

NU SKIN ENTERPRISES INC

Form 4/A

May 28, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schwerdt Scott E2. Issuer Name and Ticker or Trading Symbol
NU SKIN ENTERPRISES INC
[NUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2007____ Director ____ 10% Owner
____X____ Officer (give title below) ____X____ Other (specify below)
President / Americas & EuropeC/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)
05/24/20076. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

PROVO, UT 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
Class A Common Stock ⁽¹⁾	05/22/2007		M	6,600	A \$ 12.94	14,099	D
Class A Common Stock	05/22/2007		S	6,600	D \$ 18	7,499 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.8					(3) 07/13/2009	Class A Common Stock 75,000
Employee Stock Option (right to buy) <u>(1)</u>	\$ 12.94	05/22/2007		M	6,600	(3) 08/31/2009	Class A Common Stock 6,600
Employee Stock Option (right to buy)	\$ 8.19					(3) 02/07/2010	Class A Common Stock 40,000
Employee Stock Option (right to buy)	\$ 6.56					(3) 08/31/2010	Class A Common Stock 7,500
Employee Stock Option (right to buy)	\$ 6.56					(3) 08/31/2010	Class A Common Stock 5,000
Employee Stock Option (right to buy) <u>(4)</u>	\$ 8.2					(3) 02/28/2011	Class A Common Stock 10,000
	\$ 6.85					(3) 08/31/2011	10,000

Employee Stock Option (right to buy) ⁽⁴⁾					Class A Common Stock	
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 8.99	⁽³⁾	03/01/2012		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 12	⁽³⁾	09/03/2012		Class A Common Stock	7,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 9.04	⁽³⁾	03/10/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 11.5	⁽³⁾	09/02/2013		Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 19.15	⁽³⁾	02/27/2005		Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 26.13	09/01/2005 ⁽⁵⁾	09/01/2014		Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 22.33	02/28/2006 ⁽⁵⁾	02/28/2015		Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽⁴⁾	\$ 21.34	08/31/2006 ⁽⁵⁾	08/31/2015		Class A Common Stock	12,500
	\$ 17.58	05/26/2007 ⁽⁵⁾	05/26/2013			12,250

Employee
Stock
Option
(right to
buy) ⁽⁴⁾

Class A
Common
Stock

Employee
Stock
Option \$ 17.25
(right to
buy) ⁽⁴⁾

09/01/2007⁽⁵⁾ 09/01/2013

Class A
Common
Stock 12,25

Employee
Stock
Option \$ 17.75
(right to
buy) ⁽⁴⁾

02/26/2008⁽⁵⁾ 02/26/2014

Class A
Common
Stock 12,25

Employee
Stock
Option \$ 16.5
(right to
buy) ⁽⁴⁾

09/04/2008⁽⁵⁾ 09/04/2014

Class A
Common
Stock 12,25

Employee
Stock
Option \$ 16.89
(right to
buy) ⁽⁴⁾

02/28/2009⁽⁵⁾ 02/28/2015

Class A
Common
Stock 12,25

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwerdt Scott E C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601			President	Americas & Europe

Signatures

D. Matthew Dorny as Attorney-in-Fact for Scott E.
Schwerdt 05/28/2008

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amendment is being filed to correctly identify the options exercised on May 22, 2007.
- (2) Represents number of shares beneficially owned as of February 28, 2008.

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- (3) Currently exercisable in full.
- (4) Previously reported.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (6) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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