTENAL CO	COM		311900104	2972	78700	SH	DEFINED
FEDERAL REALTY INVT TR	SH BEN INT NEW		313747206	369	10000	SH	DEFINED
FEDERAL SIGNAL CORP	COM		313855108	209	14000	SH	DEFINED
FEDEX CORP	COM		31428X106	3157	49000	SH	DEFINED
FEI CO	NOTE	5.500% 8/1	30241LAB5	294	300000	PRN	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART		315293100	496	22000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM		31604Q107	282	10600	SH	DEFINED
FIDELITY NATL FINL INC	COM		316326107	4191	139415	SH	DEFINED
FIFTH THIRD BANCORP	COM		316773100	23774	428047	SH	DEFINED
FINISH LINE INC	CL A		317923100	224	8500	SH	DEFINED

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FIRST AMERN CORP CALIF	DBCV	4.500%	4/1	318522AD1	568	550000	PRN	DEFINED
FIRST BANCORP P R	COM			318672102	927	30150	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM			31983B101	278	8300	SH	DEFINED
FIRST DATA CORP	COM			319963104	17498	437900	SH	DEFINED
FIRST DATA CORP	DEBT	2.000%	3/0	319963AD6	378	350000	PRN	DEFINED
FIRST ESSEX BANCORP INC	COM			320103104	356	7000	SH	DEFINED
FIRST FINL BANKSHARES	COM			32020R109	219	5937	SH	DEFINED
FIRST HEALTH GROUP CORP	COM			320960107	2219	84500	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM			320867104	890	29950	SH	DEFINED
FIRST NIAGARA FINL GP INC	COM			33582V108	375	24832	SH	DEFINED
FIRST ST BANCORPORATION	COM			336453105	243	8200	SH	DEFINED
FIRST TENN NATL CORP	COM			337162101	1486	35000	SH	DEFINED
FIRSTFED FINL CORP	COM			337907109	553	14000	SH	DEFINED
FISERV INC	COM			337738108	16143	444825	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW			338032204	15539	391500	SH	DEFINED
FLAGSTAR BANCORP INC	COM			337930101	2055	89550	SH	DEFINED
FLAMEL TECHNOLOGIES SA	SPONSORED ADR			338488109	1568	46500	SH	DEFINED
FLEETBOSTON FINL CORP	COM			339030108	482	16000	SH	DEFINED
FLEMING COS INC	NOTE	5.250	3/1	339130AR7	9	500000	PRN	DEFINED
FLIR SYS INC	COM			302445101	3188	125400	SH	DEFINED
FLOWERVE CORP	COM			34354P105	325	16000	SH	DEFINED
FMC TECHNOLOGIES INC	COM			30249U101	257	12000	SH	DEFINED
FNB CORP PA	COM			302520101	809	23450	SH	DEFINED
FOREST LABS INC	COM			345838106	20616	400700	SH	DEFINED
FORTUNE BRANDS INC	COM			349631101	1277	22500	SH	DEFINED
FOSSIL INC	COM			349882100	1230	50600	SH	DEFINED
FOUNDRY NETWORKS INC	COM			35063R100	908	42240	SH	DEFINED
FOX ENTMT GROUP INC	CL A			35138T107	2967	106000	SH	DEFINED
FPL GROUP INC	COM			302571104	506	8000	SH	DEFINED
FREDS INC	CL A			356108100	297	9000	SH	DEFINED
FREEPORT-MCMORAN COPPER	NOTE	7.000	2/1	35671DAJ4	535	400000	PRN	DEFINED
FREMONT GEN CORP	COM			357288109	330	26000	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD			G36738105	1242	50500	SH	DEFINED
FRIEDMAN BILLINGS RAMSEY GRO	CL A			358434108	949	55000	SH	DEFINED
FRONTIER AIRLINES INC NEW	COM			359065109	427	26000	SH	DEFINED
FRONTLINE LTD	ORD			G3682E127	168	10000	SH	DEFINED
FULTON FINL CORP PA	COM			360271100	318	15750	SH	DEFINED
FURNITURE BRANDS INTL INC	COM			360921100	386	16000	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM			363576109	509	18000	SH	DEFINED
GANNETT INC	COM			364730101	3622	46700	SH	DEFINED
GAP INC DEL	COM			364760108	4343	253700	SH	DEFINED
GEN-PROBE INC NEW	COM			36866T103	542	10000	SH	DEFINED
GENENTECH INC	COM NEW			368710406	4007	50000	SH	DEFINED
GENERAL DYNAMICS CORP	COM			369550108	781	10000	SH	DEFINED
GENERAL ELEC CO	COM			369604103	19219	644700	SH	DEFINED
GENERAL MLS INC	COM			370334104	565	12000	SH	DEFINED
GENERAL MTRS CORP	CL H NEW			370442832	286	20000	SH	DEFINED
GENESIS HEALTH VENTURE INC N	COM			37183F107	436	18000	SH	DEFINED
GENTEX CORP	COM			371901109	3911	112300	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM			37247A102	332	28900	SH	DEFINED
GENZYME CORP	SDCV	3.000%	5/1	372917AK0	302	300000	PRN	DEFINED
GEORGIA PAC CORP	COM			373298108	2826	116600	SH	DEFINED
GETTY IMAGES INC	SDCV	.500	6/0	374276AF0	218	250000	PRN	DEFINED
GEVITY HR INC	COM			374393106	203	13800	SH	DEFINED
GILAT SATELLITE NETWORKS	NOTE	4.250	3/1	375255AC0	124	500000	PRN	DEFINED
GILEAD SCIENCES INC	COM			375558103	11006	196400	SH	DEFINED
GLACIER BANCORP INC NEW	COM			37637Q105	223	8140	SH	DEFINED
GLOBAL IMAGING SYSTEMS	COM			37934A100	1021	41500	SH	DEFINED
GOLD FIELDS LTD NEW	SPONSORED ADR			38059T106	283	20000	SH	DEFINED
GOLDCORP INC NEW	COM			380956409	349	25000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM			381317106	12742	142350	SH	DEFINED
GRACO INC	COM			384109104	1545	41150	SH	DEFINED

