

UNIVERSAL CORP /VA/  
Form 4  
July 02, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).

-----  
1. Name and Address of Reporting Person\*

Harrell Henry H.  
-----  
(Last) (First) (Middle)  
  
1501 North Hamilton  
-----  
(Street)

Richmond Va 23230  
-----  
(City) (State) (Zip)

-----  
2. Issuer Name and Ticker or Trading Symbol

UVV

-----  
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year  
06/02

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5. If Amendment, Date of Original (Month/Year)  
06/02

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

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7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
Common Stock	6/17/02	M		3,127	A	\$33.2500
Common Stock	6/17/02	M		14,789	A	\$35.3750
Common Stock	6/17/02	M		84,108	A	\$36.920
Common Stock	6/17/02	M		739	A	\$38.200
Common Stock	6/17/02	F		97,176	D	\$38.700
Common Stock	6/17/02	I		1,913	D	\$38.700
Common Stock	6/17/02	I		648	D	\$38.3662
Common Stock						
Common Stock						
Common Stock						
Common Stock						
Common Stock						
						total

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Options to buy common stock	\$38.200	6/17/02	M	739	12/15/01 12/2/09	Common Stock(4)
Options to buy common stock	\$33.250	6/17/02	M	3,127	6/15/99 12/1/04	Common Stock(4)
Options to buy common stock	\$35.375	6/17/02	M	14,789	12/6/97 12/1/04	Common Stock(4)
Options to buy common stock	\$36.920	6/17/02	M	7,033	6/17/02 12/1/04	Common Stock(4)
Options to buy common stock	\$36.920	6/17/02	M	77,075	6/17/02 12/2/09	Common Stock(4)
Options to buy common stock	\$38.70	6/17/02	A V	74,260	12/17/02 12/2/09	Common Stock(4)
Options to buy common stock	\$38.70	6/17/02	A V	22,916	12/17/02 12/1/04	Common Stock(4)

Explanation of Responses:

- (1) shares held in the Stock Purchase Plan
- (2) shares held in the Dividend Reinvestment Plan
- (3) Custodian account for children
- (4) Options issued under the Executive stock Plan

signature on file, filed electronically

July 1, 2002

\*\*Signature of Reporting Person

Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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