

MAXIMUS INC  
Form 4  
June 29, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RUDDY RAYMOND B**

(Last) (First) (Middle)

**C/O MAXIMUS INC, 11419  
SUNSET HILLS ROAD**

(Street)

**RESTON, VA 20190**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**MAXIMUS INC [MMS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/28/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units <sup>(1)</sup>	\$ 44.44	06/28/2007	A		56		<u>(2)</u>	<u>(2)</u>	Common Stock	56	\$ 0

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUDDY RAYMOND B C/O MAXIMUS INC 11419 SUNSET HILLS ROAD RESTON, VA 20190		X		

## Signatures

David R. Francis: As Attorney-In-Fact for: Raymond B. Ruddy 06/29/2007

         \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each RSU represents a contingent right to receive one share of common stock.  
Restricted stock units vest based upon the following schedule, subject to deferred vesting for a longer period at the election of the individual, as permitted by the terms of the award: Shares Vest Date 0 6/28/2008 0 6/28/2009 56 6/28/2010 Expiration date not applicable to RSUs.
- (3) Reporting person also holds restricted stock units with respect to an additional 12,776 shares of common stock with varying vesting schedules.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. order:none;padding:0in 0in 0in 0in;width:1.3%;">

	1.38
(1)	
	1.54
	1.81
Net realized and change in unrealized gain (loss)	
	1.27
	(0.04)
)	
	0.79
	2.72
	(5.81)
)	
	(2.08)
Explanation of Responses:	3

)

Total from investment operations

1.80

1.12

2.03

4.10

(4.27

)

(0.27

)

**Dividends on Preferred Shares from Net Investment Income**

(0.02

)

Explanation of Responses:

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)	(0.05)
)	(0.05)
)	(0.06)
)	(0.21)
)	(0.54)
Net increase (decrease) in net assets applicable to common shareholders resulting from investment operations	1.78
	1.07
	1.98
	4.04
Explanation of Responses:	5

(4.48

)

(0.81

)

**Dividends and Distributions to Common Shareholders from:**

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Net investment income

(0.86

)

(1.11

)

(1.21

)

(2.06

)

(1.18

)

(1.54

)

Net realized gains

)	(0.30)
Total dividends and distributions to common shareholders	
)	(0.86)
)	(1.11)
)	(1.21)
)	(2.06)



(1.18

)

(1.84

)

**Common Share Transactions:**

Dilution to net asset value, resulting from rights offering

Explanation of Responses:

)	(0.43
Net asset value, end of period	\$12.27
	\$11.35
	\$11.39
Explanation of Responses:	10

	\$10.62
	\$9.07
	\$14.73
Market price, end of period	
	\$13.26
	\$12.52
	\$12.39
	\$11.50
	\$8.98
Explanation of Responses:	11

\$13.98

**Total Investment Return (2)**

%

13.38

%

12.02

%

19.67

%

52.70

)%

(25.78

)%

(12.26

**RATIOS/SUPPLEMENTAL DATA:**

Net assets, applicable to common shareholders, end of period (000s)

\$307,731

\$283,285

\$282,691

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\$262,060

\$165,982

\$269,140

Ratio of expenses to average net assets, including interest expense (3)(5)

1.22

%(6)(7)

1.85

%

1.51

%

1.47

%

2.31

%(4)

1.68

Explanation of Responses:

14

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% <sup>(4)</sup>	
Ratio of expenses to average net assets, excluding interest expense <sup>(3)</sup>	1.16
% <sup>(6)</sup> <sup>(7)</sup>	
	1.65
%	
	1.41
%	
	1.43
%	
	2.20
% <sup>(4)</sup>	
	1.67
% <sup>(4)</sup>	
Ratio of net investment income to average net assets <sup>(3)</sup>	8.75
% <sup>(6)</sup> <sup>(7)</sup>	
Explanation of Responses:	15

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	10.93
%	
	11.00
%	
	13.44
%	
	17.31
%	
	11.18
%	
Preferred shares asset coverage per share	
	\$122,401
	\$114,654
	\$114,474
	\$107,946



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\$77,538

\$57,030

Portfolio turnover rate

22

%

23

%

44

%

115

%

98

%

31

%

Explanation of Responses:

17

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- (1) Calculated on average common shares outstanding.
- (2) Total investment return is calculated assuming a purchase of a common share at the market price on the first day and a sale of a common share at the market price on the last day of each period reported. Dividends and capital gains distributions, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total investment return does not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares and includes the effect of any expense reductions. Total investment return for a period less than one year is not annualized.
- (3) Calculated on the basis of income and expenses applicable to both common and preferred shares relative to the average net assets of common shareholders.
- (4) Inclusive of expenses offset by custody credits earned on cash balances at the custodian bank (See note 1(l) in Notes to Financial Statements).
- (5) Interest expense primarily relates to participation in reverse repurchase agreement transactions.
- (6) Annualized.
- (7) Inclusive of annualized expense reduction (See note 9 in Notes to Financial Statements) of 0.11%.

