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ALLIANT ENERGY CORP
Form 35-CERT
February 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
File No. 70-9323

REPORT PERIOD
July 1, 2001 through December 31, 2001

In the Matter of

ALLIANT ENERGY CORPORATION, ET AL

ALLIANT ENERGY CORPORATION ("AEC") hereby certifies on behalf of itself, Alliant Energy Resources, Inc. ("AER"), a wholly-owned subsidiary of AEC, Alliant Energy Investments, Inc. ("AEI"), a wholly-owned subsidiary of AER, and Heartland Properties, Inc. ("HPI"), a wholly-owned subsidiary of AEI, that during the period from July 1, 2001 through December 31, 2001 (the "Reporting Period"):

1. The consolidated balance sheet and twelve-month statement of income for HPI as of the end of the Reporting Period were as set forth in Exhibit A.
2. The amount of revenues and any form of compensation received by HPI during the Reporting Period from any and all LIHTC property interests, directly or indirectly, owned or controlled by HPI were \$390,494.
3. The name of each new partnership entered into during the Reporting Period is as follows:

Knoxville IHA Senior Housing Limited Partnership
Apollo Tax Credit Fund-XVII Limited Partnership
Montello Senior Housing Limited Partnership
MDI Limited Partnership #47

Copies of the corresponding partnership agreement for each partnership will be provided upon request.

4. The amounts of investment made by HPI during the Reporting Period in the LIHTC properties and cumulative comparisons of the \$50 million authorized in the SEC's order dated August 13, 1999 are as set forth under Exhibit B.
5. The cumulative number of any and all LIHTC properties and any other investment position in any form of non-utility assets held by HPI at the end of the Reporting Period was ninety-nine.

Said transactions have been carried out in accordance with the terms and conditions of, and for the purpose represented in, the Form U-1 Application-Declaration, as amended, of AEC, et al, in File No., 70-9323, and in accordance with the terms and conditions of the SEC's

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order dated August 13, 1999, permitting said Application-Declaration to become effective.

DATED: February 12, 2002

ALLIANT ENERGY CORPORATION
ALLIANT ENERGY RESOURCES, INC.
ALLIANT ENERGY INVESTMENTS, INC. HEARTLAND
PROPERTIES, INC.

By: ALLIANT ENERGY CORPORATION

By: /s/ Enrique Bacalao

Enrique Bacalao
Assistant Treasurer

Heartland Properties, Inc.-Consolidated Balance Sheet
Including Iowa and Minnesota Investments
As of December 31, 2001
** UNAUDITED **

Cash and cash equivalents	\$2,759,416
Trade account receivable	895,154
Allowance for doubtful accounts	(996)
Restricted cash - short-term	2,870,826
Loan to Money Pools	9,186,571
Other current assets:	0
Short-term notes receivable	77,100
Current portion of long term notes receivable	0
Deferred income tax	0
Federal income tax receivable	691,381
State income tax receivable	346,090
Receivable from parent and affiliates	868,614
Receivable from other related parties	801,912
Other	140,150

Total other current assets	2,925,247

Total Current Assets	18,636,218

Operating property and equipment	514,230
Rental property	174,147,433

Total property	174,661,663

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Accumulated depreciation - operating	410,719
Accumulated depreciation - rental	36,696,687
Total accumulated depreciation	37,107,406
Net Fixed Assets	137,554,257
Net intangible assets	2,167,250
Investment - intercompany	0
Investment - McLeod	(0)
Restricted cash - long-term	5,719,005
Long-term assets	
Long-term notes receivable	0
Due from related party	2,561,167
Deferred income taxes	0
Equity and other investments	3,786,602
Other	1,399,727
Total long-term assets	7,747,496
TOTAL ASSETS	\$171,824,226

Heartland Properties, Inc. - Consolidated Balance Sheet Including Iowa and Minnesota Investments As of December 31, 2001 ** UNAUDITED **

Line of credit borrowing	\$0
Payable to parent and affiliates	3,573,818
Total short-term debt	3,573,818
Current maturities of long-term debt	4,569,115
Trade accounts payable	740,366
Payable to other related parties	5,721
Accrued payroll and vacation	386,625
Accrued interest payable	837,016
Federal income tax payable	0
State income tax payable	0
Deferred revenue	3,443
Other current liabilities	4,268,557
Total Current Liabilities	14,384,661

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Long-term debt	0
Mortgage notes payable on rental	95,040,171
Long-term debt with related party	0
Total long-term debt	95,040,171
Deferred income tax	4,545,160
Other long-term liabilities	2,372,364
TOTAL LIABILITIES	116,342,356
Minority interest	267,373
Common stock	8,044,800
Additional paid in capital	35,091,424
Syndication/stock issuance costs	(494,515)
Total common stock	42,641,709
Dividends paid	(14,880,808)
Retained earnings - prior year	20,846,688
Unrealized Security Gain/Loss	(0)
Current year earnings (loss)	6,606,908
Total reinvested earnings	12,572,788
TOTAL STOCKHOLDERS' EQUITY	55,214,497
TOTAL LIABILITIES AND EQUITY	\$171,824,226

