REVLON INC /DE/ Form 4

January 23, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * SEIFERT KATHI P

(Middle)

(Zip)

(First)

237 PARK AVENUE

(Last)

(City)

Stock

(Street)

NEW YORK, NY 10017

(State)

2. Issuer Name and Ticker or Trading

Symbol

REVLON INC /DE/ [REV] 3. Date of Earliest Transaction

(Month/Day/Year) 01/19/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

below)

Officer (give title

X_ Director

Issuer

6. Individual or Joint/Group Filing(Check Applicable Line)

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Other (specify

OMB APPROVAL

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X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|---------------------------------------|--------|------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| C1 4 | | | Couc v | Amount | (D) | THEC | | | |
| Class A Common | 01/19/2007 | | M | 23,080 (1) | A | \$ 1.05 | 148,080 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|------------------------------------------------------------|--------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of S |
| Subscription Rights (Right to Buy) (2) | \$ 1.05 | 01/19/2007 | | M | 100,000 | 01/19/2007 | 01/19/2007 | Class A Common Stock | 23, |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|----------------------------------------------------------|---------------|-----------|---------|-------|--|--|
| 1 8 | Director | 10% Owner | Officer | Other | | |
| SEIFERT KATHI P 237 PARK AVENUE NEW YORK, NY 10017 | X | | | | | |

Signatures

/s/ Robert K. Kretzman for Kathi P. Seifert Pursuant to a Power of Attorney

01/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were directly acquired by the reporting person as a result of her exercise of subscription rights which were issued to her in the issuer's rights offering in connection with the 100,000 shares of the issuer's Class A Common Stock directly held by the reporting

- (1) person on the December 11, 2006 record date for the rights offering. The reporting person did not receive subscription rights in respect of 25,000 shares of unvested restricted stock held on the December 11, 2006 record date for which she was not entitled to receive subscription rights and which shares of restricted stock have been previously reported.
 - These are pro rata subscription rights acquired in the issuer's rights offering which commenced on December 18, 2006 and which the reporting person exercised to acquire the securities which are reported in Column 4 of Table 1. The issuer issued one transferable
- (2) subscription right for each share of Class A Common Stock and Class B Common Stock owned on the December 11, 2006 record date and each subscription right entitled the holder to subscribe for 0.2308 shares of Class A Common Stock at a subscription price of \$1.05 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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