

BARFRESH FOOD GROUP INC.
Form SC 13D/A
April 01, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
(Amendment No. 11)

Under the Securities Exchange Act of 1934

Barfresh Food Group Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

067532101
(CUSIP Number)

Adam D. Averbach, Esq.
c/o Lazarus Management Company LLC
3200 Cherry Creek South Drive, Suite 670
Denver, CO 80209
(303) 500-8821
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 30, 2016
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because § 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g) check the following box

SCHEDULE 13D

CUSIP No. 067532101

	NAMES OF REPORTING PERSONS
1	
	Lazarus Management Company LLC
	CHECK THE APPROPRIATE BOX
2	IF A MEMBER OF A GROUP (a)
	(b)
	SEC USE ONLY
3	
	SOURCE OF FUNDS (SEE INSTRUCTIONS)
4	
	PF, OO
	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)
5	
	CITIZENSHIP OR PLACE OF ORGANIZATION
6	
	Colorado
	SOLE VOTING POWER
7	
	17,237,548
	SHARED VOTING POWER
8	
	0
	SOLE DISPOSITIVE POWER
9	
	17,237,548
	SHARED DISPOSITIVE POWER
10	
	0
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	
	17,237,548
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW
12	

(11) EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

17.4%
TYPE OF REPORTING PERSON

IA

SCHEDULE 13D

CUSIP No. 067532101

1	NAMES OF REPORTING PERSONS
2	Justin B. Borus CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)
3	SEC USE ONLY
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)
5	PF, OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States
7	SOLE VOTING POWER
8	17,237,548
9	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH SHARED VOTING POWER 0 SOLE DISPOSITIVE POWER 17,237,548 SHARED DISPOSITIVE POWER 0
10	0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 17,237,548
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN

SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

17.4%
TYPE OF REPORTING PERSON

IN/HC

SCHEDULE 13D

CUSIP No. 067532101

	NAMES OF REPORTING PERSONS
1	
	Lazarus Investment Partners LLLP
	CHECK THE APPROPRIATE BOX (a)
2	IF A MEMBER OF A GROUP (b)
	SEC USE ONLY
3	
	SOURCE OF FUNDS (SEE INSTRUCTIONS)
4	
	PF, OO
	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM
5	2(D) OR 2(E)
	CITIZENSHIP OR PLACE OF ORGANIZATION
6	
	Delaware
	SOLE VOTING POWER
7	
	17,234,548
	SHARED VOTING POWER
8	
	0
	SOLE DISPOSITIVE POWER
9	
	17,234,548
	SHARED DISPOSITIVE POWER
10	
	0
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	
	17,234,548
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
12	

SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

17.4%
TYPE OF REPORTING PERSON

PN

SCHEDULE 13D

CUSIP No. 067532101

	NAMES OF REPORTING PERSONS
1	
	Lazarus Macro Micro Partners LLLP
	CHECK THE APPROPRIATE BOX (a)
2	IF A MEMBER OF A GROUP (b)
	SEC USE ONLY
3	
	SOURCE OF FUNDS (SEE INSTRUCTIONS)
4	
	PF, OO
	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)
5	
	CITIZENSHIP OR PLACE OF ORGANIZATION
6	
	Delaware
	SOLE VOTING POWER
7	
	3,000
	SHARED VOTING POWER
8	
	0
	SOLE DISPOSITIVE POWER
9	
	3,000
	SHARED DISPOSITIVE POWER
10	
	0
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	
	3,000
	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
12	

SHARES (SEE INSTRUCTIONS)

PERCENT OF CLASS
REPRESENTED BY AMOUNT IN
ROW (11)

0.0%
TYPE OF REPORTING PERSON

PN

Explanatory Note

This Amendment No. 11 amends and supplements the statement on Schedule 13D originally filed by Lazarus Management Company LLC (“Lazarus Management”), Justin B. Borus and Lazarus Investment Partners LLLP (“Lazarus Partners”) on September 25, 2013, as amended from time to time (the “Schedule 13D”). This Schedule 13D is also filed on behalf of Lazarus Macro Micro Partners LLLP (“Macro Micro Partners” and collectively with Lazarus Management, Mr. Borus and Lazarus Partners, the “Reporting Persons”). All capitalized terms contained herein but not otherwise defined shall have the meaning ascribed to such terms in the Schedule 13D. The information set forth in response to each Item shall be deemed to be a response to all Items where such information is relevant.

Reporting Persons are filing this Amendment No. 11 to report a decrease in the percentage of common stock owned by the Reporting Person resulting solely from a change in the aggregate number of shares of the Issuer’s common stock outstanding based on information contained in the Issuer’s Transition Report on Form 10-K filed with the Securities and Exchange Commission on March 30, 2016. The Reporting Persons have not otherwise engaged in any transaction involving the Issuer’s common stock.

Item 5. Interest in Securities of the Issuer.

Item 5 of the Schedule 13D is hereby supplemented by adding the following:

Reference is made to items 7, 9, 11 and 13 of pages 2-5 of this Schedule 13D, which items are incorporated by reference. The securities reported on this Schedule consist of 12,421,318 shares of common stock and warrants to purchase an additional 4,813,230 shares of common stock held by Lazarus Partners. The securities reported on this Schedule 13D that are held by Macro Micro Partners consists of 3,000 shares of common stock. The calculation of percentage of beneficial ownership in Item 13 of pages 2-5 was calculated using information obtained from the Issuer’s Transition Report on Form 10-K filed with the Securities and Exchange Commission on March 30, 2016 in which the Issuer stated that there were 94,048,285 shares of common stock outstanding as of March 16, 2016.

Item 7. Material to Be Filed as Exhibits.

Exhibit A: Joint Filing Agreement, dated as of April 1, 2016, by and among Lazarus Management Company LLC, Lazarus Investment Partners LLLP, Lazarus Macro Micro Partners LLLP and Justin B. Borus.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 1, 2016

LAZARUS MANAGEMENT COMPANY LLC

By: /s/ Justin B. Borus

Name: Justin B. Borus

Title: Manager

LAZARUS INVESTMENT PARTNERS LLLP

By: Lazarus Management Company LLC

its General Partner

By: /s/ Justin B. Borus

Name: Justin B. Borus

Title: Manager

LAZARUS MACRO MICRO PARTNERS LLLP

By: Lazarus Management Company LLC

its General Partner

By: /s/ Justin B. Borus

Name: Justin B. Borus

Title: Manager

/s/ Justin B. Borus

Justin B. Borus

