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Nuveen Multi-Strategy Income & Growth Fund 2

Form NSAR-B

February 29, 2008

PAGE 1  
000 B000000 12/31/2007  
000 C000000 0001227476  
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001 B000000 811-21333  
001 C000000 3129178200  
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008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
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008 D010002 STAMFORD  
008 D020002 CT  
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008 A000003 TRADEWINDS GLOBAL INVESTORS, LLC.  
008 B000003 S  
008 C000003 801-65208  
008 D010003 LOS ANGELES  
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008 D030003 90067  
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.  
008 B000004 S  
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008 D010004 SAN FRANCISCO  
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012 A000001 EQUISERVE INC.  
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012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
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086 B010000	726



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087	A030000	JQC
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088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	