

TAITRON COMPONENTS INC
 Form 5
 February 15, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WANG STEWART

(Last) (First) (Middle)

C/O TAITRON COMPONENTS
 INC, 25202 ANZA DR

(Street)

SANTA CLARITA, CA 91355

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TAITRON COMPONENTS INC [TAIT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO and CFO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock	12/31/2004	^	J(1)	0	A	\$ 0	762,612	D	^
Class A Common Stock	12/31/2004	^	J(1)	0	A	\$ 0	2,700	I	By spouse
Class A Common	12/31/2004	^	J(2)	0	A	\$ 0	50,958	I	By 401(k) trust

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Option to purchase - Class A Common Stock	\$ 1.72	08/02/2004	∅	A4	20,000 ∅	Date Exercisable: 08/02/2005 ⁽³⁾ Expiration Date: 08/02/2014	Class A Common Stock - \$0.001 par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WANG STEWART C/O TAITRON COMPONENTS INC 25202 ANZA DR SANTA CLARITA, CA 91355	∅ X	∅ X	∅ CEO and CFO	∅

Signatures

/s/ STEWART WANG 02/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) For informational purposes only. There has been no transaction during the past year for this reporting person.
- (2) Transaction represents shares owned as of December 31, 2004.
- (3) Represents option to purchase stock award, vesting in 3 equal annual installments beginning 8/2/05.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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