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GRAY TELEVISION INC	COM		389375106	199	17000	SH	DEFINED
GREENPOINT FINL CORP	COM		395384100	1836	61500	SH	DEFINED
GRUPO TELEVISIA SA DE CV	SP ADR REP ORD		40049J206	549	15000	SH	DEFINED
GTECH HLDGS CORP	COM		400518106	9166	213900	SH	DEFINED
GUIDANT CORP	COM		401698105	796	17000	SH	DEFINED
GUILFORD PHARMACEUTICALS INC	COM		401829106	111	18000	SH	DEFINED
GUITAR CTR MGMT INC	COM		402040109	1393	43300	SH	DEFINED
HALLIBURTON CO	COM		406216101	10478	432100	SH	DEFINED
HALLIBURTON CO	NOTE	3.125 7/1	406216AL5	250	250000	PRN	DEFINED
HANCOCK HLDG CO	COM		410120109	212	4300	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM		411901101	328	12300	SH	DEFINED
HARLEY DAVIDSON INC	COM		412822108	12566	260700	SH	DEFINED
HARMAN INTL INDS INC	COM		413086109	6196	63000	SH	DEFINED
HARMONIC INC	COM		413160102	100	16000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR		413216300	254	17500	SH	DEFINED
HARRAHS ENTMT INC	COM		413619107	1432	34000	SH	DEFINED
HARRIS CORP DEL	COM		413875105	537	15000	SH	DEFINED
HARRIS INTERACTIVE INC	COM		414549105	394	56000	SH	DEFINED
HARTE-HANKS INC	COM		416196103	991	53750	SH	DEFINED
HASBRO INC	COM		418056107	448	24000	SH	DEFINED
HCC INS HLDGS INC	COM		404132102	1786	61400	SH	DEFINED
HEADWATERS INC	COM		42210P102	403	25000	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A		421933102	349	16000	SH	DEFINED
HEALTH NET INC	COM		42222G108	1599	50500	SH	DEFINED
HEARTLAND EXPRESS INC	COM		422347104	303	12600	SH	DEFINED
HELEN OF TROY CORP LTD	COM		G4388N106	788	32400	SH	DEFINED
HERITAGE PPTY INVT TR INC	COM		42725M107	520	18000	SH	DEFINED
HERLEY INDS INC DEL	COM		427398102	273	15600	SH	DEFINED
HERSHEY FOODS CORP	COM		427866108	654	9000	SH	DEFINED
HEWLETT PACKARD CO	NOTE	10/1	428236AC7	161	300000	PRN	DEFINED
HIBBETT SPORTING GOODS INC	COM		428565105	316	13150	SH	DEFINED
HIBERNIA CORP	CL A		428656102	750	37000	SH	DEFINED
HILLENBRAND INDS INC	COM		431573104	395	7000	SH	DEFINED
HOME DEPOT INC	COM		437076102	11565	363103	SH	DEFINED
HONDA MOTOR LTD	AMERN SHS		438128308	403	20000	SH	DEFINED
HONEYWELL INTL INC	COM		438516106	395	15000	SH	DEFINED
HORMEL FOODS CORP	COM		440452100	230	10000	SH	DEFINED
HUANENG PWR INTL INC	SPON ADR N		443304100	656	12000	SH	DEFINED
HUDSON CITY BANCORP	COM		443683107	1828	59300	SH	DEFINED
HUDSON RIV BANCORP INC	COM		444128102	228	7100	SH	DEFINED
HUDSON UNITED BANCORP	COM		444165104	1210	34400	SH	DEFINED
HUMAN GENOME SCIENCES INC	NOTE	3.750% 3/1	444903AH1	1292	1500000	PRN	DEFINED
HUMANA INC	COM		444859102	356	19700	SH	DEFINED
HUNT J B TRANS SVCS INC	COM		445658107	9159	349700	SH	DEFINED
I-FLOW CORP	COM NEW		449520303	198	18700	SH	DEFINED
IBERIABANK CORP	COM		450828108	316	6000	SH	DEFINED
ID BIOMEDICAL CORP	COM		44936D108	401	23000	SH	DEFINED
IDENTIX INC	COM		451906101	137	26000	SH	DEFINED
IDEXX LABS INC	COM		45168D104	4087	96050	SH	DEFINED
IDT CORP	COM		448947101	177	10000	SH	DEFINED
IHOP CORP	COM		449623107	910	27700	SH	DEFINED
IMAGISTICS INTERNATIONAL INC	COM		45247T104	348	12000	SH	DEFINED
IMAX CORP	COM		45245E109	340	43000	SH	DEFINED
IMMUCOR INC	COM		452526106	822	30500	SH	DEFINED
IMPAC MTG HLDGS INC	COM		45254P102	356	22000	SH	DEFINED
IMPAX LABORATORIES INC	COM		45256B101	752	60100	SH	DEFINED
INAMED CORP	COM		453235103	4063	55300	SH	DEFINED
INDEPENDENT BANK CORP MICH	COM		453838104	293	10013	SH	DEFINED
INFINITY PPTY & CAS CORP	COM		45665Q103	267	9500	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A		G4776G101	748	14000	SH	DEFINED
INHALE THERAPEUTIC SYS INC	NOTE	3.500%10/1	457191AH7	1241	1500000	PRN	DEFINED
INSIGHT ENTERPRISES INC	COM		45765U103	502	33000	SH	DEFINED

