Edgar Filing: Galaznik Kenneth - Form 4

Galaznik Ko Form 4	enneth									
April 20, 20)11									
FORM	ЛД								PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimated burden hou response	urs per			
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(a) of the l	Public U	Itility Hol	ding Co		of 1935 or Secti			
(Print or Type	Responses)									
1. Name and Galaznik K	2. Issuer Name and Ticker or Trading Symbol Bridgeline Digital, Inc. [BLIN]				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle	3. Date of Earliest Transaction				(Check all applicable)			
(Last) (First) (Middle) C/O BRIDGELINE DIGITAL, INC., 10 SIXTH ROAD			(Month/Day/Year) 04/18/2011			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
WOBURN	, MA 01801						Person		1.0	
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) or l of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
D 1 1 D		C 1 1	c							
keminder: Ke	port on a separate line	e for each cl	ass of sec	urities bene	Perso infor requi	ons who re mation con red to resp ays a curre	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)		(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						(
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 1.13	04/18/2011		А		15,000		(1)	04/18/2021	Common Stock	15,000	

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
Galaznik Kenneth C/O BRIDGELINE D 10 SIXTH ROAD WOBURN, MA 0180		Х						
Signatures								
/s/ Kenneth Galaznik	04/19/20	11						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option will become exercisable with respect to 1/3 of the underlying shares on each April 18, 2012, April 18, 2013 and April 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(