



Edgar Filing: UNITED THERAPEUTICS CORP - Form 4

Common Stock	05/06/2005	05/06/2005	M	333	A	\$ 15	13,233	D
Common Stock	05/06/2005	05/06/2005	M	3,767	A	\$ 13.17	17,000	D
Common Stock	05/06/2005	05/06/2005	S	5,000	D	\$ 53.51	12,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Options	\$ 14.125	05/05/2005	05/05/2005	M	2,000	01/02/2002 01/02/2011	Common Stock	2,000	
Employee Stock Options	\$ 9.2	05/06/2005	05/06/2005	M	600	12/14/2001 12/14/2011	Common Stock	600	
Employee Stock Options	\$ 14.125	05/06/2005	05/06/2005	M	200	01/02/2001 01/02/2012	Common Stock	200	
Employee Stock Options	\$ 14.813	05/06/2005	05/06/2005	M	100	04/04/2001 04/04/2011	Common Stock	100	
Employee Stock Options	\$ 15	05/06/2005	05/06/2005	M	333	12/16/1997 12/16/2007	Common Stock	333	
Employee Stock Options	\$ 13.17	05/06/2005	05/06/2005	M	3,767	06/15/2001 06/15/2011	Common Stock	3,767	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAHON PAUL A			EVP & General Counsel	

## Signatures

/s/ Paul A.  
Mahon

05/06/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise of stock options and the corresponding sale of 2,000 shares are pursuant to the 10b5-1 Plan adopted by the reporting person on March 12, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.