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INTEGRA LIFESCIENCES HLD	NOTE	2.500	3/1	457985AA7	214	200000	PRN	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW			457985208	339	12000	SH	DEFINED
INTEL CORP	COM			458140100	6960	252900	SH	DEFINED
INTERACTIVECORP	COM			45840Q101	1631	49158	SH	DEFINED
INTERGRAPH CORP	COM			458683109	1068	45500	SH	DEFINED
INTERIM SVCS INC	NOTE	4.500%	6/0	45868PAA8	239	250000	PRN	DEFINED
INTERMUNE INC	COM			45884X103	746	39000	SH	DEFINED
INTERMUNE INC	NOTE	5.750%	7/1	45884XAA1	189	200000	PRN	DEFINED
INTERNATIONAL BANCSHARES COR	COM			459044103	364	8750	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COM			459200101	13673	154800	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM			459506101	8330	251800	SH	DEFINED
INTERNATIONAL GAME TECHN	DBCV		1/2	459902AK8	234	350000	PRN	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM			459902102	9588	340600	SH	DEFINED
INTERNATIONAL PAPER CAP	PFD CV	5.25%		460137300	293	6000	SH	DEFINED
INTERNATIONAL RECTIFIER CORP	NOTE	4.250%	7/1	460254AE5	238	250000	PRN	DEFINED
INTERPORE INTL	COM			46062W107	255	16600	SH	DEFINED
INTERSTATE BAKERIES CORP DEL	COM			46072H108	240	16000	SH	DEFINED
INTRADO INC	COM			46117A100	228	10000	SH	DEFINED
INVERNESS MED INNOVATIONS IN	COM			46126P106	368	14500	SH	DEFINED
INVISION TECHNOLOGIES INC	COM			461851107	243	10000	SH	DEFINED
INVITROGEN CORP	COM			46185R100	1043	18000	SH	DEFINED
INVITROGEN CORP	NOTE	2.250%	12/1	46185RAD2	343	350000	PRN	DEFINED
IOS CAP LLC	SDCV	5.000	5/0	462230AA1	507	550000	PRN	DEFINED
IPC HLDGS LTD	ORD			G4933P101	890	25400	SH	DEFINED
IRON MTN INC PA	COM			462846106	3077	85700	SH	DEFINED
IRSA INVERSIONES Y REP S A	GLOBL DEP RCPT			450047204	120	13000	SH	DEFINED
ISLE OF CAPRI CASINOS INC	COM			464592104	317	16000	SH	DEFINED
ISTAR FINL INC	COM			45031U101	779	20000	SH	DEFINED
ITC DELTACOM INC	COM NEW			45031T401	68	12500	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM			45068B109	2396	50000	SH	DEFINED
ITT INDS INC IND	COM			450911102	5816	97200	SH	DEFINED
J P MORGAN CHASE & CO	COM			46625H100	12335	359300	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW			46626E205	227	6000	SH	DEFINED
JACK IN THE BOX INC	COM			466367109	356	20000	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM			469814107	14263	316250	SH	DEFINED
JARDEN CORP	COM			471109108	2167	57400	SH	DEFINED
JETBLUE AWYS CORP	COM			477143101	1735	28500	SH	DEFINED
JOHNSON & JOHNSON	COM			478160104	26166	528400	SH	DEFINED
JOHNSON CTLS INC	COM			478366107	5581	59000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM			480838101	649	14800	SH	DEFINED
JUNIPER NETWORKS INC	NOTE	4.750%	3/1	48203RAA2	341	350000	PRN	DEFINED
K-SWISS INC	CL A			482686102	507	14100	SH	DEFINED
K2 INC	COM			482732104	334	22500	SH	DEFINED
KB HOME	COM			48666K109	9235	154800	SH	DEFINED
KELLWOOD CO	COM			488044108	301	9000	SH	DEFINED
KENSEY NASH CORP	COM			490057106	334	14200	SH	DEFINED
KERR MCGEE CORP	SDCV	5.250%	2/1	492386AP2	313	300000	PRN	DEFINED
KEYCORP NEW	COM			493267108	256	10000	SH	DEFINED
KEYSPAN CORP	COM			49337W100	842	24000	SH	DEFINED
KIMBERLY CLARK CORP	COM			494368103	513	10000	SH	DEFINED
KINDER MORGAN INC KANS	COM			49455P101	6643	123000	SH	DEFINED
KINDRED HEALTHCARE INC	COM			494580103	610	16300	SH	DEFINED
KING PHARMACEUTICALS INC	DBCV	2.750%	11/1	495582AG3	364	400000	PRN	DEFINED
KNIGHT RIDDER INC	COM			499040103	807	12100	SH	DEFINED
KNIGHT TRADING GROUP INC	COM			499063105	783	68500	SH	DEFINED
KNIGHT TRANSN INC	COM			499064103	363	14400	SH	DEFINED
KOS PHARMACEUTICALS INC	COM			500648100	759	22000	SH	DEFINED
KROLL INC	COM			501049100	2355	126630	SH	DEFINED
KRONOS INC	COM			501052104	7349	138900	SH	DEFINED
KYPHON INC	COM			501577100	526	27000	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	DEBT	4.000%	9/1	502424AD6	459	450000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM			502424104	11161	258050	SH	DEFINED

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LA Z BOY INC	COM		505336107	222	10000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW		50540R409	650	22650	SH	DEFINED
LAM RESEARCH CORP	NOTE	4.000% 6/0	512807AE8	388	400000	PRN	DEFINED
LANCASTER COLONY CORP	COM		513847103	359	9000	SH	DEFINED
LANDSTAR SYS INC	COM		515098101	1979	32230	SH	DEFINED
LAUDER ESTEE COS INC	CL A		518439104	3981	116750	SH	DEFINED
LAWSON SOFTWARE INC	COM		520780107	355	50000	SH	DEFINED
LEAPFROG ENTERPRISES INC	CL A		52186N106	904	23800	SH	DEFINED
LEAR CORP	COM		521865105	14221	270150	SH	DEFINED
LEE ENTERPRISES INC	COM		523768109	905	23400	SH	DEFINED
LEGG MASON INC	NOTE	6/0	524901AG0	180	300000	PRN	DEFINED
LEGG MASON INC	COM		524901105	578	8000	SH	DEFINED
LEHMAN BROS HLDGS INC	COM		524908100	4041	58500	SH	DEFINED
LENNAR CORP	NOTE	4/0	526057AF1	294	500000	PRN	DEFINED
LENNAR CORP	CL A		526057104	8767	112700	SH	DEFINED
LENNAR CORP	CL B		526057302	868	11580	SH	DEFINED
LEUCADIA NATL CORP	COM		527288104	643	17000	SH	DEFINED
LEXAR MEDIA INC	COM		52886P104	1808	106000	SH	DEFINED
LEXMARK INTL NEW	CL A		529771107	7517	119300	SH	DEFINED
LIBERTY MEDIA CORP	DEB	3.500% 1/1	530715AN1	693	900000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB	3.250% 3/1	530715AR2	437	450000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A		530718105	199	20000	SH	DEFINED
LIFEPOINT HOSPITALS INC	NOTE	4.500% 6/0	53219LAE9	235	250000	PRN	DEFINED
LIFEPOINT HOSPITALS INC	COM		53219L109	605	25000	SH	DEFINED
LILLY ELI & CO	COM		532457108	356	6000	SH	DEFINED
LINCARE HLDGS INC	COM		532791100	7761	212000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM		533900106	311	14000	SH	DEFINED
LINENS N THINGS INC	COM		535679104	238	10000	SH	DEFINED
LIZ CLAIBORNE INC	COM		539320101	3255	95600	SH	DEFINED
LOEWS CORP	COM		540424108	888	22000	SH	DEFINED
LOEWS CORP	NOTE	3.125% 9/1	540424AL2	461	500000	PRN	DEFINED
LOMAK PETE INC	SDCV	6.000% 2/0	541509AF2	958	1000000	PRN	DEFINED
LONE STAR STEAKHOUSE SALOON	COM		542307103	209	10000	SH	DEFINED
LONGS DRUG STORES CORP	COM		543162101	302	15000	SH	DEFINED
LOWES COS INC	COM		548661107	27245	524950	SH	DEFINED
LOWES COS INC	NOTE	0.861%10/1	548661CG0	260	250000	PRN	DEFINED
LSI LOGIC CORP	NOTE	4.000%11/0	502161AG7	383	400000	PRN	DEFINED
M & T BK CORP	COM		55261F104	3090	35400	SH	DEFINED
MACDERMID INC	COM		554273102	265	10000	SH	DEFINED
MACERICH CO	COM		554382101	2050	54300	SH	DEFINED
MACROMEDIA INC	COM		556100105	612	25000	SH	DEFINED
MAF BANCORP INC	COM		55261R108	313	8200	SH	DEFINED
MAGMA DESIGN AUTOMATION	COM		559181102	1225	62500	SH	DEFINED
MAGNA INTL INC	CL A		559222401	1443	20000	SH	DEFINED
MANUGISTICS GROUP INC	NOTE	5.000 11/0	565011AA1	1028	1250000	PRN	DEFINED
MARKEL CORP	COM		570535104	1362	5100	SH	DEFINED
MARSH & MCLENNAN COS INC	COM		571748102	16750	351825	SH	DEFINED
MARSHALL & ILSLEY CORP	COM		571834100	567	18000	SH	DEFINED
MARVEL ENTERPRISES INC	COM		57383M108	1836	82500	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	378	10000	SH	DEFINED
MASCO CORP	COM		574599106	367	15000	SH	DEFINED
MATTEL INC	COM		577081102	360	19000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	317	12000	SH	DEFINED
MAVERICK TUBE CORP DEL	NOTE	4.000 6/1	57774LAA5	217	250000	PRN	DEFINED
MAXTOR CORP	COM NEW		577729205	961	79000	SH	DEFINED
MB FINANCIAL INC NEW	COM		55264U108	289	6500	SH	DEFINED
MCCLATCHY CO	CL A		579489105	619	10400	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG		579780206	367	13400	SH	DEFINED
MCDONALDS CORP	COM		580135101	3178	135000	SH	DEFINED
MEDAREX INC	NOTE	4.500% 7/0	583916AA9	1145	1400000	PRN	DEFINED
MEDIACOM COMMUNICATIONS CORP	NOTE	5.250% 7/0	58446KAA3	937	1050000	PRN	DEFINED
MEDICINES CO	COM		584688105	1575	60700	SH	DEFINED

