SCHNITZER STEEL INDUSTRIES INC

Form 8-K July 30, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT of 1934

Date of report (Date of earliest event reported): July 30, 2008

SCHNITZER STEEL INDUSTRIES, INC. (Exact Name of Registrant as Specified in Its Charter)

OREGON
(State or Other Jurisdiction of Incorporation)

0-22496 (Commission File Number)

93-0341923 (I.R.S. Employer Identification No.)

3200 N.W. Yeon Ave.
P.O. Box 10047
Portland, OR
(Address of Principal Executive Offices)

97296-0047 (Zip Code)

Registrant's Telephone Number Including Area Code: (503) 224-9900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (seeGeneral Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13		
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Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

On July 30, 2008, the Board of Directors amended Section 1.3 of the Restated Bylaws to require any shareholder proposing business to be conducted at a shareholder meeting (including nomination of directors) to provide additional information to the Company and to make certain other minor language clarifications. A copy of the Restated Bylaws, as amended, is filed with this report as Exhibit 3.2.

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Financial Statements and Exhibits

- (d) Exhibits.
 - 3.2 Restated Bylaws, as amended

SIGNATURE

Dated: July 30, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By:

SCHNITZER STEEL INDUSTRIES, INC. (Registrant)

/s/ RICHARD C. JOSEPHSON Name: Richard C. Josephson

Title: Senior Vice President, General

Counsel and Secretary

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Exhibit No. Description

3.2 Restated Bylaws, as amended