Heartland Properties, Inc. - Consolidated Balance Sheet
Including Iowa and Minnesota Investments
For the Year Ended December 31, 2001
** UNAUDITED **

Professional services	\$329,641
Rental revenue	17,607,501
Gross revenue	17,937,142
Less: reimbursements	
Net revenue	17,937,142
Operating expenses	
Operating expenses	3,606,013
Administrative and general expenses	7,239,604

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Depreciation	4,529,187
Amortization	130,377
Taxes other than income	2,002,088

Total operating expenses	17,507,269

Pre-Bonus Operating Inc (Loss)	429,873
Bonus	363,851

Post-Bonus Operating Inc (Loss)	66,022

Interest income - trade	740,470
Interest income - intercompany	90,569

Total interest income	831,039

Interest expense - trade	4,978,655
Interest expense - intercompany	313,522

Total interest expense	5,292,177

Dividend income - trade	0
Dividend income - intercompany	0
Equity losses in unconsolidated entities	(288,417)
Other income (expense)	(56,336)

Total other income (expense)	(344,753)

Pre-Tax Income (Loss)	(4,739,869)

Federal income tax expense (benefit)	(1,548,820)
Tax Credits	(9,409,700)
Federal deferred income tax	0
State deferred income tax	0
State income tax expense (benefit)	(387,291)

Total tax benefit	(11,345,811)

Net Income (Loss) Before Minority Interest	6,605,942
Minority Interest In Net (Income) Loss	(966)

Net Income (Loss) Before Change in Accounting Principal	6,606,908
Change in Accounting Principal Net of Tax	0

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Net Income (Loss)

\$6,606,908

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Response to SEC request.

File No. 70-9323

Reporting period 7/1/01 through 12/31/01

Exhibit B

4. The amounts of investment made by HPI during the Reporting Period in the LIHTC properties authorized under in the SEC's order dated August 13, 1999 are as follows:

7/1/99 -- 12/31/99

Fort Madison IHA Senior Housing Limited Partnership	\$ 5
Wagon Wheel Limited Partnership	8
Fond du Lac Senior Housing Limited Partnership	

1/1/00 -- 6/30/00

Pickerel Park Associates Limited Partnership	4
Meadow Wood Associates of Carroll Phase II, Limited Partnership	5
Fort Madison IHA II Senior Housing Limited Partnership	4

7/1/00 -- 12/31/00

Fond du Lac Senior Housing Limited Partnership	8
Countryside of Clinton Associates Limited Partnership	6
Heartland Properties Equity Investment Fund I, a Wisconsin Limited Partnership*	10,6
Meadow Wood Associates of Carroll Phase II, Limited Partnership	2
Pickerel Park Associates Limited Partnership	2

1/1/01 -- 6/30/01

Wagon Wheel Limited Partnership	2
Fort Madison IHA Senior Housing Limited Partnership	1
Fort Madison IHA II Senior Housing Limited Partnership	1
Meadow Wood Associates of Carroll Phase II, Limited Partnership	3
Richland Center WHA Limited Partnership	2
Heartland-Wisconsin Rapids Timber Trails, LLC	1,5
Maquoketa IHA Senior Housing Limited Partnership	6

7/1/01 -- 12/31/01

Fond du Lac Senior Housing Limited Partnership	
Pickerel Park Associates Limited Partnership	5
Countryside of Clinton Associates Limited Partnership	2
Knoxville IHA Senior Housing Limited Partnership	5
Apollo Tax Credit Fund-XVII Limited Partnership	2
Montello Senior Housing Limited Partnership	
MDI Limited Partnership #47	6
Heartland Properties Equity Investment Fund VII, L.L.C.**	1,2

\$ 22,3

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Response to SEC request.

File No. 70-9323

Reporting period 7/1/01 through 12/31/01

Notes to Exhibit B

*Amounts invested in Heartland Properties Equity Investment Fund I were invested pursuant to Alliant Energy Corporation et al., Holding Company Act Release No. 27198 (July 10, 2000) (supplemental order).

** Amounts invested in Heartland Properties Equity Investment Fund VII, L.L.C. were invested in an entity owned in part prior to the three-way merger creating Alliant Energy Corporation.

The cumulative amount of invstment made by HPI in the LIHTC properties authorized in the SEC's order dated August 13, 1999 is \$22,328,925 leaving a balance available for investment of \$27,671,075.