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MEDIFAST INC	COM		58470H101	173	14000	SH	DEFINED
MEDIMMUNE INC	COM		584699102	2510	76000	SH	DEFINED
MEDSOURCE TECHNOLOGIES INC	COM		58505Y103	294	59000	SH	DEFINED
MEDTRONIC INC	COM		585055106	27279	581401	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE	6.875% 6/1	587200AB2	999	900000	PRN	DEFINED
MERCK & CO INC	COM		589331107	607	12000	SH	DEFINED
MERCURY GENL CORP NEW	COM		589400100	313	7000	SH	DEFINED
MERCURY INTERACTIVE CORP	COM		589405109	9594	210400	SH	DEFINED
MERCURY INTERACTIVE CORP	NOTE	4.750 7/0	589405AA7	398	400000	PRN	DEFINED
MEREDITH CORP	COM		589433101	2849	61700	SH	DEFINED
MERGE TECHNOLOGIES INC	COM		589981109	270	16000	SH	DEFINED
MERIT MED SYS INC	COM		589889104	1190	53856	SH	DEFINED
MERRILL LYNCH & CO INC	COM		590188108	3692	68975	SH	DEFINED
MESA AIR GROUP INC	NOTE	2.482 6/1	590479AA9	1115	2000000	PRN	DEFINED
METHANEX CORP	COM		59151K108	187	20000	SH	DEFINED
MFA MTG INVTs INC	COM		55272X102	162	17000	SH	DEFINED
MGI PHARMA INC	COM		552880106	1081	28000	SH	DEFINED
MICHAELS STORES INC	COM		594087108	1019	25000	SH	DEFINED
MICROS SYS INC	COM		594901100	370	10900	SH	DEFINED
MICROSOFT CORP	COM		594918104	29938	1076900	SH	DEFINED
MID ATLANTIC MED SVCS INC	COM		59523C107	4416	85870	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR		607409109	625	8500	SH	DEFINED
MOBILITY ELECTRONICS INC	COM		60741U101	210	26800	SH	DEFINED
MOHAWK INDS INC	COM		608190104	1783	25000	SH	DEFINED
MONSANTO CO NEW	COM		61166W101	479	20000	SH	DEFINED
MONTPELIER RE HOLDINGS LTD	SHS		G62185106	259	8600	SH	DEFINED
MOODYS CORP	COM		615369105	275	5000	SH	DEFINED
MOORE WALLACE INC	COM		615857109	852	60000	SH	DEFINED
MOVIE GALLERY INC	COM		624581104	979	49500	SH	DEFINED
MRO SOFTWARE INC	COM		55347W105	137	10000	SH	DEFINED
MURPHY OIL CORP	COM		626717102	2996	51000	SH	DEFINED
MYLAN LABS INC	COM		628530107	4990	129100	SH	DEFINED
NATIONAL COMMERCE FINL CORP	COM		63545P104	647	26000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM		636180101	640	28000	SH	DEFINED
NATIONAL SEMICONDUCTOR CORP	COM		637640103	5522	171000	SH	DEFINED
NATIONWIDE HEALTH PPTYS INC	COM		638620104	297	17000	SH	DEFINED
NAVIGANT CONSULTING INC	COM		63935N107	1231	100000	SH	DEFINED
NAVISTAR FINL CORP	NOTE	4.750% 4/0	638902AM8	345	350000	PRN	DEFINED
NBT BANCORP INC	COM		628778102	286	14100	SH	DEFINED
NBTY INC	COM		628782104	1378	59000	SH	DEFINED
NETSCREEN TECHNOLOGIES INC	COM		64117V107	997	44850	SH	DEFINED
NETWORK ENGINES INC	COM		64121A107	64	10000	SH	DEFINED
NEUROCRINE BIOSCIENCES INC	COM		64125C109	3331	67300	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM		649445103	13090	415431	SH	DEFINED
NEW YORK CMNTY CAP TR V	BONUSES		64944P307	416	6500	SH	DEFINED
NEWELL RUBBERMAID INC	COM		651229106	217	10000	SH	DEFINED
NEWMONT MINING CORP	COM		651639106	665	17000	SH	DEFINED
NEWS CORP LTD	ADR NEW		652487703	656	20000	SH	DEFINED
NEXTEL COMMUNICATIONS INC	CL A		65332V103	5831	295825	SH	DEFINED
NEXTEL COMMUNICATIONS INC	NOTE	6.000% 6/0	65332VBC6	650	600000	PRN	DEFINED
NICOR INC	COM		654086107	1265	36000	SH	DEFINED
NIKE INC	CL B		654106103	426	7000	SH	DEFINED
NL INDS INC	COM NEW		629156407	163	10000	SH	DEFINED
NORDSTROM INC	COM		655664100	372	15000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM		655844108	286	15440	SH	DEFINED
NORTEL NETWORKS CORP NEW	NOTE	4.250% 9/0	656568AB8	177	200000	PRN	DEFINED
NORTHEAST UTILS	COM		664397106	314	17500	SH	DEFINED
NORTHROP GRUMMAN CORP	COM		666807102	517	6000	SH	DEFINED
NORTHWEST AIRLS CORP	FRNT	6.625 5/1	667280AC5	242	250000	PRN	DEFINED
NOVELL INC	COM		670006105	106	20000	SH	DEFINED
NTL INC DEL	COM		62940M104	1772	38300	SH	DEFINED
NUEVO FING I	TECONS SER A		670511203	378	10000	SH	DEFINED