PIMCO Income Strategy Fund

46 PIMCO Income Strategy Fund II Semi-Annual Report | 1.31.13 | **See accompanying Notes to Financial Statements.**

**PIMCO Income Strategy Fund II Financial Highlights**

For a common share outstanding throughout each period:

	Six Months					
	ended					
	January 31, 2013 (unaudited)	2012	2011	Year ended July 31, 2010	2009	2008
Net asset value, beginning of period	\$10.23	\$10.04	\$9.29	\$7.98	\$14.16	\$16.76
<b>Investment Operations:</b>						
Net investment income	0.50	1.03	1.03	1.18(1)	1.44	1.81
Net realized and change in unrealized gain (loss)	0.92	0.03	0.73	2.20	(6.40)	(2.37)
Total from investment operations	1.42	1.06	1.76	3.38	(4.96)	(0.56)
<b>Dividends on Preferred Shares from Net Investment Income</b>	(0.02)	(0.04)	(0.04)	(0.05)	(0.20)	(0.52)
Net increase (decrease) in net assets applicable to common shareholders resulting from investment operations	1.40	1.02	1.72	3.33	(5.16)	(1.08)
<b>Dividends and Distributions to Common Shareholders from:</b>						
Net investment income	(0.98)	(0.83)	(0.97)	(1.64)	(1.02)	(1.51)
Return of capital						(0.01)
Total dividends and distributions to common shareholders	(0.98)	(0.83)	(0.97)	(1.64)	(1.02)	(1.52)
<b>Common Share Transactions:</b>						
Dilution to net asset value, resulting from rights offering				(0.38)		
Net asset value, end of period	\$10.65	\$10.23	\$10.04	\$9.29	\$7.98	\$14.16
Market price, end of period	\$11.52	\$10.96	\$10.27	\$10.05	\$7.78	\$12.80
<b>Total Investment Return (2)</b>	14.88%	16.33%	12.53%	52.97%	(29.85)%	(18.08)%
<b>RATIOS/SUPPLEMENTAL DATA:</b>						
Net assets, applicable to common shareholders, end of period (000s)	\$625,488	\$597,683	\$584,351	\$537,342	\$341,949	\$604,632
Ratio of expenses to average net assets, including interest expense (3)(5)	1.16%(6)(7)	1.48%	1.24%	1.42%	2.08%(4)	1.60%(4)
Ratio of expenses to average net assets, excluding interest expense (3)	1.12%(6)(7)	1.37%	1.21%	1.37%	1.96%(4)	1.60%(4)
Ratio of net investment income to average net assets (3)	9.20%(6)(7)	10.87%	10.34%	13.08%	17.84%	11.59%
Preferred shares asset coverage per share	\$122,113	\$117,792	\$115,720	\$108,425	\$78,091	\$56,481
Portfolio turnover rate	19%	17%	42%	87%	96%	29%

- (1) Calculated on average common shares outstanding.
- (2) Total investment return is calculated assuming a purchase of a common share at the market price on the first day and a sale of a common share at the market price on the last day of each period reported. Dividends and return of capital, if any, are assumed, for purposes of this calculation, to be reinvested at prices obtained under the Fund's dividend reinvestment plan. Total investment return does not reflect brokerage commissions or sales charges in connection with the purchase or sale of Fund shares and includes the effect of any expense reductions. Total investment return for a period less than one year is not annualized.
- (3) Calculated on the basis of income and expenses applicable to both common and preferred shares relative to the average net assets of common shareholders.
- (4) Inclusive of expenses offset by custody credits earned on cash balances at the custodian bank (See note 1(l) in Notes to Financial Statements).
- (5) Interest expense primarily relates to participation in reverse repurchase agreement transactions.
- (6) Annualized.

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(7) Inclusive of annualized expense reduction (See note 9 in Notes to Financial Statements) of 0.05%.

**See accompanying Notes to Financial Statements.** | 1.31.13 | PIMCO Income Strategy Fund  
PIMCO Income Strategy Fund II Semi-Annual Report

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**PIMCO Income Strategy Fund/PIMCO Income Strategy Fund II  
Changes to Board of Trustees/Proxy Voting Policies & Procedures**

**Changes to Board of Trustees:**

James A. Jacobson was appointed to the Board of Income Strategy as a Class II Trustee and Alan Rappaport was appointed to the Board of Income Strategy II as a Class I Trustee effective September 12, 2012.

**Proxy Voting Policies & Procedures:**

A description of the policies and procedures that the Funds have adopted to determine how to vote proxies relating to portfolio securities and information about how the Funds voted proxies relating to portfolio securities held during the most recent twelve month period ended June 30 is available (i) without charge, upon request, by calling the Funds' shareholder servicing agent at (800) 254-5197; (ii) on the Funds' website at [www.allianzinvestors.com/closedendfunds](http://www.allianzinvestors.com/closedendfunds); and (iii) on the Securities and Exchange Commission website at [www.sec.gov](http://www.sec.gov).

