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CORPORATE HIGH YIELD FUND III INC

Form NSAR-B

July 30, 2003

PAGE 1
000 B000000 05/31/2003
000 C000000 0001049549
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 A000000 CORPORATE HIGH YIELD FUND III, INC.
001 B000000 811-8497
001 C000000 6092822800
002 A000000 P.O. BOX 9011
002 B000000 PRINCETON
002 C000000 NJ
002 D010000 08543
002 D020000 9011
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007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 FUND ASSET MANAGEMENT, L.P.
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008 C000001 801-12485
008 D010001 PLAINSBORO
008 D020001 NJ
008 D030001 08536
008 A000002 MERRILL LYNCH ASSET MANAGEMENT U.K., LTD.
008 B000002 S
008 C000002 801-31780
008 D010002 LONDON
008 D050002 ENGLAND
008 D060002 EC4R 9AS
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
011 B000001 8-7221
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10281
011 C040001 1201
PAGE 2
012 A000001 EQUISERVE TRUST COMPANY, N.A.
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
012 C040001 3010

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013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON
013 B020001 NJ
013 B030001 08540
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02101
015 E010001 X
015 A000002 THE BANK OF NEW YORK
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015 C020002 NY
015 C030002 10286
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015 A000003 BANKERS TRUST COMPANY
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015 C010003 NEW YORK
015 C020003 NY
015 C030003 10006
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015 A000004 J.P. MORGAN CHASE BANK
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015 A000005 CUSTODIAL TRUST CO.
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015 A000006 MORGAN GUARANTY TRUST CO. OF NEW YORK
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015 C010006 NEW YORK
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PAGE 3
019 C000000 MERRILLLYN
020 A000001 CRT CAPITAL GROUP LLC
020 B000001 06-1386357
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020 A000002 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000002 13-5674085
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020 A000003 FULCRUM GLOBAL PARTNERS LLC
020 B000003 22-3752546
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020 A000004 CHARLES SCHWAB & CO., INC.
020 B000004 94-1737782
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020 A000005 WEEDEN & CO. L.P.
020 B000005 13-3364318
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022 B000002 13-2730828
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022 A000003 ML LIQUIDITY SERIES, LLC CASH SWEEP SERIES I
022 B000003 02-0651665
022 C000003 25023
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022 A000004 J.P. MORGAN SECURITIES INC.
022 B000004 13-3224016
022 C000004 26652
022 D000004 21586
022 A000005 GOLDMAN, SACHS & CO.
022 B000005 13-5108880
022 C000005 24212
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022 A000006 GENERAL MOTORS ACCEPTANCE CORP.
022 C000006 38223
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022 A000007 MORGAN STANLEY
022 B000007 13-2655998
022 C000007 20982
022 D000007 15093
022 A000008 BANC OF AMERICA SECURITIES LLC
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PAGE 4
022 C000008 18975
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022 A000009 LEHMAN BROTHERS INC.
022 B000009 13-2518466
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022 A000010 UBS WARBURG LLC
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SIGNATURE	DONALD C. BURKE	
TITLE	TREASURER	