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OCCIDENTAL PETE CORP DEL	COM	674599105	493	14000	SH	DEFINED
ODYSSEY HEALTHCARE INC	COM	67611V101	2154	72225	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	274	13300	SH	DEFINED
OFFICE DEPOT INC	COM	676220106	197	14000	SH	DEFINED
OHIO CAS CORP	NOTE 5.000% 3/1	677240AC7	337	350000	PRN	DEFINED
OIL STS INTL INC	COM	678026105	270	21300	SH	DEFINED
OLD REP INTL CORP	COM	680223104	2184	66000	SH	DEFINED
OMI CORP NEW	COM	Y6476W104	75	11330	SH	DEFINED
OMNICARE INC	COM	681904108	1212	33600	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	28305	393950	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	2160	51180	SH	DEFINED
ONI SYSTEMS CORP	NOTE 5.000%10/1	68273FAA1	503	500000	PRN	DEFINED
ONYX PHARMACEUTICALS INC	COM	683399109	302	14000	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	517	8500	SH	DEFINED
OPSWARE INC	COM	68383A101	360	49300	SH	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	186	20000	SH	DEFINED
ORIENTAL FINL GROUP INC	COM	68618W100	320	13175	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	1656	41800	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	346	20000	SH	DEFINED
OSTEOTECH INC	COM	688582105	182	22000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	390	16200	SH	DEFINED
OXFORD HEALTH PLANS INC	COM	691471106	10807	261600	SH	DEFINED
P A M TRANSN SVCS INC	COM	693149106	205	10000	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	3736	82386	SH	DEFINED
PACER INTL INC TENN	COM	69373H106	400	20000	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	332	10900	SH	DEFINED
PACIFICARE HEALTH SYS DE	DBCV 3.000 10/1	695112AF9	407	300000	PRN	DEFINED
PACTIV CORP	COM	695257105	243	12000	SH	DEFINED
PALL CORP	COM	696429307	494	22000	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1363	31700	SH	DEFINED
PANERA BREAD CO	CL A	69840W108	1755	42792	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	507	10000	SH	DEFINED
PATINA OIL & GAS CORP	COM	703224105	3642	100500	SH	DEFINED
PATTERSON DENTAL CO	COM	703412106	9659	167750	SH	DEFINED
PAXAR CORP	COM	704227107	307	24000	SH	DEFINED
PAYCHEX INC	COM	704326107	3480	102050	SH	DEFINED
PC-TEL INC	COM	69325Q105	321	30000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	565	18000	SH	DEFINED
PEETS COFFEE & TEA INC	COM	705560100	271	13800	SH	DEFINED
PENGROWTH ENERGY TR	COM	706902103	128	10000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	1556	73000	SH	DEFINED
PENNEY J C INC	COM	708160106	363	17000	SH	DEFINED
PENNEY J C INC	NOTE 5.000 10/1	708160BU9	1730	1700000	PRN	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	1070	32000	SH	DEFINED
PENWEST PHARMACEUTICALS CO	COM	709754105	320	14700	SH	DEFINED
PEP BOYS MANNY MOE & JACK	COM	713278109	306	20000	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	415	24000	SH	DEFINED
PEPSI BOTTLING GROUP INC	COM	713409100	412	20000	SH	DEFINED
PEPSICO INC	COM	713448108	15765	343980	SH	DEFINED
PERFORMANCE FOOD GROUP CO	COM	713755106	3939	96700	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	321	10300	SH	DEFINED
PETRO-CDA	COM	71644E102	319	8200	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	537	16000	SH	DEFINED
PETSMART INC	COM	716768106	2754	121000	SH	DEFINED
PFF BANCORP INC	COM	69331W104	245	7700	SH	DEFINED
PFIZER INC	COM	717081103	34650	1140550	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	480	20000	SH	DEFINED
PHARMACEUTICAL RES INC	COM	717125108	6583	96500	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	366	8000	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	195	13000	SH	DEFINED
PHOTRONICS INC	COM	719405102	214	10000	SH	DEFINED
PHOTRONICS INC	NOTE 4.750%12/1	719405AC6	196	200000	PRN	DEFINED

