SCHNITZER STEEL INDUSTRIES INC

Form 8-K August 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT of 1934

Date of report (Date of earliest event reported): August 1, 2007

SCHNITZER STEEL INDUSTRIES, INC.

(Exact Name of Registrant as Specified in Its Charter)

OREGON 0-22496 93-0341923
(State or Other Jurisdiction of Incorporation) (Commission File Number) (I.R.S. Employer Identification No.)

3200 N.W. Yeon Ave. P.O. Box 10047 Portland, OR

Portland, OR
(Address of Principal Executive Offices)

97296-0047
(Zip Code)

Registrant's Telephone Number Including Area Code: (503) 224-9900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (seeGeneral Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.03 Amendments to Articles of Incorporation or Bylaws; Change in Fiscal Year

On August 1, 2007, the Board of Directors amended the Restated Bylaws to add a new Section 6.2(4) to expressly permit the issuance of shares of stock without such shares being represented by stock certificates. The amendment was effective on August 1, 2007. A copy of the Restated Bylaws, as amended, is filed with this report as Exhibit 3(ii).

Item 9.01

Financial Statements and Exhibits

(d) Exhibits.

3.(ii)

Restated Bylaws, as amended

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SCHNITZER STEEL INDUSTRIES, INC.

(Registrant)

Dated: August 3, 2007 By: /s/ RICHARD C. JOSEPHSON

Name: Richard C. Josephson

Title: Vice President, General Counsel and

Secretary

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Exhibit Index

Exhibit No. Description

3.(ii) Restated Bylaws, as amended

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