

YUM BRANDS INC
Form 4
April 28, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYERLEIN HOLLAN ANNE

(Last) (First) (Middle)
1441 GARDINER LANE
(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Chief People Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/25/2008	04/25/2008	M		123,686	A	\$ 12.1625
Common Stock	04/25/2008	04/25/2008	S		700	D	\$ 40.85
Common Stock	04/25/2008	04/25/2008	S		2,100	D	\$ 40.82
Common Stock	04/25/2008	04/25/2008	S		4,300	D	\$ 40.81
Common Stock	04/25/2008	04/25/2008	S		3,800	D	\$ 40.8

Edgar Filing: YUM BRANDS INC - Form 4

Common Stock	04/25/2008	04/25/2008	S	900	D	\$ 40.795	159,444	D	
Common Stock	04/25/2008	04/25/2008	S	3,200	D	\$ 40.79	156,244	D	
Common Stock	04/25/2008	04/25/2008	S	1,700	D	\$ 40.785	154,544	D	
Common Stock	04/25/2008	04/25/2008	S	1,600	D	\$ 40.78	152,944	D	
Common Stock	04/25/2008	04/25/2008	S	600	D	\$ 40.77	152,344	D	
Common Stock	04/25/2008	04/25/2008	S	300	D	\$ 40.765	152,044	D	
Common Stock	04/25/2008	04/25/2008	S	1,900	D	\$ 40.76	150,144	D	
Common Stock	04/25/2008	04/25/2008	S	2,100	D	\$ 40.75	148,044	D	
Common Stock	04/25/2008	04/25/2008	S	1,000	D	\$ 40.74	147,044	D	
Common Stock	04/25/2008	04/25/2008	S	2,600	D	\$ 40.72	144,444	D	
Common Stock	04/25/2008	04/25/2008	S	2,100	D	\$ 40.71	142,344	D	
Common Stock	04/25/2008	04/25/2008	S	500	D	\$ 40.68	141,844	D	
Common Stock	04/25/2008	04/25/2008	S	500	D	\$ 40.66	141,344	D	
Common Stock	04/25/2008	04/25/2008	S	900	D	\$ 40.65	140,444	D	
Common Stock	04/25/2008	04/25/2008	S	300	D	\$ 40.64	140,144	D	
Common Stock	04/25/2008	04/25/2008	S	300	D	\$ 40.63	139,844	D	
Common Stock							1,517.96	I	By 401(k) Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: YUM BRANDS INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 12.1625	04/25/2008	04/25/2008	M	123,686	01/23/2007	01/23/2013	Common Stock	123,686

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYERLEIN HOLLAN ANNE 1441 GARDINER LANE LOUISVILLE, KY 40213			Chief People Officer	

Signatures

Anne
Byerlein-Hollan 04/28/2008
 *Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.