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PIER 1 IMPORTS INC	COM			720279108	3252	169000	SH	DEFINED
POGO PRODUCING CO	COM			730448107	7942	175400	SH	DEFINED
POLARIS INDS INC	COM			731068102	297	4000	SH	DEFINED
POLYMEDICA CORP	COM			731738100	636	24000	SH	DEFINED
POPULAR INC	COM			733174106	1707	42900	SH	DEFINED
POZEN INC	COM			73941U102	385	21700	SH	DEFINED
PPL CORP	COM			69351T106	901	22000	SH	DEFINED
PPL ENERGY SUPPLY LLC	NOTE	2.625	5/1	69352JAE7	247	250000	PRN	DEFINED
PRACTICEWORKS INC	COM			739419109	408	19000	SH	DEFINED
PRAXAIR INC	COM			74005P104	4956	80000	SH	DEFINED
PRECISION DRILLING CORP	COM			74022D100	226	6000	SH	DEFINED
PREMCOR INC	COM			74045Q104	417	18000	SH	DEFINED
PRESIDENTIAL LIFE CORP	COM			740884101	312	20500	SH	DEFINED
PRIDE INTL INC DEL	FRNT	2.500	3/0	74153QAB8	236	200000	PRN	DEFINED
PRIMUS TELECOMMUNICATIONS GR	COM			741929103	223	33000	SH	DEFINED
PROASSURANCE CORP	COM			74267C106	881	34100	SH	DEFINED
PROCTER & GAMBLE CO	COM			742718109	27011	291000	SH	DEFINED
PROGRESS ENERGY INC	COM			743263105	667	15000	SH	DEFINED
PROGRESSIVE CORP OHIO	COM			743315103	4976	72000	SH	DEFINED
PROLOGIS	SH BEN INT			743410102	2978	98455	SH	DEFINED
PRUDENTIAL FINL INC	COM			744320102	299	8000	SH	DEFINED
PSINET INC	PFD C CV 6 3/4			74437C309	22	10000	SH	DEFINED
PSINET INC	PFD CV D144A			74437C408	11	15000	SH	DEFINED
PSS WORLD MED INC	COM			69366A100	105	12000	SH	DEFINED
PULTE HOMES INC	COM			745867101	4339	63800	SH	DEFINED
QLOGIC CORP	COM			747277101	5086	108200	SH	DEFINED
QUAKER CITY BANCORP INC	COM			74731K106	200	5000	SH	DEFINED
QUALCOMM INC	COM			747525103	300	7200	SH	DEFINED
QUEST DIAGNOSTICS INC	COM			74834L100	1213	20000	SH	DEFINED
QUEST DIAGNOSTICS INC	DBCV	1.750%	11/3	74834LAF7	303	300000	PRN	DEFINED
QUIKSILVER INC	COM			74838C106	250	15700	SH	DEFINED
R & G FINANCIAL CORP	CL B			749136107	473	16200	SH	DEFINED
R H DONNELLEY CORP	COM NEW			74955W307	3079	76200	SH	DEFINED
RADIAN GROUP INC	DBCV	2.250	1/0	750236AE1	257	250000	PRN	DEFINED
RADWARE LTD	ORD			M81873107	435	24000	SH	DEFINED
RARE HOSPITALITY INTL INC	COM			753820109	1685	67650	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM			75689M101	374	14700	SH	DEFINED
REDWOOD TR INC	COM			758075402	742	17500	SH	DEFINED
REEBOK INTL LTD	COM			758110100	3176	95000	SH	DEFINED
REEBOK INTL LTD	DBCV	4.250%	3/0	758110AE0	423	400000	PRN	DEFINED
REGENCY CTRS CORP	COM			758849103	899	24400	SH	DEFINED
REGENERATION TECH INC DEL	COM			75886N100	229	25400	SH	DEFINED
REGENERON PHARMACEUTICALS	NOTE	5.500%	10/1	75886FAB3	194	200000	PRN	DEFINED
REGIONS FINL CORP	COM			758940100	2031	59300	SH	DEFINED
REGIS CORP MINN	COM			758932107	738	23000	SH	DEFINED
REINSURANCE GROUP AMER INC	PFD TR INC EQ			759351307	205	3500	SH	DEFINED
REMINGTON OIL & GAS CORP	COM			759594302	342	18840	SH	DEFINED
RENAISSANCE RE HLDGS LTD	COM			G7496G103	4166	91300	SH	DEFINED
RENAL CARE GROUP INC	COM			759930100	2527	74000	SH	DEFINED
RENT A CTR INC NEW	COM			76009N100	3866	120000	SH	DEFINED
REPUBLIC BANCORP INC	COM			760282103	176	13200	SH	DEFINED
REPUBLIC SVCS INC	COM			760759100	1918	84700	SH	DEFINED
RESMED INC	COM			761152107	967	21990	SH	DEFINED
RESPIRONICS INC	COM			761230101	1510	36100	SH	DEFINED
RIGHT MGMT CONSULTANTS INC	COM			766573109	633	35000	SH	DEFINED
RLI CORP	COM			749607107	994	30200	SH	DEFINED
ROADWAY CORP	COM			769742107	1824	37400	SH	DEFINED
ROCKWELL AUTOMATION INC	COM			773903109	1982	75500	SH	DEFINED
ROCKWELL COLLINS INC	COM			774341101	1919	76000	SH	DEFINED
ROPER INDS INC NEW	COM			776696106	653	15000	SH	DEFINED
ROSS STORES INC	COM			778296103	5743	123800	SH	DEFINED
ROUSE CO	COM			779273101	701	16800	SH	DEFINED

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ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	227	450000	PRN	DEFINED
RUBY TUESDAY INC	COM		781182100	2011	83400	SH	DEFINED
RYANS FAMILY STEAK HOUSE INC	COM		783519101	192	15000	SH	DEFINED
RYDER SYS INC	COM		783549108	607	20700	SH	DEFINED
SAFECO CORP	COM		786429100	1838	52000	SH	DEFINED
SANDISK CORP	COM		80004C101	5200	81600	SH	DEFINED
SARA LEE CORP	COM		803111103	220	12000	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	4820	85000	SH	DEFINED
SCHLUMBERGER LTD	COM		806857108	678	14000	SH	DEFINED
SCHOOL SPECIALTY INC	COM		807863105	423	15000	SH	DEFINED
SCHOOL SPECIALTY INC	NOTE	6.000% 8/0	807863AC9	478	450000	PRN	DEFINED
SCIENTIFIC ATLANTA INC	COM		808655104	685	22000	SH	DEFINED
SCIENTIFIC GAMES CORP	CL A		80874P109	511	44800	SH	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL		81013T705	711	30000	SH	DEFINED
SCOTTISH RE GROUP LTD	ORD		G7885T104	386	16000	SH	DEFINED
SCOTTS CO	CL A		810186106	3282	60000	SH	DEFINED
SCP POOL CORP	COM		784028102	1294	46500	SH	DEFINED
SCRIPPS E W CO OHIO	CL A		811054204	2723	32000	SH	DEFINED
SEAGATE TECHNOLOGY	SHS		833502107	952	35000	SH	DEFINED
SELECT COMFORT CORP	COM		81616X103	1436	54100	SH	DEFINED
SELECT MEDICAL CORP	COM		816196109	1316	45700	SH	DEFINED
SELECTIVE INS GROUP INC	COM		816300107	358	12000	SH	DEFINED
SERVICE CORP INTL	NOTE	6.750% 6/2	817565AU8	1235	1200000	PRN	DEFINED
SHUFFLE MASTER INC	COM		825549108	1017	37390	SH	DEFINED
SICOR INC	COM		825846108	290	15000	SH	DEFINED
SIERRA HEALTH SVCS INC	COM		826322109	271	13200	SH	DEFINED
SIERRA WIRELESS INC	COM		826516106	363	28000	SH	DEFINED
SIGMA ALDRICH CORP	COM		826552101	3963	76000	SH	DEFINED
SILICON LABORATORIES INC	COM		826919102	898	20000	SH	DEFINED
SIMON PPTY GROUP INC NEW	COM		828806109	2990	68600	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM		829073105	470	11500	SH	DEFINED
SLM CORP	COM		78442P106	8960	229980	SH	DEFINED
SM&A	COM		78465D105	254	22000	SH	DEFINED
SMITH A O	COM		831865209	597	21300	SH	DEFINED
SMUCKER J M CO	COM NEW		832696405	2629	62360	SH	DEFINED
SNAP ON INC	COM		833034101	492	17800	SH	DEFINED
SONIC CORP	COM		835451105	2545	101000	SH	DEFINED
SONIC SOLUTIONS	COM		835460106	335	24000	SH	DEFINED
SOUTH FINL GROUP INC	COM		837841105	968	38690	SH	DEFINED
SOUTHERN CO	COM		842587107	1526	52000	SH	DEFINED
SOUTHTRUST CORP	COM		844730101	7281	248000	SH	DEFINED
SOVEREIGN BANCORP INC	COM		845905108	7216	389000	SH	DEFINED
ST JUDE MED INC	COM		790849103	12684	235900	SH	DEFINED
STAKE TECHNOLOGY LTD	COM		852559103	384	41500	SH	DEFINED
STANCORP FINL GROUP INC	COM		852891100	235	4090	SH	DEFINED
STANLEY WKS	COM		854616109	590	20000	SH	DEFINED
STAPLES INC	COM		855030102	16044	673000	SH	DEFINED
STARBUCKS CORP	COM		855244109	2736	95000	SH	DEFINED
STARTEK INC	COM		85569C107	317	9900	SH	DEFINED
STATION CASINOS INC	COM		857689103	1515	49500	SH	DEFINED
STERICYCLE INC	COM		858912108	5435	115024	SH	DEFINED
STERIS CORP	COM		859152100	276	12000	SH	DEFINED
STERLING FINL CORP WASH	COM		859319105	385	13690	SH	DEFINED
STORAGE TECHNOLOGY CORP	COM	PAR \$0.10	862111200	1859	77000	SH	DEFINED
STRATASYS INC	COM		862685104	499	11700	SH	DEFINED
STRAYER ED INC	COM		863236105	1312	13570	SH	DEFINED
STRYKER CORP	COM		863667101	10227	135800	SH	DEFINED
SUNCOR ENERGY INC	COM		867229106	1289	69500	SH	DEFINED
SUNGARD DATA SYS INC	COM		867363103	263	10000	SH	DEFINED
SUPERVALU INC	COM		868536103	692	29000	SH	DEFINED
SUPPORTSOFT INC	COM		868587106	369	33000	SH	DEFINED
SYBASE INC	COM		871130100	170	10000	SH	DEFINED