PIMCO Income Strategy Fund

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PIMCO Income Strategy Fund II Semi-Annual Report | 1.31.13

**Trustees**

Hans W. Kertess

Chairman of the Board of Trustees

Deborah A. DeCotis

Bradford K. Gallagher

Neal P. Goldman

James A. Jacobson

John C. Maney

William B. Ogden, IV

Alan Rappaport

**Fund Officers**

Brian S. Shlissel

President & Chief Executive Officer

Lawrence G. Altadonna

Treasurer, Principal Financial & Accounting Officer

Thomas J. Fuccillo

Vice President, Secretary & Chief Legal Officer

Scott Whisten

Assistant Treasurer

Richard J. Cochran

Assistant Treasurer

Orhan Dzemaili

Assistant Treasurer

Youse E. Guia

Chief Compliance Officer

Lagan Srivastava

Assistant Secretary

**Investment Manager**

Allianz Global Investors Fund Management LLC  
1633 Broadway  
New York, NY 10019

**Sub-Adviser**

Pacific Investment Management Company LLC  
840 Newport Center Drive  
Newport Beach, CA 92660

**Custodian & Accounting Agent**

Explanation of Responses:

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State Street Bank & Trust Co.  
801 Pennsylvania Avenue  
Kansas City, MO 64105-1307

### **Transfer Agent, Dividend Paying Agent and Registrar**

American Stock Transfer & Trust Company, LLC  
6201 15th Avenue  
Brooklyn, NY 11219

### **Independent Registered Public Accounting Firm**

PricewaterhouseCoopers LLP  
300 Madison Avenue  
New York, NY 10017

### **Legal Counsel**

Ropes & Gray LLP  
Prudential Tower  
800 Boylston Street  
Boston, MA 02199

*This report, including the financial information herein, is transmitted to the shareholders of PIMCO Income Strategy Fund and PIMCO Income Strategy Fund II for their information. It is not a prospectus, circular or representation intended for use in the purchase of shares of the Funds or any securities mentioned in this report.*

*The financial information included herein is taken from the records of the Funds without examination by an independent registered public accounting firm, who did not express an opinion herein.*

*Notice is hereby given in accordance with Section 23(c) of the Investment Company Act of 1940, as amended, that from time to time the Funds may purchase their common shares in the open market.*

*The Funds file their complete schedule of portfolio holdings with the Securities and Exchange Commission ( SEC ) for the first and third quarters of their fiscal year on Form N-Q. Each Fund s Form N-Q is available on the SEC s website at [www.sec.gov](http://www.sec.gov) and may be reviewed and copied at the SEC s Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling (800) SEC-0330. The information on Form N-Q is also available on the Funds website at [www.allianzinvestors.com/closedendfunds](http://www.allianzinvestors.com/closedendfunds).*

*Information on the Funds is available at [www.allianzinvestors.com/closedendfunds](http://www.allianzinvestors.com/closedendfunds) or by calling the Funds shareholder servicing agent at (800) 254-5197.*

Receive this report electronically and eliminate paper mailings.

To enroll, go to [www.us.allianzgi.com/edelivery](http://www.us.allianzgi.com/edelivery).

AGI-2013-02-05-5900

Allianz Global Investors Distributors LLC

AZ600SA\_013113



ITEM 2. CODE OF ETHICS

Not required in this filing.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT

Not required in this filing.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES

Not required in this filing

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANT

Not required in this filing

ITEM 6. SCHEDULE OF INVESTMENTS

- (a) The registrant's Schedule of Investments is included as part of the report to shareholders filed under Item 1 of this form.
- (b) Not applicable due to no such divestments during the period covered since the previous Form N-CSR filing.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES

Not required in this filing

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES

Explanation of Responses:

Not required in this filing

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED COMPANIES

None

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

There have been no material changes to the procedures by which shareholders may recommend nominees to the Fund's Board of Trustees since the Fund last provided disclosure in response to this item.

ITEM 11. CONTROLS AND PROCEDURES

(a) The registrant's President and Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c))), are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17CFR 270.30a-3(d))) that occurred during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting

ITEM 12. EXHIBITS

(a) (1) Not required in this filing.

(a) (2) Exhibit 99.302 Cert. - Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

(a) (3) Not applicable

(b) Exhibit 99.906 Cert. - Certification pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

Explanation of Responses:



Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) PIMCO Income Strategy Fund

By /s/ Brian S. Shlissel  
President & Chief Executive Officer  
Date: April 2, 2013

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer  
Date: April 2, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Brian S. Shlissel  
President & Chief Executive Officer  
Date: April 2, 2013

By /s/ Lawrence G. Altadonna  
Treasurer, Principal Financial & Accounting Officer  
Date: April 2, 2013

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