

RONNING JOEL A  
Form 4  
August 09, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RONNING JOEL A

(Last) (First) (Middle)

C/O DIGITAL RIVER, INC., 9625  
W. 76TH STREET

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

DIGITAL RIVER INC /DE [DRIV]

3. Date of Earliest Transaction (Month/Day/Year)

08/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	08/05/2005		S		1,000 D \$ 37.867	975,803	D
Common Stock	08/05/2005		S		2,500 D \$ 37.8681	973,303	D
Common Stock	08/05/2005		S		2,500 D \$ 37.8707	970,803	D
Common Stock	08/05/2005		S		2,500 D \$ 37.8729	968,303	D
Common Stock	08/05/2005		S		1,000 D \$ 37.8736	967,303	D

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Common Stock	08/05/2005	S	2,500	D	\$ 37.8777	964,803	D
Common Stock	08/05/2005	S	2,500	D	\$ 37.8795	962,303	D
Common Stock	08/05/2005	S	2,500	D	\$ 37.8851	959,803	D
Common Stock	08/05/2005	S	2,500	D	\$ 37.8861	957,303	D
Common Stock	08/05/2005	S	2,500	D	\$ 37.8909	954,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.8972	953,803	D
Common Stock	08/05/2005	S	3,000	D	\$ 37.91	950,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9159	949,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.93	948,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.95	947,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9599	946,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9675	945,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9715	944,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9951	943,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 37.9982	942,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 38.006	941,803	D
Common Stock	08/05/2005	S	1,000	D	\$ 38.031	940,803	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RONNING JOEL A C/O DIGITAL RIVER, INC. 9625 W. 76TH STREET EDEN PRAIRIE, MN 55344	X		CEO	

## Signatures

/s/ Michael J. Sullivan, attorney-in-fact for Joel A. Ronning 08/09/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.