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SYBRON DENTAL SPECIALTIES IN	COM		871142105	877	35000	SH	DEFINED
SYMANTEC CORP	COM		871503108	9472	149900	SH	DEFINED
SYMANTEC CORP	NOTE	3.000%11/0	871503AB4	473	250000	PRN	DEFINED
SYMYX TECHNOLOGIES	COM		871555S108	345	16000	SH	DEFINED
SYNOPSYS INC	COM		871607107	884	28600	SH	DEFINED
SYSKO CORP	COM		871829107	7049	215500	SH	DEFINED
TAKE-TWO INTERACTIVE SOFTWARE	COM		874054109	1517	44400	SH	DEFINED
TANGER FACTORY OUTLET CTRS I	COM		875465106	305	8300	SH	DEFINED
TBC CORP	COM		872180104	378	15100	SH	DEFINED
TCF FINL CORP	COM		872275102	3644	76000	SH	DEFINED
TDC A/S	SPONSORED ADR		87236N102	304	20000	SH	DEFINED
TECO ENERGY INC	COM		872375100	138	10000	SH	DEFINED
TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR		879278208	537	22000	SH	DEFINED
TELEFLEX INC	COM		879369106	521	12000	SH	DEFINED
TELEFONOS DE MEXICO S A	SPON ADR ORD L		879403780	611	20000	SH	DEFINED
TELIK INC	COM		87959M109	341	17000	SH	DEFINED
TERADYNE INC	SDCV	3.750%10/1	880770AD4	206	200000	PRN	DEFINED
TETRA TECH INC NEW	COM		88162G103	200	10000	SH	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR		881624209	4347	76000	SH	DEFINED
TEVA PHARMACEUTICALS FIN	DBCV	.375 11/1	88164MAB4	492	350000	PRN	DEFINED
TEXAS REGL BANCSHARES INC	CL A VTG		882673106	301	8920	SH	DEFINED
TEXTRON INC	COM		883203101	489	12400	SH	DEFINED
THERASENSE INC	COM		883381105	264	21100	SH	DEFINED
THOMAS & BETTS CORP	COM		884315102	333	21000	SH	DEFINED
THOR INDS INC	COM		885160101	837	15500	SH	DEFINED
THORNBURG MTG INC	COM		885218107	1900	75000	SH	DEFINED
TITAN CORP	COM		888266103	1042	50000	SH	DEFINED
TJX COS INC NEW	COM		872540109	3146	162000	SH	DEFINED
TJX COS INC NEW	NOTE	2/1	872540AL3	195	250000	PRN	DEFINED
TORCHMARK CORP	COM		891027104	2967	73000	SH	DEFINED
TORO CO	COM		891092108	4536	100800	SH	DEFINED
TOTAL S A	SPONSORED ADR		89151E109	758	10000	SH	DEFINED
TOYOTA MOTOR CORP	SP ADR REP2COM		892331307	357	6000	SH	DEFINED
TRACTOR SUPPLY CO	COM		892356106	2019	61540	SH	DEFINED
TRIAD HOSPITALS INC	COM		89579K109	727	24000	SH	DEFINED
TRIBUNE CO NEW	COM		896047107	589	12828	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM		896239100	1155	50100	SH	DEFINED
TRUSTCO BK CORP N Y	COM		898349105	300	24300	SH	DEFINED
TRUSTMARK CORP	COM		898402102	298	11000	SH	DEFINED
TUESDAY MORNING CORP	COM NEW		899035505	902	32380	SH	DEFINED
TYSON FOODS INC	CL A		902494103	424	30000	SH	DEFINED
UCBH HOLDINGS INC	COM		90262T308	1846	61100	SH	DEFINED
UGI CORP NEW	COM		902681105	3220	111300	SH	DEFINED
UMPQUA HLDGS CORP	COM		904214103	285	15000	SH	DEFINED
UNIFI INC	COM		904677101	48	10000	SH	DEFINED
UNILEVER PLC	SPON ADR NEW		904767704	831	24000	SH	DEFINED
UNION PAC CORP	COM		907818108	855	14700	SH	DEFINED
UNIT CORP	COM		909218109	1191	63200	SH	DEFINED
UNITED BANKSHARES INC WEST V	COM		909907107	794	26500	SH	DEFINED
UNITED DEFENSE INDS INC	COM		91018B104	957	33700	SH	DEFINED
UNITED NAT FOODS INC	COM		911163103	1192	35900	SH	DEFINED
UNITED NATL BANCORP N J	COM		910909100	292	8800	SH	DEFINED
UNITED ONLINE INC	COM		911268100	1715	49300	SH	DEFINED
UNITEDHEALTH GROUP INC	COM		91324P102	7057	140250	SH	DEFINED
UNOCAL CORP	COM		915289102	788	25000	SH	DEFINED
UNOVA INC	COM		91529B106	721	49200	SH	DEFINED
US BANCORP DEL	COM NEW		902973304	7091	295600	SH	DEFINED
USF CORP	COM		91729Q101	316	10000	SH	DEFINED
UTI WORLDWIDE INC	ORD		G87210103	351	11500	SH	DEFINED
UTSTARCOM INC	COM		918076100	1549	48700	SH	DEFINED
VALERO ENERGY CORP NEW	COM		91913Y100	765	20000	SH	DEFINED
VALSPAR CORP	COM		920355104	854	18300	SH	DEFINED

