

UNIVERSAL DISPLAY CORP \PA\
 Form 4
 March 30, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BECKER LEONARD

2. Issuer Name and Ticker or Trading Symbol
**UNIVERSAL DISPLAY CORP \PA\
 [PANL]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
375 PHILLIPS BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/26/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

EWING, NJ 08618
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	03/26/2010		S			200	D	\$ 11.9	38,690	D
Common Stock	03/26/2010		S			400	D	\$ 11.91	38,290	D
Common Stock	03/26/2010		S			300	D	\$ 11.96	37,990	D
Common Stock	03/26/2010		S			100	D	\$ 11.965	37,890	D
Common Stock	03/26/2010		S			100	D	\$ 11.97	37,790	D

Edgar Filing: UNIVERSAL DISPLAY CORP \PA\ - Form 4

Common Stock	03/26/2010	S	200	D	\$ 12.005	37,590	D
Common Stock	03/26/2010	S	500	D	\$ 12.01	37,090	D
Common Stock	03/29/2010	S	9,353	D	\$ 11.7	43,381	D
Common Stock	03/29/2010	S	530	D	\$ 11.72	42,851	D
Common Stock	03/29/2010	S	5,761	D	\$ 11.8	37,090	D
Common Stock	03/30/2010	S	2,556	D	\$ 11.82	37,090	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 8.56	03/26/2010		M	1,800	12/17/2001	12/17/2011	Common Stock	1,800
Stock Option (right to buy)	\$ 8.56	03/29/2010		M	15,644	12/17/2001	12/17/2011	Common Stock	15,644
Stock Option (right to buy)	\$ 8.56	03/30/2010		M	2,556	12/17/2001	12/17/2011	Common Stock	2,556

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKER LEONARD 375 PHILLIPS BLVD. EWING, NJ 08618		X		

Signatures

/s/ Sidney D. Rosenblatt (by power of attorney)

03/30/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.