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VALUECLICK INC	COM		92046N102	538	64000	SH	DEFINED
VARIAN MED SYS INC	COM		92220P105	19233	334600	SH	DEFINED
VCA ANTECH INC	COM		918194101	439	18660	SH	DEFINED
VECTOR GROUP LTD	NOTE	6.250 7/1	92240MAA6	431	500000	PRN	DEFINED
VEECO INSTRS INC DEL	NOTE	4.125%12/2	922417AB6	227	250000	PRN	DEFINED
VERITAS DGC INC	COM		92343P107	239	30000	SH	DEFINED
VERITAS SOFTWARE CO	NOTE	.250 8/0	923436AC3	200	200000	PRN	DEFINED
VERITAS SOFTWARE CO	COM		923436109	6219	197300	SH	DEFINED
VIACOM INC	CL B		925524308	2558	66776	SH	DEFINED
VISTACARE INC	CL A		92839Y109	474	15000	SH	DEFINED
W HLDG CO INC	COM		929251106	269	15000	SH	DEFINED
WAL MART STORES INC	COM		931142103	34588	619300	SH	DEFINED
WARNACO GROUP INC	CL A NEW		934390402	436	28000	SH	DEFINED
WASHINGTON FED INC	COM		938824109	1084	43000	SH	DEFINED
WASHINGTON MUT INC	COM		939322103	20434	519036	SH	DEFINED
WASHINGTON MUTUAL	CV PFD \$5.375		93933U308	536	10000	SH	DEFINED
WASHINGTON POST CO	CL B		939640108	1330	2000	SH	DEFINED
WASHINGTON TR BANCORP	COM		940610108	216	9000	SH	DEFINED
WASTE CONNECTIONS INC	NOTE	5.500% 4/1	941053AB6	430	400000	PRN	DEFINED
WASTE MGMT INC DEL	COM		94106L109	654	25000	SH	DEFINED
WATERS CORP	COM		941848103	549	20000	SH	DEFINED
WAYPOINT FINL CORP	COM		946756103	348	17380	SH	DEFINED
WEBSTER FINL CORP CONN	COM		947890109	1037	26000	SH	DEFINED
WEINGARTEN RLTY INVS	SH BEN INT		948741103	2790	62000	SH	DEFINED
WELLCHOICE INC	COM		949475107	307	10200	SH	DEFINED
WELLPOINT HEALTH NETWORK NEW	COM		94973H108	11950	155028	SH	DEFINED
WELLS FARGO & CO NEW	COM		949746101	21973	426660	SH	DEFINED
WERNER ENTERPRISES INC	COM		950755108	1217	53000	SH	DEFINED
WESCO INTL INC	COM		95082P105	63	12000	SH	DEFINED
WEST CORP	COM		952355105	598	25000	SH	DEFINED
WESTAMERICA BANCORPORATION	COM		957090103	1753	39400	SH	DEFINED
WESTAR ENERGY INC	COM		95709T100	277	15000	SH	DEFINED
WESTCORP INC	COM		957907108	1014	29000	SH	DEFINED
WESTERN GAS RES INC	PFD CONV \$2.625		958259301	236	4500	SH	DEFINED
WESTERN GAS RES INC	COM		958259103	760	20000	SH	DEFINED
WESTPORT RES CORP NEW	COM		961418100	878	37300	SH	DEFINED
WHITE ELECTR DESIGNS CORP	COM		963801105	301	28000	SH	DEFINED
WHITNEY HLDG CORP	COM		966612103	313	9200	SH	DEFINED
WHOLE FOODS MKT INC	COM		966837106	4416	80000	SH	DEFINED
WHOLE FOODS MKT INC	SDCV	3/0	966837AC0	150	250000	PRN	DEFINED
WILLIAMS SONOMA INC	COM		969904101	340	12600	SH	DEFINED
WILLIS GROUP HOLDINGS LTD	SHS		G96655108	2552	83000	SH	DEFINED
WILSON GREATBATCH TECHNOLOGI	COM		972232102	258	7160	SH	DEFINED
WINNEBAGO INDS INC	COM		974637100	1275	28600	SH	DEFINED
WINTRUST FINANCIAL CORP	COM		97650W108	985	26070	SH	DEFINED
WMS INDS INC	COM		929297109	340	15000	SH	DEFINED
WORLD FUEL SVCS CORP	COM		981475106	225	8000	SH	DEFINED
WRIGHT MED GROUP INC	COM		98235T107	1015	40200	SH	DEFINED
WRIGLEY WM JR CO	COM		982526105	2986	54000	SH	DEFINED
WSFS FINL CORP	COM		929328102	383	9100	SH	DEFINED
XCEL ENERGY INC	COM		98389B100	541	35000	SH	DEFINED
XEROX CORP	PFD CONV SER C		984121509	307	3000	SH	DEFINED
XM SATELLITE RADIO HLDGS INC	CL A		983759101	377	24300	SH	DEFINED
XTO ENERGY INC	COM		98385X106	3624	172665	SH	DEFINED
YANKEE CANDLE INC	COM		984757104	953	37400	SH	DEFINED
YELLOW CORP	COM		985509108	1722	57747	SH	DEFINED
YORK INTL CORP NEW	COM		986670107	519	15000	SH	DEFINED
YOUNG & RUBICAM INC	NOTE	3.000% 1/1	987425AC9	199	200000	PRN	DEFINED
YUM BRANDS INC	COM		988498101	385	13000	SH	DEFINED
ZEBRA TECHNOLOGIES CORP	CL A		989207105	2636	51200	SH	DEFINED
ZIMMER HLDGS INC	COM		98956P102	1074	19500	SH	DEFINED
ZIONS BANCORPORATION	COM		989701107	13398	239300	SH	DEFINED

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ZORAN CORP

COM

98975F101

2241

114500 SH

DEFINED